



Meeting Minutes - Draft

Finance Committee

City Hall
601 4th Avenue E
Olympia, WA 98501

Information: 360.753.8244

Monday, October 21, 2024

4:00 PM

**Council Chambers, Online and Via
Phone**

Register to Attend:

https://us02web.zoom.us/webinar/register/WN_HjjAGUrNT-G4SMWGcGAbaA

1. CALL TO ORDER

The meeting was called to order at 4:02 pm.

2. ROLL CALL

Present: 3 - Chair Lisa Parshley, Committee member Jim Cooper and Committee member Clark Gilman

3. APPROVAL OF AGENDA

The agenda was approved.

4. PUBLIC COMMENT

No one spoke.

5. APPROVAL OF MINUTES

5.A [24-0879](#) Approval of September 16, 2024 Finance Committee Meeting Minutes

The minutes were approved.

5.B [24-0880](#) Approval of October 7, 2024 Finance Committee Meeting Minutes

The minutes were approved.

6. COMMITTEE BUSINESS

6.A [24-0855](#) Classification and Compensation Study Briefing

Lead Consultant at H.R. Compensation Consultants (HRCC), Katie Bush, spoke about the classification and compensation study. The study aims to establish guidelines and a process for maintaining job classifications and competitive pay. It compares Olympia to 12 other comparable organizations. Committee members asked questions about equity and consistency in hiring.

The discussion was completed.

- 6.B** [24-0877](#) Preliminary Review of the 2025 Utility Rates, General Facility Charges, Impact Fees, and Special (Dedicated) Revenues Including Inspire Olympia, Lodging Tax, Parking & Business Improvement Area (PBIA), and Housing/Homeless Response Program Budgets

Staff spoke on each program's rates and fees.

Program Manager Marygrace Goddu spoke on Inspire Olympia's 1/10 of 1% of sales tax revenues. Program Specialist Amelia Layton spoke on the lodging tax and its use for tourism related activities including the Washington Center for Performing Arts. City Manager Jay Burney spoke on the Parking and Business Improvement Area (PBIA) rates and collections. Director of Housing and Homeless Response, Darian Lightfoot, spoke on the Housing and Homeless revenues. These include grants and general fund support, as well as utility tax monies.

Interim Community Planning & Development Director Tim Smith spoke on permit fees and impact fees. Increases are recommended to recover the targeted 85% of costs. Smith also spoke on impact fees for Transportation and Parks. Olympia School District Director of Capital Planning Kurt Cross spoke on impact fees for education. These school impact fees are recommended to be suspended for 2025. This is because growth, construction and capacity criteria for assessing these fees are not currently being met.

Drinking Water Utility Director Mike Vessey spoke on the proposed 3.9% drinking water rate increase. Water Resources Director Jesse Barham spoke on the proposed rate increases for water resources. These include 5.3% for Wastewater and 5.2% for Storm and Surface Water. Waste ReSources director Gary Franks spoke on the proposed 7.6% rate increase for their customers.

Committee member Gilman moved, seconded by Committee member Cooper, to forward the proposed rates to the Full City Council for consideration. The motion carried by the following vote:

Aye: 3 - Chair Parshley, Committee member Cooper and Committee member Gilman

7. REPORTS AND UPDATES

None.

8. ADJOURNMENT

The meeting was adjourned at 5:46 pm.