

RESOLUTION NO. M-2489

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OLYMPIA, WASHINGTON, GRANTING SPECIAL PROPERTY TAX VALUATION STATUS TO THE HISTORIC PROPERTY LOCATED AT 115 STATE AVE NE AND APPROVING A SPECIAL VALUATION AGREEMENT BETWEEN THE CITY OF OLYMPIA AND TEM INVEST OLY PRESS LLC FOR SUCH PURPOSE

WHEREAS, TEM Invest Oly Press LLC has applied for special valuation of the property at 115 State Ave NE in Olympia, Washington ("Property"), pursuant to Chapter 84.26.030 RCW and Olympia Municipal Code ("OMC") 3.60.010 (the Application); and

WHEREAS, pursuant to OMC 3.60.020(B), the Heritage Commission reviewed the Application and made a unanimous recommendation for approval at its meeting on August 23, 2023; and

WHEREAS, the Heritage Commission's recommendation is required to be forwarded to the Olympia City Council, which acts as the Local Review Board and approves or denies applications for special property tax valuation pursuant to OMC 3.60.020(A); and

WHEREAS, the Olympia City Council, acting as the Local Review Board, has determined that the Application meets all the required criteria for special property tax valuation;

NOW, THEREFORE, THE OLYMPIA CITY COUNCIL DOES HEREBY RESOLVE as follows:


1. The Olympia City Council, acting as the Local Review Board pursuant to OMC 3.60.020 (A), finds that the property located at 115 State Ave NE, Olympia, Washington, meets the criteria for special valuation and hereby grants special tax valuation status for the Property and approves the form of Special Valuation Agreement ("Agreement") between the City of Olympia and Diane Stinson Rudeen, under the terms and conditions contained in the Agreement.
2. The City Manager is authorized and directed to execute the Agreement on behalf of the City of Olympia, and to make any minor modifications as may be required and are consistent with the intent of the Agreement, or to correct any scrivener's errors.
3. The City Manager or his designee is hereby authorized to execute a certificate of approval and file a copy of the certificate with the Thurston County Assessor within ten days, as provided in RCW 84.26.060.

PASSED BY THE OLYMPIA CITY COUNCIL this 12th day of December 2023.



MAYOR

ATTEST:



CITY CLERK

APPROVED AS TO FORM:



DEPUTY CITY ATTORNEY