

Meeting Minutes - Draft City Council

City Hall 601 4th Avenue E Olympia, WA 98501

Information: 360.753.8244

Tuesday, June 19, 2018

5:30 PM

Council Chambers

Study Session

1. ROLL CALL

Present: 6 - Mayor Cheryl Selby, Mayor Pro Tem Nathaniel Jones,

Councilmember Jessica Bateman, Councilmember Clark Gilman, Councilmember Lisa Parshley and Councilmember Renata Rollins

Excused: 1 - Councilmember Jim Cooper

2. BUSINESS ITEMS

2.A 18-0587 Multi-Family Tax Exemption - Residential Target Area Boundaries
Briefing

Community Planning and Development Deputy Director Leonard Bauer gave an overview of the Multi-Family Tax Exemption Program. He gave an overview of the purpose of the Revised Code of Washington (RCW) 84.14, which provides added incentives to promote construction of multi-family housing in designated residential target areas. He shared how the process works.

Mr. Bauer reviewed the current and potential Multi-Family Tax Exemption Areas. He pointed out where there are Multi-Family Tax Exemption areas in Lacey and Tumwater.

Mr. Bauer shared the current definitions of affordable housing, as well as low and moderate income households. He shared data on how Seattle, Vancouver, Tacoma, Everett and Renton address housing affordability targets.

Councilmembers asked clarifying questions.

The study session was completed.

2.B <u>18-0371</u> Impact Fee Abatement Briefing

Community Planning and Development Director Keith Stahley gave an overview of impact fee abatement. He began by explaining what impact fees are. An impact fee is a tax on development used to pay for it's proportionate share of the impacts to public facilities. The City of Olympia collectd impact fees for transportation, parks and school facilities. The fees are charged only for new construction or changes in building use that create a need for street improvements, schools or parks facilities.

Mr. Stahley shared the impact fee rates and potential changes. He noted other communities with impact fee waivers which include Bellingham, Vancouver, Bainbridge Island, Bellevue, Gig Harbor, Covington, Kirkland and Mercer Island. He noted a school district who receives school impact fees must approve any exemption.

He reviewed some details that would need to be reviewed before moving forward with implementing exemptions.

Councilmembers asked clarifying questions.

The study session was completed.

3. ADJOURNMENT

The meeting adjourned at 6:46 p.m.

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