

AN ORDINANCE OF THE CITY OF OLYMPIA, WASHINGTON, CREATING A FUND TO BE KNOWN AS THE DEVELOPMENT FEE REVENUE FUND.

WHEREAS, the City of Olympia collects development fees to pay for the costs of managing development, including but not limited to personnel, equipment, consulting services, direct and indirect support and overhead, and other costs attributable to management of development and;

WHEREAS, the costs of management of development often are not incurred in the same fiscal year in which the fees are collected, and;

WHEREAS, administration of applying fees to costs related to management of development would be enhanced by the creation of a "Development Fee Revenue Fund.

NOW, THEREFORE, THE OLYMPIA CITY COUNCIL ORDAINS AS FOLLOWS:

Section 1. Development Fee Revenue Fund - Created. There is hereby created a fund to be known as the "Development Fee Revenue Fund" (the Fund).

Section 2. Development Fee Revenue Fund - Sources.

A. There shall be deposited into the Fund fees collected for management of development, including but not limited to: Building permits, electrical permits, plumbing permits, mechanical permits, engineering permits, zoning fees, subdivision fees, inspection fees, and plan check fees.

B. Fees deposited into the Fund shall be fees collected for management of development within the General Fund.

Section 3. Development Fee Revenue Fund - Uses. Funds within the Fund shall be used to reimburse costs related to management of development within the General Fund, including but not limited to: personnel, equipment, consulting services, direct and indirect support and overhead, and other costs attributable to management of development.

Section 4. Development Fee Revenue Fund - Target Balance Fund. The City Council shall establish a Target Fund Balance for the Fund. The City Council shall establish policies for management of the Target Fund Balance, which shall address at minimum, actions to be taken when the Fund Balance exceeds or is less than the Target Fund Balance.

Section 5. Development Fee Revenue Fund - Processes. The City Manager shall establish processes to identify costs to be reimbursed by the Fund. For Fiscal Year 2015, the amount to be reimbursed by the Fund shall be the budget amount of development fees.

Section 6. Development Fee Revenue Fund - Transfers. If the City Council closes or discontinues the Fund, any remaining funds in the Fund shall be transferred to the General Fund of the City.

Section 7. Severability. If any provision of this Ordinance or its application to any person or circumstance is held invalid, the remainder of the ordinance or application of the provisions to other persons or circumstances shall remain unaffected.

Section 8. Ratification. Any act consistent with the authority and prior to the effective date of this Ordinance is hereby ratified and affirmed.

Section 9. Effective Date. This Ordinance shall take effect five (5) days after publication, as provided by law.

MAYOR

ATTEST:

CITY CLERK

APPROVED AS TO FORM:



CITY ATTORNEY

PASSED:

APPROVED:

PUBLISHED: