

June 4, 2015

Ladd Cluff, PLS
City Surveyor, Public Works Engineering
City of Olympia
PO Box 1967
Olympia, WA 98507-1967

Re: Agreement to reduce the alley vacation request for the 321 LOFTS project

Mr. Cluff:

Per our meeting with City staff and representatives of the property owners, and doing additional studies and negotiation with the City of Olympia, it is mutually agreed between adjacent property owners, as signed below, that a reduction of the original alley vacation request from 9'-0" wide to 5'-6" wide is acceptable with the following conditions:

- 1. The Carnegie Partners shall be allowed to remove the existing maple trees, fir tree, and retaining walls for the trees located at the north side of their property, to allow more room to provide angled parking that meets City Parking standards. Access to the Carnegie building parking will become one-way access from the alley, entering off Franklin and exiting onto Seventh. Carnegie Partners agree to pay for any improvements to Franklin street alley entry and cost of planting new trees or tree offset fees associated with removing trees for parking area.
- 2. Urban Olympia 3, LLC shall remove trees on north side of property, grade area, pave and provide striping for the parking area located between the east wall of the existing Carnegie Library and the western property line of 321 Legion Way during the construction phase of their project.

A revised drawing and legal description of the proposed revision to the alley vacation request for the 321 LOFTS project is attached.

Owner/Representative for 321 Legion Way (321 LOFTS):

Walker John

Urban Olympia 3, LLC

PO Box 7534

Olympia, WA 98501

Owner/Representative for 620 Franklin Street (The Carnegie Library):

June 5, 2015

Date

Edward J. Brooks
Carnegie Partners, Daniel & Lori Durr and Edward & Carmen Brooks

Carnegie Partners TIC

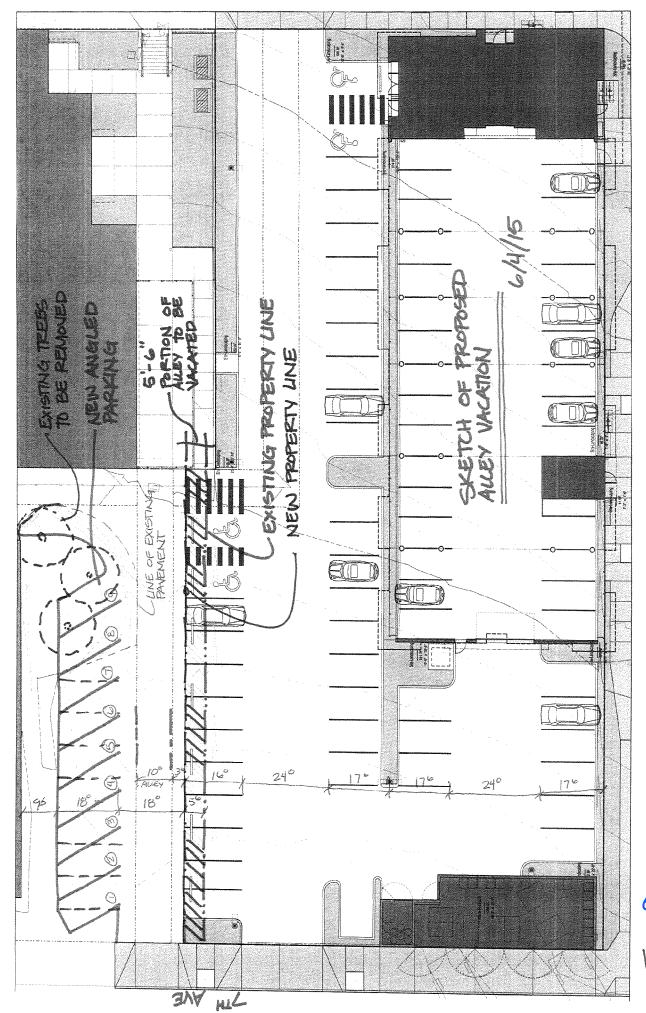
c/o Bamboo Property Management

9500 Front Street. Suite 200

Lakewood, WA 98499

Attachments:

Drawing of revised alley vacation Revised legal description



53 N/

LEGAL DESCRIPTION FOR PROPOSED VACATION A PORTION OF TAX PARCEL 78503600100

THE EAST 5.5 FEET OF THE WEST 9 FEET OF LOT 6, BLOCK 36, OF SYLVESTER'S PLAT, AS RECORDED IN VOLUME 1, AT PAGE 14, RECORDS OF THURSTON COUNTY, WASHINGTON;

TOGETHER WITH THE EAST 5.5 FEET OF THE WEST 9 FEET OF A 10-FOOT EAST-WEST ALLEY LYING BETWEEN LOTS 3 AND 6, BLOCK 36, OF SAID PLAT.

SITUATE IN THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 14, TOWNSHIP 18 NORTH, RANGE 2 WEST, W.M., CITY OF OLYMPIA, THURSTON COUNTY, WASHINGTON.

