RESOLUTION NO. M-2393

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OLYMPIA, WASHINGTON, APPROVING A LEASE RENEWAL AND EXTENSION BETWEEN THE CITY OF OLYMPIA AND GREAT INDIA CUISINE, INC, FOR LEASE OF 116 4TH AVENUE WEST

WHEREAS, in December of 2018, the City of Olympia acquired title to the real property at 116 4th Avenue West, and Great India Cuisine held a lease at that location that expired on February 28, 2019; and

WHEREAS, Great India Cuisine had an option to extend its lease for a five-year term, but allowed the lease to lapse on February 28, 2019, without exercising the option. However, the City determined that it would allow Great India Cuisine to continue operating its restaurant at that location until such time as the City decided to use the property for other purposes; and

WHEREAS, a new, three-year Lease was signed in April of 2019, and the parties now desire to enter into a Lease Renewal and Extension to extend the term of the lease to January 30, 2024, granting authority for the City Manager to extend the Lease in writing for four additional terms of six months each; and

WHEREAS, the Lease shall not be extended past January 30, 2026, without additional authorization of the Olympia City Council at an open public meeting;

NOW, THEREFORE, THE OLYMPIA CITY COUNCIL DOES HEREBY RESOLVE as follows:

- 1. The Olympia City Council hereby approves the form of the Lease Renewal and Extension between the City of Olympia and Great India Cuisine, Inc. for lease of 116 4th Avenue West, and the terms and conditions contained therein.
- 2. The City Manager is authorized and directed to execute on behalf of the City of Olympia the Lease Renewal and Extension, and any other documents necessary to execute said Agreement, and to make any amendments or minor modifications as may be required and are consistent with the intent of the Agreement, or to correct any scrivener's errors.

November PASSED BY THE OLYMPIA CITY COUNCIL this 22nd dav of 2022.

selby

ATTEST:

Sean Krier

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APPROVED AS TO FORM:

CITY ATTORNEY