

CDBG BUDGET WORKSHEET – AVAILABLE FUNDS

CDBG PY 2014 BUDGET WORKSHEET	Option 1	Option 2
PY2014 CDBG Entitlement (Actual)	\$342,375	\$342,375
PY 2014 CDBG Program Income (Projected)	\$300,000	\$300,000
TOTAL ANTICIPATED PY 2014 CDBG Funds	\$642,375	\$642,375
Debt Service - Section 108 Downtown Improvements Project	(\$64,000)	(\$64,000)
Continued Funding - Downtown Ambassador Program*	(\$51,270)	(\$51,270)
Re-Fund to Isthmus Park Project from PY2013 Downtown Ambassador Funding*	(\$25,650)	(\$25,650)
CPTED Safety and Façade Improvements*	(\$25,000)	(\$25,000)
Program Administration – 15% of total funds <i>(Minimum staffing to run compliant CDBG Program, based on PY2013 budget)</i>	(\$100,000)	(\$100,000)
Isthmus Project (Projected Program Income)**	(\$376,455)	(\$126,455)
Small Business Revolving Loan Fund Pilot Program	- 0-	(\$250,000)
<p>*Included by General Government Committee consensus at March 18, 2014, meeting</p> <p>**Note: PY2013 Action Plan dedicated all program income to Isthmus Park Project</p>		