

**City Council**  
**October 8, 2024**



# 2025 Budget Update

# Funding City Programs & Services

## Dedicated vs. General Fund Revenue

Total Preliminary Operating Revenue \$232,056,762

**Dedicated Revenue**  
\$122,487,786

Utility Rates

Fees for Service

Metropolitan Park District

Cultural Access Sales Tax

Home Fund Sales Tax

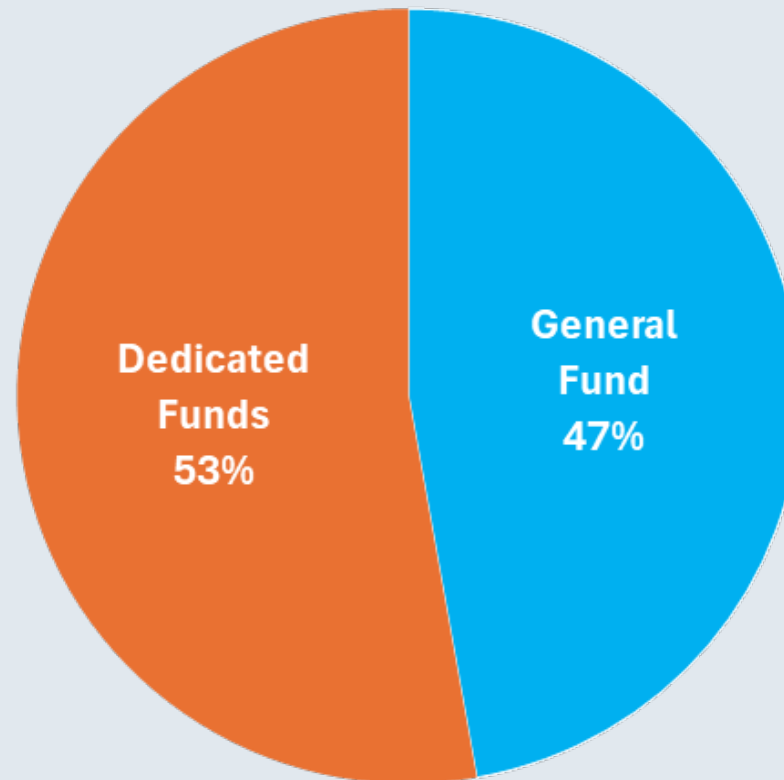
Grants

**General Fund Revenue**  
\$109,568,976

Sales Tax

Property Tax

Business & Occupation (B&O) Tax



*As of September 16, 2024*

# Budget Balancing Position

**Balancing Position - August 26**

**-\$11,873,150**

**Expense Adjustments:**

Baseline Adjustments

-\$2,424,437

Staff Reductions

-\$1,491,161

Enhancement Expenses

\$ 850,000

**Revenue Adjustments:**

Tax Projections

\$1,777,777

Fund Transfers

\$ 300,000

**New Balancing Position - September 16**

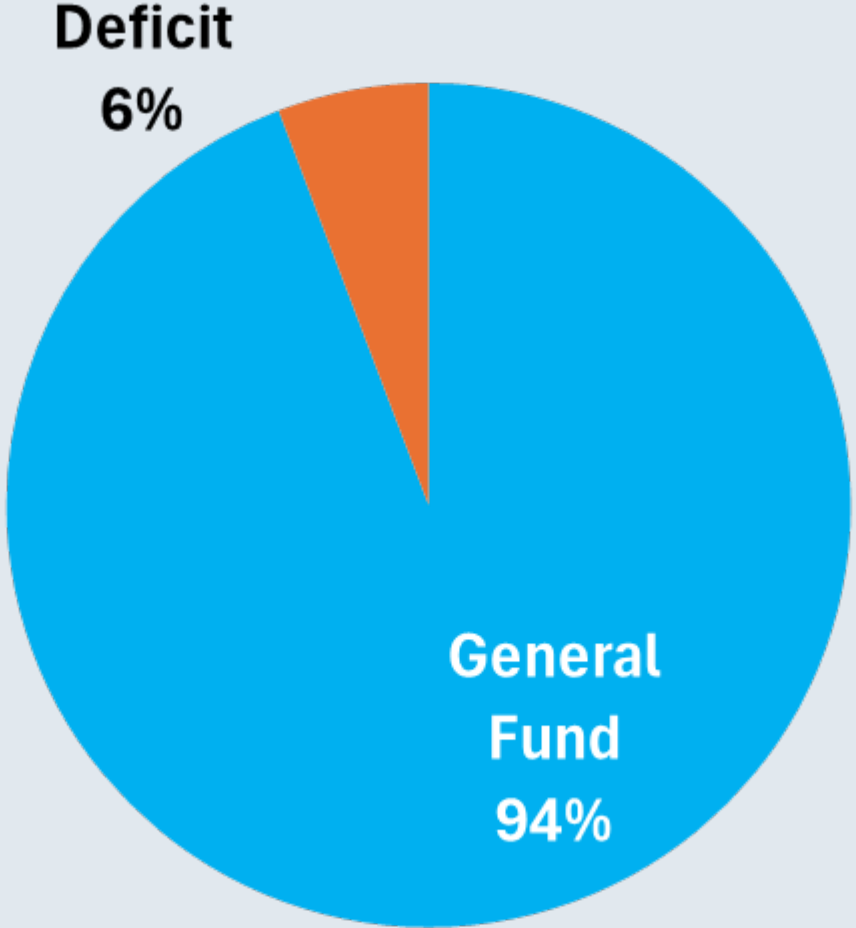
**-\$6,729,775**

# General Fund Budget Balancing Position: \$(6.8 million)

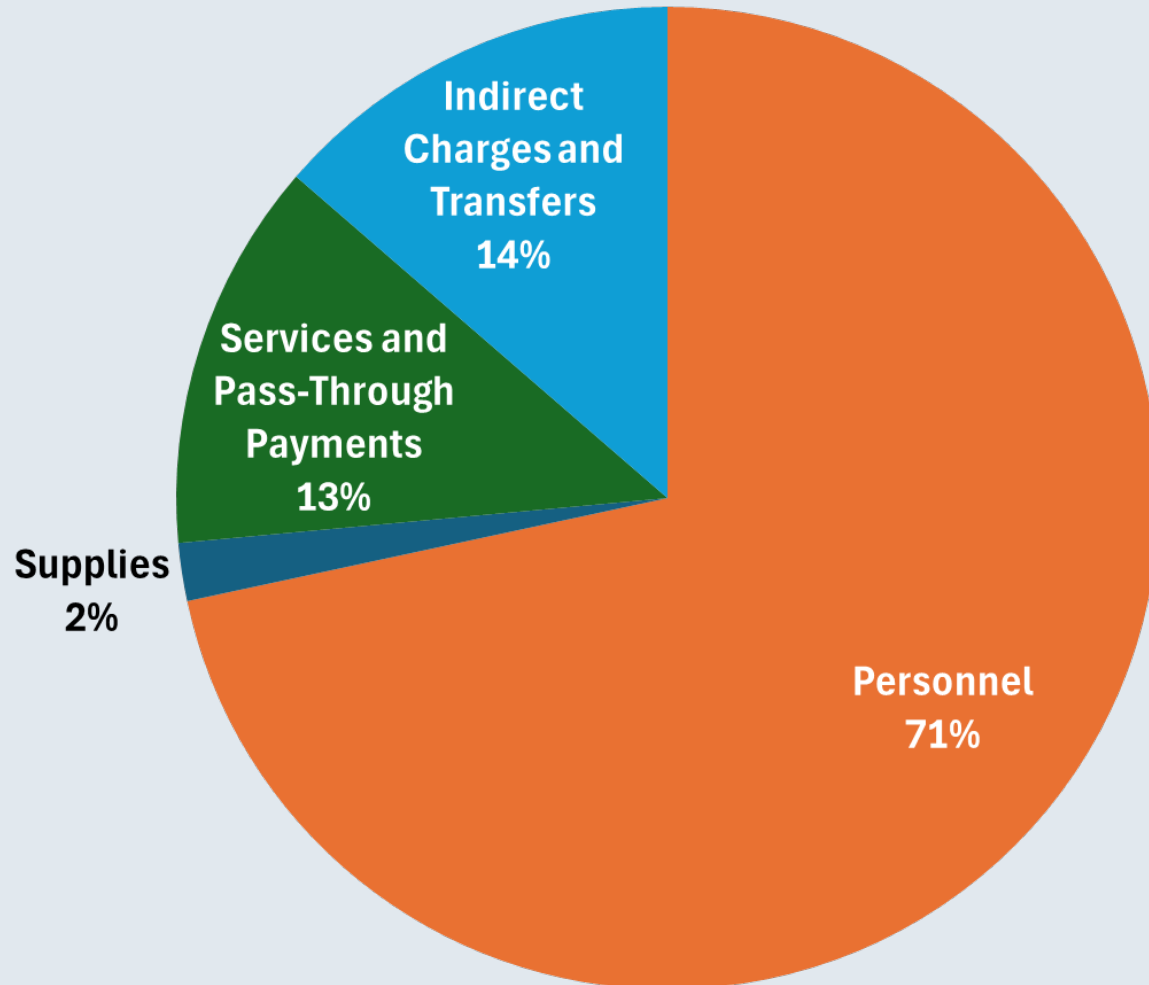
*As of September 16, 2024*

<b>Preliminary General Fund Expenses 2025</b>	<b>\$116,361,751</b>
<b>Preliminary General Fund Revenues 2025</b>	<b>\$109,568,976</b>
<b>Deficit to Balance</b>	<b>\$6,792,775</b>

To match revenues, expenses would need to be reduced an additional 6% from the current position.



# 2025 General Fund By Expense Type



Expense Type:	Budget:
Personnel	\$83,169,997
Supplies	\$2,230,126
Services and Pass-Through Payments	\$14,998,725
Indirect Charges and Transfers	\$15,962,903
<b>Total</b>	<b>\$116,361,751</b>

# Today's Focus

## **Non-General Fund Enhancements**

- Public Works
- Fire
- Strategic Communications

## **General Fund**

- Tiers and decision-making criteria for reducing expenditures
- Discuss City Council Study Session Agenda

# General Fund Enhancements

## **Additional Expenses:**

1. Public Defense Contractors	\$500,000	
2. SE Annexation	\$150,000	
3. COLE/Youth Council	<u>\$205,000</u>	
1. Staff Position		
2. Stipends & Supplies		
<b>Total Enhancements</b>		<b>\$855,000</b>

# Non-General Fund Enhancements

**Fire** \$ 761,828

- Master Mechanic, parts, tools, & lease space

## **Public Works**

- Master Mechanic \$ 157,816
- Maintenance Worker II - Stormwater \$ 101,310 (50% grant funded)
- Maintenance Worker I - Stormwater \$ 98,164

## **Strategic Communications**

- AV/Video Production Specialist \$ 128,679

**TOTAL** **\$1,247,797**



# Tiers for Budget Balancing

## 1. Preserve Community Priorities

- Public Safety
- Housing/Homelessness
- Climate
- Economic Development
- Transportation
- Equity & Belonging

## 2. Impact to Community Priorities

# Council Study Session

## October 22

### **Proposed Discussion:**

- Updated balancing position
  - Baseline adjustments
  - Revenue adjustments
- Recommendations for permanent reductions and delayed spending
- City Council Support
- Revenue options

# 2025 Budget Calendar

DATE	MEETING	TOPIC
Oct. 21	Finance Committee	<b>2025 Special (Dedicated) Revenue, Rates &amp; Fees</b>
Oct. 22	Council Study Session	Budget Balancing Guidance
Oct. 29	City Council	<b>Public Hearings:</b> <ul style="list-style-type: none"><li>• 2025 Operating Budget</li><li>• 2025-2030 CFP</li><li>• 2025 Ad Valorem Tax</li></ul> <b>Other Business</b> <ul style="list-style-type: none"><li>• Special (Dedicated) Revenue, Rates and Fees</li></ul>
Nov. 12	City Council	<b>Public Hearing:</b> <ul style="list-style-type: none"><li>• 2025 Operating Budget</li></ul>
Nov. 18	Finance Committee	<b>Prepare 2025 Budget Balancing Recommendation for Council</b>
Nov. 19	City Council	Final Budget Balancing
Dec. 10	City Council	Adopt 2025 Operating and CFP Budget