

IAFF, LOCAL #468
ECONOMIC AGREEMENTS SUMMARY
February

The City and the Union are currently negotiating the labor contract for the period January 1, 2023 – December 31, 2025. The following summarizes the proposed agreement:

ITEM	AGREEMENT	ESTIMATED ANNUAL COST INCREASE
COLA on Base Salary	2023: 5%	\$666,671
	2024: 1 % Min/5% Max Tied to CPI-U	\$261,477
	2025: 1% Min/5% Max Tied to CPI-U	\$261,477
Increase of Benefits	2023:	\$21,411
	2024:	\$18,746
	2025:	\$18,746
2023	TOTAL:	\$688,082
	As a percentage of annual payroll:	5%
2024	TOTAL:	\$280,223
	As a percentage of annual payroll:	2%
2025	TOTAL:	\$280,223
	As a percentage of annual payroll:	2%

These calculations are based on 91 positions

*COLA on salary for 2024 and 2025 are estimated at 2.5%.

*Reflects Education Incentive Master’s Degree increasing to 6%.