A RESOLUTION OF THE CITY OF OLYMPIA, WASHINGTON APPROVING A RENEWAL PLAN FOR THE GRISWOLD PROPERTY ON FOURTH STREET

WHEREAS, by Resolution 15-0119 adopted on February 3, 2015, the City Council of the City of Olympia (the "City") determined that certain property within the City be designated as a community renewal area (the "CRA") suitable for a community renewal project or projects in accordance with the Community Renewal Law codified at chapter RCW 35.81 RCW (the "Act"), including property located at 308-310 Fourth Avenue East (the "Griswold Property"); and

WHEREAS, the City has previously acquired the Griswold Property by voluntary purchase and sale and has subsequently developed a community renewal plan attached hereto and incorporated herein by this reference (the "Plan") for the elimination of its blighted condition as a community renewal project in accordance with the Act (the "Project"); and

WHEREAS, the Project involves the elimination of blight on the Griswold Property through the solicitation of proposals from private entities for the purchase of the site from the City and its subsequent development as a mixed use project; and

WHEREAS, the City has held a public hearing with regard to the Plan and the Project following notice of the hearing being published twice in *The Olympian*, a newspaper of general circulation, on June 21, 2016 and June 28, 2016, and having provided written notice to property owners in the renewal area affected by the Plan, and has considered the testimony and materials presented at such hearing;

NOW, THEREFORE, THE OLYMPIA CITY COUNCIL DOES HEREBY RESOLVE AS FOLLOWS:

Section 1. Reaffirming Blight Findings. The City reaffirms its previous findings that the CRA is a blighted area appropriate for a community renewal project and specifically reaffirms its findings of blight as defined in RCW 35.81.015(2) and the appropriateness of a community renewal project with respect to the abandoned property therein known as the Griswold Property.

Section 2. Findings with Regard to the Plan. The City finds that the Plan with respect to the Griswold Property: (a) conforms with the City's comprehensive plan; (b) will afford maximum opportunity, consistent with the needs of the City, for the rehabilitation or redevelopment of the Griswold Property by private enterprise; (c) contains a sound and adequate financial program for funding the Project; and (d) since the Griswold Property is abandoned, there is no requirement for making housing available for residents displaced by the Plan.

<u>Section 3.</u> <u>Adoption of Plan</u>. The City hereby adopts the Plan for the redevelopment of the Griswold Property by requesting proposals from interested private developers.

PASSED BY THE OLYMPIA CITY C	OUNCIL this	day of	, 2016.
	MAYOR		
ATTEST:			
APPROVED AS TO FORM: Mark Darler CITY ATTORNEY	_		