



City of Olympia

City Hall
601 4th Avenue E
Olympia, WA 98501

Information: 360-570-3727

Meeting Minutes Transportation Benefit District

Tuesday, September 17, 2013

6:00 PM

Council Chambers

1. ROLL CALL

Present: 7 - President Jeannine Roe, Vice President Steve Langer, Boardmember Stephen H. Buxbaum, Boardmember Jim Cooper, Boardmember Julie Hankins, Boardmember Nathaniel Jones, and Boardmember Karen Rogers

2. APPROVAL OF AGENDA

Vice President Langer moved, seconded by Boardmember Rogers, to approve the agenda. The motion carried by the following vote:

Aye: 7 - President Roe, Vice President Langer, Boardmember Buxbaum, Boardmember Cooper, Boardmember Hankins, Boardmember Jones and Boardmember Rogers

3. PUBLIC COMMENT - None

4. BOARD BUSINESS

4.A [13-0513](#) Approval of January 22, 2013 Transportation Benefit District Meeting Minutes

Boardmember Cooper moved, seconded by Boardmember Hankins, to approve the minutes. The motion carried by the following vote:

Aye: 7 - President Roe, Vice President Langer, Boardmember Buxbaum, Boardmember Cooper, Boardmember Hankins, Boardmember Jones and Boardmember Rogers

4.B [13-0705](#) Transportation Benefit District (TBD) Debt Financing

Treasurer Jane Kirkemo reviewed aspects of the issuance of debt. She said it is legal, but not practical at this time. She said no other TBD has issued debt on its own. She also explained why the City should not issue revenue debt on behalf of the TBD. She said legislation has not passed which would allow raising the rate from \$20 to \$40 or more. Boardmember Buxbaum thanked staff for looking into this.

The report was discussed and closed.

4.C [13-0719](#) Review of 2013 Revenues

Administrator Debbie Krumpols reviewed revenues and said they are 3.2 percent over last year. If they remain on track, the result could be \$25,000 more than last year.

Vice President Langer thanked staff and asked how increased funding will impact projects. Public Works Director Rich Hoey said \$25,000 would build a small portion of a lane mile.

The discussion was completed.

5. REPORTS

President Roe announced the next meeting will be the 4th Tuesday in January, 2014.

6. ADJOURNMENT

The meeting adjourned at 6:11 p.m.