

Ordinance No. _____

AN ORDINANCE OF THE CITY OF OLYMPIA, WASHINGTON, RELATING TO THE 2020 BUDGET AND APPROPRIATING \$550,000 OF FUNDS FROM THE ECONOMIC DEVELOPMENT RESERVE PROGRAM TO SUPPORT COMMUNITY ECONOMIC RECOVERY EFFORTS

WHEREAS, on March 17, 2020, the Olympia City Council passed Ordinance No. 7233 declaring a state of emergency relating to the novel coronavirus (COVID-19) and authorizing actions as are reasonable and necessary to mitigate conditions caused by such public health emergency; and

WHEREAS, on March 18, 2020, the City of Olympia Finance Committee approved forwarding a recommendation to the full City Council to appropriate \$550,000 of Economic Development Reserve Program funds to support community economic recovery efforts; and

WHEREAS, the Olympia City Council finds it is necessary to amend the 2020 Budget for purposes of the declared public health of emergency;

NOW, THEREFORE, THE OLYMPIA CITY COUNCIL ORDAINS AS FOLLOWS:

Section 1. Appropriation. That the following appropriations are hereby made:

CAPITAL IMPROVEMENT FUND

Resources:	Capital Improvement Fund (Economic Development Reserve Program) – Use of Fund Balance	\$550,000
	TOTAL RESOURCES	\$550,000
Appropriations:	Transfer to Special Accounts (Economic Development) Fund from Capital Improvement Fund	\$550,000
	TOTAL APPROPRIATIONS	\$550,000

SPECIAL ACCOUNTS FUND

Resources:	Transfer from Capital Improvement Fund (Economic Development Reserve Program)	\$550,000
	TOTAL RESOURCES	\$550,000
Appropriations:	Special Accounts Fund (Economic Development)	\$550,000
	TOTAL APPROPRIATIONS	\$550,000

Section 2. Severability. If any provision of this Ordinance or its application to any person or circumstance is held invalid, the remainder of the Ordinance or application of the provisions to other persons or circumstances shall remain unaffected.

Section 3. Ratification. Any act consistent with the authority and prior to the effective date of this Ordinance is hereby ratified and affirmed.

Section 4. Effective Date. This Ordinance is for the immediate preservation of public peace, health, safety, and welfare pursuant to City of Olympia public health emergency Ordinance No. 7233 and shall take immediate effect upon adoption, as provided by law.

MAYOR

ATTEST:

CITY CLERK

APPROVED AS TO FORM:



CITY ATTORNEY

PASSED:

APPROVED:

PUBLISHED: