

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OLYMPIA, WASHINGTON, APPROVING A DEVELOPMENT BY AND BETWEEN THE CITY OF OLYMPIA AND THE LOW-INCOME HOUSING INSTITUTE FOR DEVELOPMENT OF CERTAIN REAL PROPERTY

WHEREAS, RCW 36.70B.170(1) authorizes the execution of a development agreement between a local government and a person or entity having ownership or control of real property within its jurisdiction; and

WHEREAS, a development agreement made pursuant to that authority must set forth the development standards and other provisions that shall apply to, govern, and vest the development, use, and mitigation of the development of the real property for the duration specified in the agreement; and

WHEREAS, the City of Olympia (City) and the Low-Income Housing Institute (LIHI) have negotiated terms and conditions for the development of real property commonly known as Martin Way Affordable Housing, which consists of property located at 2828 Martin Way East (the Property); and

WHEREAS, LIHI intends to provide on the Property approximately 111 units of housing affordable to low-income residents and a shelter for approximately 60 individuals experiencing homelessness, which will provide a public benefit to the Olympia community; and

WHEREAS, pursuant to RCW 36.70B.200, the Olympia City Council held a public hearing on February 25, 2020, and considered testimony from the public and City staff on the proposed Development Agreement between the City and LIHI; and

WHEREAS, the Development Agreement adopted by this Resolution meets the requirements of RCW Chapter 36.70B and OMC Chapter 18.56 and is consistent with applicable development regulations; and

WHEREAS, the City reserves its authority to impose new or different regulations to the extent required by a serious threat to public health and safety; and

WHEREAS, the Olympia City Council deems it to be in the best interest of the City of Olympia to enter into a Development Agreement with LIHI for the development of affordable housing and facilities providing housing-related services as provided in RCW 82.14.530;

NOW, THEREFORE, THE OLYMPIA CITY COUNCIL DOES HEREBY RESOLVE as follows:

1. The Olympia City Council hereby approves the Development Agreement between the City of Olympia and the Low-Income Housing Institute for Development of Certain Real Property and the terms and conditions contained therein.

2. The Interim City Manager is authorized and directed to execute on behalf of the City of Olympia the Development Agreement between the City of Olympia and the Low-Income Housing Institute for Development of Certain Real Property, and any other documents necessary to execute said Agreement, and to make any minor modifications as may be required and are consistent with the intent of the Agreement, or to correct any scrivener's errors.

PASSED BY THE OLYMPIA CITY COUNCIL this _____ day of _____ 2020.

MAYOR

ATTEST:

CITY CLERK

APPROVED AS TO FORM:



DEPUTY CITY ATTORNEY