

**PROCLAMATION**

*WHEREAS, in April 2021, the City of Olympia was notified that it had been awarded the Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting for Fiscal Year ended 2019; and*

*WHEREAS the Certificate of Achievement for Excellence in Financial Reporting is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management; and*

*WHEREAS the award recognizes the City of Olympia for its Annual Comprehensive Financial Report that looks at long-term financial trends and goes beyond minimum standard reporting established for public sector entities; and*

*WHEREAS, Annual Comprehensive Financial Report was reviewed by an impartial panel to meet the high standards of the program, which includes the City demonstrating a constructive “spirit of full disclosure” to clearly communicate its financial story; and*

*WHEREAS the City of Olympia was one of 36 Washington cities to receive the Certificate of Achievement for Excellence in Financial Reporting for Fiscal Year ended 2019; and*

*WHEREAS the GFOA established the Certificate of Achievement in 1945 to encourage state and local governments to exceed the minimum requirements of generally accepted accounting principles by preparing comprehensive annual financial reports that provide greater transparency and accountability in government finances; and*

*WHEREAS, to earn the Certificate of Achievement, government organizations must have established extensive accounting procedures and conduct a comprehensive audit once per year; and*

*WHEREAS City of Olympia’s Finance Department oversaw the City’s Comprehensive Financial Audit for Fiscal Year ended 2019; and*

*WHEREAS, thanks to the efforts of the Finance and all City Departments, the City has now received the GFOA Certificate of Achievement for Excellence in Financial Reporting a total of 30 times; and*

*NOW, THEREFORE, BE IT RESOLVED, that the City Council of the City of Olympia does hereby extend its congratulations to the*

**CITY OF OLYMPIA FINANCE DEPARTMENT FOR EARNING THE GFOA  
CERTIFICATE FOR EXCELLENCE IN FINANCIAL REPORTING**

*and for their commitment to sound accounting principles and transparency in City of Olympia's finances.*

*SIGNED IN THE CITY OF OLYMPIA, WASHINGTON THIS 22<sup>nd</sup> DAY OF JUNE 2021.*

*OLYMPIA CITY COUNCIL*

*Cheryl Selby  
Mayor*