



The Olympia City Council established a Transportation Benefit District (TBD) in 2008. The 2024 Annual Report summarizes the status of transportation improvement costs, expenditures, revenues, and construction schedules.

## Transportation Benefit District

A Transportation Benefit District (TBD) is a quasi-municipal corporation and independent taxing district. It was created for the sole purpose of acquiring, constructing, providing, and funding transportation improvements within the district. The boundaries of the TBD are identical with the city limits. The Washington State Legislature permits local governments to establish a TBD and accompanying funding sources to provide for the preservation, maintenance, and construction of local public ways.

### License Fees

A \$40 annual license fee is collected for each registered vehicle within city limits. Collection of the fee is administered by the Washington State Department of Licensing on behalf of the Olympia TBD. This \$40 fee is collected at the time of renewal for all registered vehicles within the city of Olympia. Revenues are used for street pavement preservation (repair and resurfacing projects). Approximately \$1.5M is collected annually.

### Sales Tax

A sales tax of 0.1% was passed by Olympia City Council on December 19, 2023. The new revenue will be used for pedestrian, bicycle, and other active transportation projects. Approximately \$3.1M is collected annually. Collection began in April 2024. Projects will be funded by this revenue starting in 2025.

Both revenue sources are used to fund projects shown in the Capital Facilities Plan, a document that is adopted by City Council each year. Balances not spent in the year they are received carry over to the next year.

## CONTACT INFORMATION

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# Olympia Transportation Benefit District Financial Status

## Preliminary – as of December 31, 2024

Item	Amount
<b>Resource:</b> Vehicle Fees – Fund 138 (Transportation Improvements)	\$6,946,174
<b>Resource:</b> Sales Taxes – Fund 148 (Sidewalks, Bicycle, and Access and Safety Improvements)	\$2,410,842
<b>Capital Commitments to City of Olympia</b>	(\$3,673,721)
<b>Resources Available</b>	\$5,683,296

### TBD Fund 138: Projects 2008 – Current Transportation Improvement Projects

Project Name	TBD Funding	Expensed Prior Years	Expensed Current Year	Project Balance	Construction Completed
Harrison Ave. Corridor Phase II	350,000	350,000	-	-	2011
Boulevard Rd. & 22nd Ave.	545,000	545,000	-	-	2014
Cooper Point Rd. Overlay	503,649	503,649	-	-	2012
State Ave. Overlay	1,611,568	1,611,568	-	-	2015
2015 Least Cost Chip Seal	690,000	690,000	-	-	2015
2016/17 Asphalt Paving Contract	870,000	870,000	-	-	2018
2018 Least Cost Chip Seal	1,595,000	1,595,000	-	-	2019
Legion Way Overlay	654,000	654,000	-	-	2020
2021 Pavement Repairs	464,489	464,489	-	-	2021
Franklin St. Overlay	2,721,000	2,721,000	-	-	2022
Westside Chip Seal	205,511	59,182	146,329	-	2024
Eastside Chip Seal	398,489	378,489	16,559	3,441	2023
Minor Paving Projects	451,511	305,715	179	145,617	2024
2024 Chip Seal	1,750,000	-	904,558	845,442	2024
Pacific, State, and 4th Chip Seal	330,000	-	-	330,000	-
Fones Rd. Improvements	2,000,000	-	50,779	1,949,221	-
<b>Total</b>	<b>15,140,217</b>	<b>10,748,092</b>	<b>1,118,404</b>	<b>3,273,721</b>	

### TBD Fund 148: Projects 2024 – Current Sidewalks, Pathways, Bicycle, and Access and Safety Improvements (Sales Tax funding expires 03/31/2034)

Project Name	TBD Funding	Expensed Prior Years	Expensed Current Year	Project Balance	Construction Completed
Pacific and State Pedestrian and Bike	400,000	-	-	400,000	-
<b>Total</b>	<b>400,000</b>	<b>-</b>	<b>-</b>	<b>400,000</b>	

## Westside Chip Seal



We completed the Westside Chip Seal Project in 2024. Transportation Benefit District funds were used for this chip and fog seal on Harrison Avenue from Cooper Point Road to Division Street and Olympic Way from Harrison Avenue to the 4th/5th Avenue bridges. Chip sealing helps extend the life of the road, and the process is less costly and less disruptive than applying asphalt.

## 2024 Olympia City Council

Mayor Dontae Payne  
Mayor Pro Tem Yến Huỳnh

Jim Cooper  
Clark Gilman  
Dani Madrone

Lisa Parshley  
Robert Vanderpool

## Questions or comments?

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