

## **Exhibit A**

### **Water Street Redevelopment Area Anticipated Process and Timeline**

**1. Approval of a Preliminary Development Agreement and Scope of Work March 22, 2016**

This phase involves reviewing the selection team's recommendation with the CERC and City Council approval of the Preliminary Development Agreement and Scope of Work.

**2. Preparation and Approval of an Area Plan March 22, 2016 to September 20, 2016**

Responsibility of the development partner as detailed in the Agreement and Scope of Work including opportunities for public participation in the development of the Area Plan.

**3. Adoption of Exclusive Negotiation Agreement September 20<sup>th</sup> to November 15<sup>th</sup>**

If any property is to be sold the City may enter into an Exclusive Negotiation Agreement with the developer.

**4. Adoption of a Final Development Agreement or Purchase and Sale Agreement (PSA) November 15<sup>th</sup> to December 13, 2016**

Depending on the Area Plan this may require the city committing to a PSA or development agreement and possibly agreeing to take certain actions such as closing streets or alleys, purchasing property, developing parking, provision of parks or other steps identified in the Area Plan.

**5. Adoption of a Community Renewal Area Plan December 13, 2016**

Adoption of a Community Renewal Area Plan as provided in Chapter 35.81 of the Revised Code of Washington.

All times included herein are estimates the actual timing of the project will vary depending on scheduling, negotiations and other mitigating factors.