

Olympia Police Guild
ECONOMIC AGREEMENTS SUMMARY
January 1, 2024 - December 31, 2026

The City and the Union are currently negotiating the labor contract for the period
January 1, 2024 – December 31, 2026. The following summarizes the proposed agreement:

ITEM	AGREEMENT	ESTIMATED ANNUAL COST INCREASE
COLA on Salary		
	2024 : 5.50% COLA	\$ 634,827
	2025: 4.0% COLA	\$ 889,873
	2026: 3.7% COLA	\$ 989,954
Increase of Benefits		
	2024	\$ 344,895
	2025	\$ 365,701
	2026	\$ 428,489
2024	TOTAL: As a percentage of annual payroll	3.33%
2025	TOTAL: As a percentage of annual payroll	3.15%
2026	TOTAL: As a percentage of annual payroll	3.29%

2024 COLA on base salary increase estimated 4.5% effective 1/1/2024 with an additional 1% at 7/1/2024

2025 COLA on base salary increase estimated 4.0 %

2026 COLA on base salary increase estimated 3.7%

Calucaltions based on 67 positions

Percentage is based on total Compensation of Guild Payroll