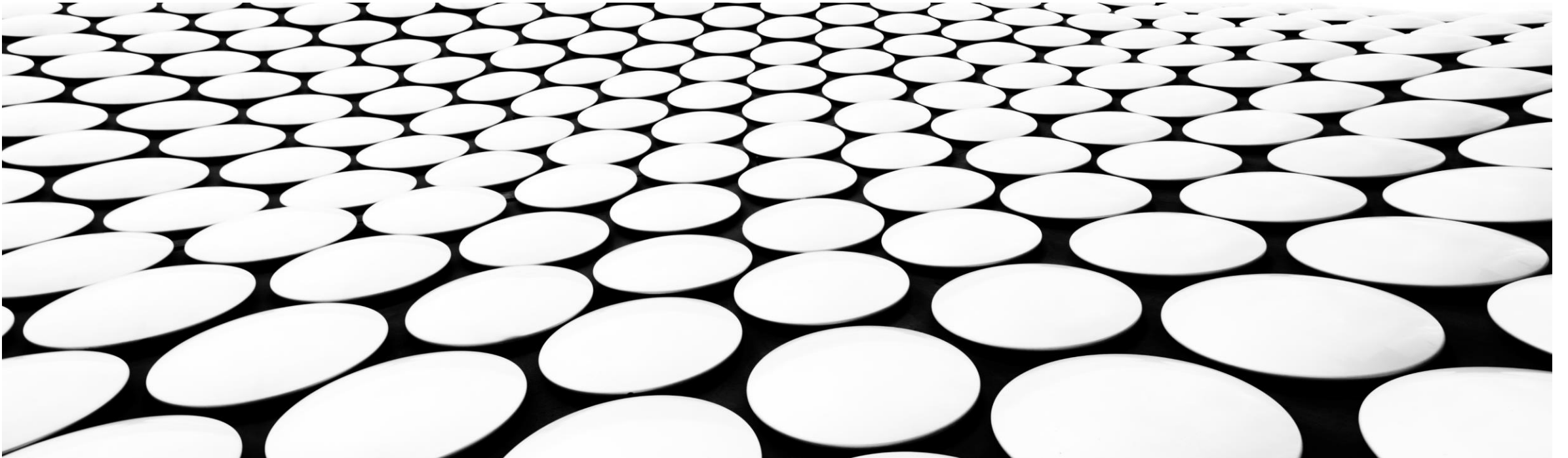

ECONOMIC RECOVERY + RESET PLAN

THURSTON STRONG



**THURSTON
STRONG**

PHASE I RECAP

THURSTON STRONG CORE TEAM



COVID-19 RESPONSE, RECOVERY + RESET

TASK FORCE RESPONSIBILITY: IMPACTED WORKERS AND BUSINESSES

Task Force Construct, Data + Resource Acquisition

Recovery + Reset (24-Month Plan)





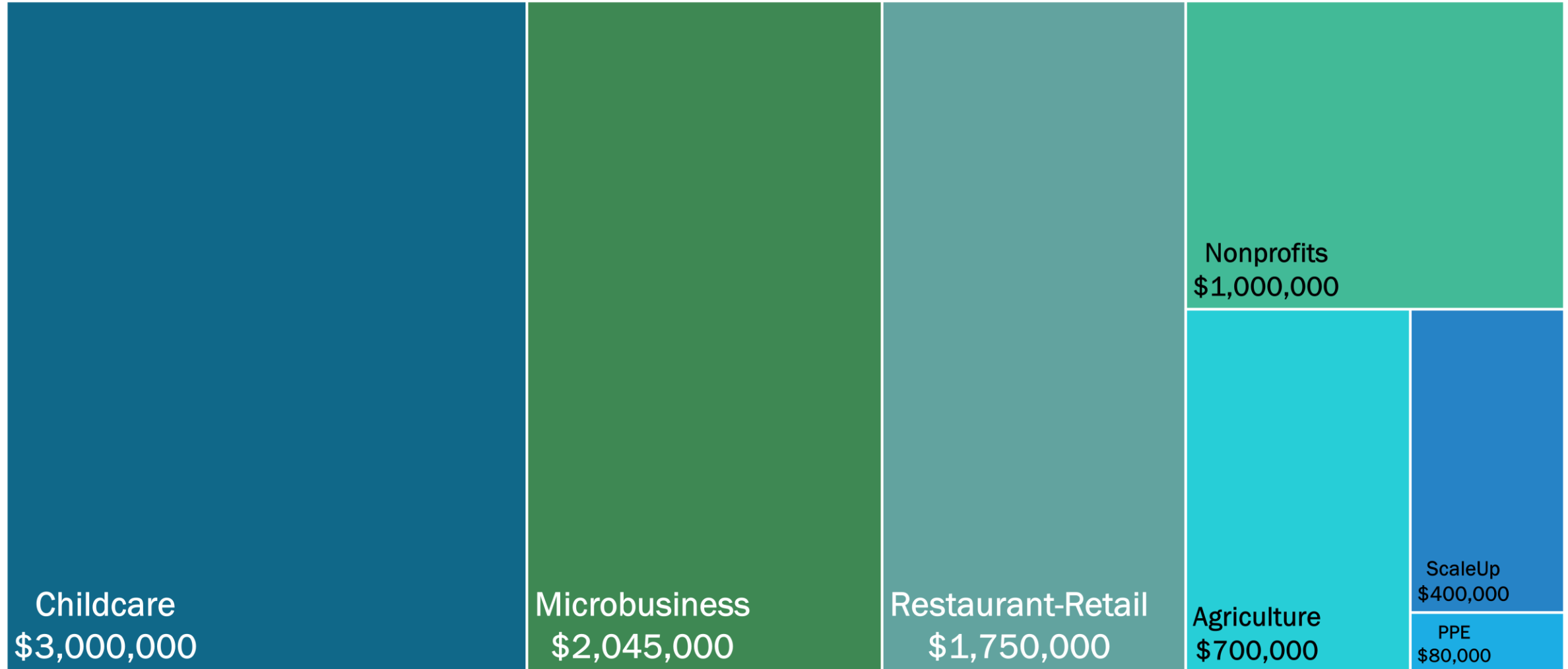
PHASE I DIRECT RESPONSE: HOTLINE AND THURSTONSTRONG.ORG

- **Business Hotline + Technical Support Appointments (primarily Thurston EDC)**
 - 10,000 points of contact thru EDC and partners
 - Facilitated over \$100M in Small Business PPP loans (av. \$32,000 ea.)
- **Thurstonstrong.org**
 - Grant portal and worker info clearinghouse
 - 15,000 unique visitors since March 24, 2020
 - 50,000 page-views

PHASE I INDIRECT IMPACT: FACILITATED ACCESS TO PPP GRANTS

	County Total	Olympia	Lacey	Tumwater	Yelm	Rochester	Tenino	Rainier	Bucoda
Total \$ Issued	\$101,373,803	\$60,343,855	\$18,812,027	\$11,118,218	\$4,702,456	\$3,282,460	\$2,383,853	\$712,534	\$18,400
Loan # Issued	2,721	1,642	494	247	144	99	65	29	1
Ave. Loan \$	\$37,242	\$36,750	\$38,081	\$45,013	\$32,656	\$33,156	\$36,674	\$21,594	\$18,400
Employees Protected	11,638	6,944	2,096	1,199	632	432	241	89	5
NPOs Served	101	64	14	12	5	2	4	0	0

PHASE I DIRECT IMPACT: TARGETED GRANT FUNDING ALLOCATIONS





WHAT WAS THURSTON STRONG'S REACH?

[THURSTON STRONG GRANT TRACKER \(SEPARATE MAP LINK\)](#)





THURSTON STRONG

RECOVERY + RESET

PLAN SUMMARY



THE “24-MONTH PLAN”

- Goal is to accelerate recovery and reset
- Reflects what we can and should do now
- Precursor to Economic Alliance Strategy update

**Not all partners will be involved in every initiative. This is an extension of our collective impact approach.*



PLAN FOCUS AREAS

Inclusive Economy

- Creating economic opportunity for all, inclusive of all socioeconomic tapestries, genders, races and geographies

Economic Resiliency

- Ensuring existing and future businesses and employers are better-prepared for future crises, and have access to resources that help

Economic Expansion

- Leveraging information and partners to grow economic opportunity the community supports and also provides living-wage employment

PLAN MATRIX DETAIL

Focus Area: Inclusive Economy

Initiative	Why It Matters	Expectations	Lead	Support
1. Establish and invest in childcare as a critical economic development strategy, including better training for childcare business operations	Our workforce can't achieve full potential without stable childcare; daycare workers are predominately women, minority and underpaid; operators might better-succeed with formal business training	Progress toward expansion, diversity of options, better operating margins and pay; increased participation in business operations training	CCAC; PacMtn; Shared Leg Agenda; Cities	Thurston Chamber; et al



INCLUSIVE ECONOMY INITIATIVES

- 1. Establish and invest in childcare as a critical economic development strategy, including better training for business operations**
2. Create a minority business development advisory council and expand partnerships with minority business advocates
3. Support development and operations at the proposed community cultural center
4. Increase awareness of and participation in Women's Business Center training programs
- 5. Pursue place-based economic development strategies that stimulate opportunity in vulnerable census districts**
- 6. Research, adopt and promote data indicators and actions that track and facilitate inclusive economy goals (emphasis on reducing poverty per State "10-Year Plan to Dismantle Poverty")**
7. Recruit or establish a local CDFI lender and increase access to start up and expansion capital for underfunded entrepreneurs
8. Resume the Education to Financial Stability Task Force
- 9. Facilitate career pathway opportunities in partnership with SPSCC, The Community Foundation and other workforce nonprofits**



ECONOMIC RESILIENCY INITIATIVES

- 1. Continue seeking and reinvesting state and federal economic recovery funding**
- 2. Develop and implement Lifestyle-Entertainment-Recreation Sector recovery strategies**
- 3. Work with federal and state partners to leverage resources and establish an employment-stabilizing Job Corps program**
- 4. Provide dedicated regional funding to support SCALE-UP, succession planning and other essential small business training including virtual tools to adapt to a changing landscape**
- 5. Facilitate and strengthen farm connections with local institutions (schools, hospitals, state cafeterias, JBLM, corrections facilities, restaurants and other nearby purchasers)**
- 6. Track, evaluate and facilitate development of emerging markets**
- 7. Enhance non-infrastructure economic emergency preparedness**



ECONOMIC EXPANSION INITIATIVES

- 1. Complete the regional CEDS plan and establish a federally-recognized Economic Development District**
2. Invest in a flexible countywide business recruitment and expansion fund to provide bridge financing for projects that create middle and high-wage jobs
3. Conduct targeted recruitment of high-wage employers and workers in search of affordable, less-dense space
4. Grow existing microbusiness startup funds (e.g., Think Network, SPSCC)
5. Enable access to value-added food processing/manufacturing capacity
- 6. Be proactive in addressing housing labor challenges**



OTHER SUPPORTED EXTERNAL INITIATIVES

- Sustainable solutions for the childcare crisis
- Behavioral health and homeless infrastructure
- Highest-use adaptation of vacant office space
- Affordable housing along zero-fare transit corridors
- Shovel-ready project inventories
- Expanded broadband speeds and coverage
- Young adult work-based learning placements
- Economic recovery via library system resources
- Support Haki ag opportunities for diverse populations
- Expand Food Hub activities



NEXT STEPS + ACCOUNTABILITY

- 1. Meet regularly to coordinate information-sharing and resource development and distribution**
- 2. Confirm *Economic Recovery and Reset* actions with partner agency councils, commissions and boards**
- 3. Secure quarterly reports for *Economic Recovery and Reset* Plan actions from all partners**
- 4. Update all existing metrics (revenue, income, sales tax, educational achievement, et al)**
- 5. Provide quarterly updates on implementation progress through EDC and partner distribution lists**
- 6. Update Thurston Economic Alliance Plan**

THURSTON STRONG RECOVERY + RESET PROGRAM (UPDATED 05-18-2021)

Initiative	Total Allocation
• Thurston Works Jobs Program	\$2,200,000
• Thurston Worker Training	\$1,800,000
• Thurston Business Relaunch	\$2,200,000
• Minority Enterprise Investment	\$3,300,000
• Thurston Ag Market Reset	\$2,100,000
• Tourism-Rec-Ent. Recovery	\$100,000
• Business Resiliency Training	\$120,000
• Education to Economic Resiliency Task Force Support	\$100,000
• Economic Development District	\$100,000
• Thurston Strong Support	\$120,000
Total Regional Investment	\$12,140,000