

**AMENDMENT NO. 3
LEASE AGREEMENT WITH
LOW INCOME HOUSING INSTITUE (LIHI) FOR PLUM STREET VILLAGE**

THIS AMENDMENT is effective as of the date of the last authorizing signature affixed hereto by and between the **CITY OF OLYMPIA**, a Washington municipal corporation (the “Lessor”), and **LOW INCOME HOUSING INSTITUTE**, a Washington non-profit corporation, also commonly known as LIHI (the “Lessee”).

RECITALS

1. On June 3, 2020, Lessor and Lessee entered into a Lease Agreement (“Lease”).
2. The term of the Lease was to run until January 31, 2021, with rent of One and 00/100 Dollar (\$1.00) per year.
3. The Lease also provided that its terms could be “extended for additional periods of time upon the mutual written agreement” of Lessor and Lessee, and that modification of its terms need to be in writing and signed by both parties.
4. Lessor and Lessee amended the lease to extend its term on January 13, 2022, to expire on January 31, 2023.
5. Lessor and Lessee desire to extend the lease for an additional year and update the contract management section to reflect staff changes.

NOW, THEREFORE, THE PARTIES AGREE AS FOLLOWS:

1. Section 3 of the Lease, TERM, is hereby amended to read as follows:
 3. Term. The term of this Lease shall be until ~~January~~ December 31, 2023, and may be renewed for an additional term upon mutual agreement of the Parties, subject to the terms herein and any modifications or amendments. In the event Lessee ceases to use the Property for the purpose stated herein, the tenancy shall automatically terminate without further notice and the Lessee shall be required to vacate the property. Lessor may terminate this Lease with sixty (60) days written notice to Lessee, with or without cause.
2. Section 12 of the Lease, CONTRACT MANAGER, is hereby amended to read as follows:
 12. Contract Manager. For routine issues of contract management such as insurance, invoices, and issues related to routine management of this Lease, please contact:

Lessor's Manager: Darian Lightfoot
Director of Housing and Homeless Response
City of Olympia
601 4th Ave. E, Olympia, WA 98507
dlightfo@ci.olympia.wa.us
Office: 360.753-8033
Cell: 360.280.8951 (preferred)
Keith Stahley, Assistant City Manager
City of Olympia
601 4th Ave E
P.O. Box 1967
Olympia, WA 98507-1967
(360) 753-8227
Email: kstahley@ci.olympia.wa.us

Lessee's Manager: Lynne Behar, Chief Financial Officer
Low Income Housing Institute
lynneb@lihi.org
206-957-8023

Sharon Lee, Executive Director
Low Income Housing Institute
2407 1st Avenue
Seattle, WA 98121
(206)571-5730
Email: sharonl@lihi.org

3. All remaining provisions of the Lease dated June 3, 2020, and the amendment entered into on January 13, 2022 and not here amended or supplemented shall remain as written in said Lease and shall continue in full force and effect.

IN WITNESS WHEREOF, Lessor and Lessee have executed this **Amendment No. 3** of the Lease as of the date and year written above.

CITY OF OLYMPIA

LOW INCOME HOUSING INSTITUTE

By: _____
Steven J. Burney, City Manager
jburney@ci.olympia.wa.us

By: _____
Sharon Lee, Executive Director
sharonl@lihi.org

Date of Signature: _____

Date of Signature: _____

APPROVED AS TO FORM:


Annaliese Harksen, Deputy City Attorney