

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OLYMPIA, WASHINGTON, AUTHORIZING THE PURCHASE OF REAL ESTATE FOR THE CITY OF OLYMPIA OWNED BY WALTRAUT U. KOCH AND SAM ARMOUR AS TRUSTEES OF THE RICHARD KOCH MARITAL TRUST

WHEREAS, the City desires to purchase property suitable for multiple uses, such as economic development, housing and recreation, that will benefit the citizens and residents of the City of Olympia; and

WHEREAS, Waltraut U. Koch and Sam Armour, as Trustees of the Richard Koch Marital Trust, own real property located at 911 Adams Street, in Olympia, Washington, consisting of 14,810 square feet, more or less (the Koch Property); and

WHEREAS, purchase of the Koch Property offers the City a unique opportunity to acquire real property suitable for multiple uses such as economic development, housing, and recreation; and

WHEREAS, the City and Waltraut U. Koch and Sam Armour have negotiated terms and conditions for the City's purchase of the Koch Property; and

WHEREAS, the Olympia City Council hereby accepts terms, among others, to purchase the Koch Property for Three Hundred and Fifteen Thousand Dollars and No Cents (\$315,000.00) U.S;

NOW, THEREFORE, THE OLYMPIA CITY COUNCIL DOES HEREBY RESOLVE as follows:

1. The Olympia City Council hereby accepts the terms and conditions negotiated with Waltraut U. Koch and Sam Armour, Trustees of the Richard Koch Marital Trust, to purchase the real property located at 911 Adams Street in Olympia, Washington, for multiple uses such as economic development, housing, and recreation, upon the agreed terms within the real estate purchase and sale agreement.
2. The City Manager is directed and authorized to execute all documents necessary to purchase the aforesaid real property from Waltraut U. Koch and Sam Armour, upon the terms and conditions negotiated in the real estate purchase and sale agreement, and to make any minor modifications consistent with the intent of the agreement as may be necessary, or to correct any scrivener's errors.

PASSED BY THE OLYMPIA CITY COUNCIL this _____ day of July 2018.

MAYOR

ATTEST:

CITY CLERK

APPROVED AS TO FORM:



CITY ATTORNEY