Community and Economic Revitalization Committee (CERC) Development Roundtable Scope October 2^{2} 2014

The *Investment Strategy: City of Olympia Opportunity Areas* report includes a recommendation that the City, "Convene a development roundtable (perhaps in conjunction with the Thurston County Economic Development Council) to discuss how to more effectively build predictability into the development of opportunity sites in order to build the confidence of investors and developers."

The Olympia City Council has also tasked the CERC with responsibility for helping to move the City's development review process from a reactive model to a more proactive development model that includes meaningful and early neighborhood and stakeholder involvement and promotes high quality growth and commerce in the City. One of the key steps in that process is to involve the development community in the discussion about what our future should look like. The development community brings expertise in market understanding, building, site development and project feasibility that is vital to the community development process. The CERC seeks to tap into this expertise to help to inform its planning efforts.

Potential Participants: Invite members of the local and regional development community and members of the Planning Commission to participate with the CERC.

Roundtable Objectives: 1. Provide development interests with an overview of the regional and local economy and opportunity sites within Olympia.

2. Document feedback from development interests about their perspectives on the local economy and opportunity sites and how to enhance their local development potential.

3. Document ways to encourage greater investment in Olympia.

4. Document ways to move Olympia towards a more proactive approach to community development.

Format: Facilitated small group discussions with opportunity for report out to the larger group. Facilitated by EDC with additional support provided by City Staff and ECONorthwest. Hosted by the City of Olympia's Community and Economic Revitalization Committee. Meeting open to the public.

Desired Outcomes: 1. Create a positive relationship with the development community and an atmosphere trust and mutual understanding. 2. Create interest in Olympia's opportunity sites and

identify next steps to enhance their development potential. <u>3.</u> Learn about development perspectives and their thoughts about investment in Olympia. <u>4. Learn how the development community would approach creating a more proactive development model. <u>5.</u> Create a forum for ongoing conversations about <u>community</u> development <u>processes and opportunities</u> within our community.</u>

Target Date: Thursday evening October 2nd from 6:30 to 9:30.

Location: Olympia City Hall – Council Chamber. Light food and refreshments will be provided.

