



Meeting Minutes - Draft

Finance Committee

City Hall
601 4th Avenue E
Olympia, WA 98501

Information: 360.753.8244

Wednesday, May 15, 2019

5:30 PM

Room 207

1. CALL TO ORDER

Chair Cooper called the meeting to order at 5:30 p.m.

2. ROLL CALL

Present: 3 - Chair Jim Cooper, Committee member Jessica Bateman and Committee member Lisa Parshley

3. APPROVAL OF AGENDA

The agenda was approved.

4. PUBLIC COMMENT

None

5. APPROVAL OF MINUTES

5.A [19-0461](#) Approval of April 17, 2019 Finance Committee Meeting Minutes

The minutes were approved.

6. COMMITTEE BUSINESS

6.A [19-0450](#) Budget Snapshot - Comprehensive Annual Financial Report

Fiscal Services Director Nanci Lien presented information on the City's Comprehensive Annual Financial Report (CAFR).

The information was received.

6.B [19-0431](#) Briefing on Commercial Parking Tax Options and Impacts

Community Planning and Development Parking Program Analyst, Max DeJarnatt presented information on the options and impacts related to implementing a commercial parking tax.

The discussion was completed.

6.C [19-0451](#) Discuss the Scope, Authorization, and Use of a Budget Stabilization

Reserve

Administrative Services Director Debbie Sullivan presented information on the scope, authorization and use of budget stabilization reserves.

The discussion was completed.

6.D [19-0452](#)

Briefing on Legislative House Bill 1406 - a Change in Sales Tax Related to Investments in Affordable and Supportive Housing

Ms. Lien provided a briefing on Legislative House Bill 1406. Home Fund Manager Cary Retlin spoke to limitations and uses of the bill.

The information was provided.

6.E [19-0453](#) Briefing on First Quarter Budget Report

Fiscal Services Budget Analyst Joan Lutz and Ms. Lien presented the First Quarter Budget Report. Chair Cooper requested Sales Taxes numbers be included in the next report.

The information was received.

7. REPORTS AND UPDATES

Ms. Sullivan provided a brief update on the use of Engage Olympia as a tool to increase public involvement in the budget process and how the project will be kicked off at a future council meeting.

Committee Member Parshley requested a Budget Snapshot on the topic of Bonding be added to a future Finance Committee meeting.

8. ADJOURNMENT

The meeting was adjourned at 7:19 p.m.