

**ASSISTANT FIRE CHIEFS
IAFF, LOCAL #468
ECONOMIC AGREEMENTS SUMMARY
February 4, 2014**

The City and the Union are currently negotiating the labor contract for the period January 1, 2014 – December 31, 2016. The following summarizes the proposed agreement:

ITEM	AGREEMENT	ESTIMATED ANNUAL COST INCREASE
COLA	2014: 3% 2015: 2% Min/4% Max Tied to Sales Tax 2016: 2% Min/4% Max Tied to Sales Tax	\$7,300 \$5,000 \$5,100
Benefits Payroll Tax & other increases due to COLA	2014 2015 2016	\$520 \$360 \$370
Longevity	No Change	
2014	TOTAL: As a percentage of annual payroll:	\$7,820 .018%
2015	TOTAL: As a percentage of annual payroll:	\$5,360 .012%
2016	TOTAL: As a percentage of annual payroll:	\$5,470 .012%