

**IAFF, LOCAL #468**  
**IAFF, LOCAL #468, ASST. CHIEFS**  
**ECONOMIC AGREEMENTS SUMMARY**  
**April 25, 2017**

The City and the Union are currently negotiating the labor contract for the period January 1, 2017 – December 31, 2019. The following summarizes the proposed agreement:

<b>ITEM</b>	<b>AGREEMENT</b>	<b>ESTIMATED ANNUAL COST INCREASE</b>
<b>COLA + Add Pays</b>	2017: 4%	\$412,600
	2018: 2% Min/4% Max Tied to Sales Tax	\$ 179,040
	2019: 2% Min/4% Max Tied to Sales Tax	\$ 182,650
<b>Payroll Tax on Increases</b>	2017:	\$27,609
	2018:	\$11,970
	2019:	\$12,177
<b>Benefits</b>	2017: NWFFT	\$ (219,925)
	2018: NWFFT	\$ (464,944)
	2019: NWFFT	\$ (495,593)
<b>VEBA</b>	2017	\$163,000
	2018	\$326,000
	2019	\$326,000
<b>Longevity</b>	No Change	\$0
<b>MERP (Asst. Chiefs Only)</b>	2017: \$100 per member	\$2,400
	2018: \$100 per member	\$2,400
	2019: \$100 per member	\$2,400
<b>Deferred Comp (Asst. Chiefs Only)</b>	2017	\$4,155
	2018	\$4,238
	2019	\$4,323
<b>2017</b>	TOTAL:	\$389,839
	As a percentage of annual payroll:	4.14%
<b>2018</b>	TOTAL:	\$58,704
	As a percentage of annual payroll:	0.52%
<b>2019</b>	TOTAL:	\$31,957
	As a percentage of annual payroll:	0.04%