

# Proposed 2019 Parking Fee Increases

Item	Type	Phase	2018 Price	2019 Rate	Increase	Elasticity	% elasticity	2019 Net	% of Total
15 Minute Meters	Meter	Hourly	0.04	1	2400%	-3%	1680%	\$ 26,700.00	2%
2 Hour IPS Meters in Downtown Core	Meter	Hourly	1	1.25	25%	-3%	18%	\$ 363,226.58	23%
3 Hour IPS Meters in Downtown Core	Meter	Hourly	0.6	0.85	42%	-3%	29%	\$ 170,891.63	11%
3 Hour MacKay Meters in Downtown Core	Meter	Hourly	0.6	0.85	42%	-3%	29%	\$ 231,710.06	15%
9 Hour MacKay Meters in Downtown Core	Meter	Hourly	0.5	0.75	50%	-3%	35%	\$ 293,014.26	18%
Meter Tokens	Meter	Hourly	0.5	0.5	0%	-3%	0%	\$ 870.00	0%
9 Hr General	9hr Permit	Monthly	\$ 60	\$ 70	17%	-3%	12%	\$ 159,210.98	10%
9 hr East	9hr Permit	Monthly	\$ 30	\$ 50	67%	-3%	47%	\$ 30,712.00	2%
Zone 1 Residential	Residential Permit	Annually	\$ 10.00	\$ 60	500%	-1%	450%	\$ 19,635.00	1%
Zone 2 Residential	Residential Permit	Annually	\$ 10.00	\$ 60	500%	-1%	450%	\$ 6,820.00	0%
Zone 3 Residential	Residential Permit	Annually	\$ 10.00	\$ 60	500%	-1%	450%	\$ 6,435.00	0%
Zone 4 Residential	Residential Permit	Annually	\$ 10.00	\$ 60	500%	-1%	450%	\$ 6,380.00	0%
Zone 5 Residential	Residential Permit	Annually	\$ 10.00	\$ 60	500%	-1%	450%	\$ 8,470.00	1%
Zone 6 Residential	Residential Permit	Annually	\$ 10.00	\$ 60	500%	-1%	450%	\$ 1,595.00	0%
Zone 7 Residential	Residential Permit	Annually	\$ 10.00	\$ 60	500%	-1%	450%	\$ 21,725.00	1%
Zone 8 Residential	Residential Permit	Annually	\$ 10.00	\$ 60	500%	-1%	450%	\$ 1,375.00	0%
Overtime Permit	Commercial	Daily	\$ 10.00	\$ 15	50%	-3%	35%	\$ 57,253.50	4%

S.F