



A Roadmap to Economic Opportunities

Mike Reid, Economic Development Director Office of Community Vitality Economic Development

# Olympia Strong

Public process to form a strategy for how the City of Olympia and partners can best support economic strength and opportunities for:

- Residents
- Businesses
- Our Overall Community
- The City organization





# Olympia Strong Will inform:

- Updates to economic goals and policies in the Comprehensive Plan
- City actions and investments
- The workplan for the Economic Development Dept.



## Olympia Strong | Timeline

## Set the Framework

### **Public Engagement:**

Community interviews

### **Updates for City Council:**

 Briefed Council Finance Committee 4/20

#### **Deliverables:**

- Public engagement framework
- City profile
- Summary of related plans

## Identify Goals & Priorities

#### **Public Engagement:**

- Online survey #1
- Around-the-town surveys
- Focused listening sessions
- Community group & advisory board meetings

### **Updates for City Council:**

- Council meeting 7/12
- Finance Committee 9/21

#### **Deliverables:**

- Engagement summary
- SWOT analysis
- Draft goals and metrics

## Develop Vision & Actions

### **Public Engagement:**

- Focused listening sessions
- Community group meetings
- Online survey #2 March
- Open House June 12 & 14

### **Updates for City Council:**

■ Finance Committee, 5/17

#### **Deliverables:**

- Recommended vision, goals & policies
- Draft actions

## Final Report & Implementation

### **Public Engagement:**

- Share final report
- Planning Commission public hearing on Comp
   Plan Economy chapter

### **Updates for City Council:**

City Council Study Session

#### **Deliverables:**

- Final report & snapshots
- Goals and policies (Comprehensive Plan)
- Action plan
- Final metrics



Dec 2022 -July 2023

August 2023 Onward



## Public Engagement

- 2 online surveys
- 25 person-on-the-street interview events
- 35+ community interviews
- 5 listening sessions with underrepresented groups
- 3 industry focus groups
- 7 advisory board briefings
- 6 community group briefings
- 7 Saturdays at ASHHO Cultural Center



### Needs

- Close the Equity Gap
- Boost Affordable Housing & Home Ownership
- Elevate More People Out of Poverty
- Champion Youth
- Cultivate Career Pathways
- Support Entrepreneurship and Small Business, Large Employers & Industry Sectors
  - Foster Community Vitality

## Recognize...

- We're not starting from scratch – many initiatives underway
- Low public knowledge of existing programs
- Gaps remain, in particular pathways for people who face higher barriers







# Olympia Strong is People Centered

- Economic Development in Olympia is about improving quality of life for people in our community
  - Facilitating pathways to economic security for residents
  - Tracking industry & job trends so there are opportunities to navigate people to
  - Supporting local businesses because these are made up of people & provide a tax base to support community goals
  - Investing in vibrancy and resiliency projects

## **Draft Initiatives**

- Actions for the next 10 years
- Mix of continuing and new efforts that fill gaps
- Mix of programmatic and capital investments
- Organized under four interrelated focus areas
  - Education + Workforce Pathways
  - Housing + Sense of Security
  - Business Enterprise Resources + Support
  - Community Pride, Lovability + Resiliency
- Most actions will be led by partner organizations

## **Economic Development Partners**

- Thurston Economic Development Council
- Enterprise for Equity
- Thurston Chamber of Commerce
- PacMtn Workforce Development
- Education: SPSCC, TESC, OSD, ESD 113 ...
- Not-for-Profits: United Way, Morningside, Northwest Cooperative Development Center ...
- Experience Olympia and Beyond
- Timberland Library
- Olympia Downtown Alliance
- Etc.



# Education & Workforce Pathways

### Vision:

Every Olympian is afforded quality lifelong educational opportunities that build pathways to upward mobility and financial stability

 Grow the Olympia Career Hub to prepare people for local indemand occupations (clean energy, construction, etc.)

 Continue Journey2Jobs skill-building and employment with wrap-around services for people experiencing homelessness





## One Community Plan

## 1.7 Prioritize pathways to economic opportunity that help people find longer-term security

• Coordinate with Workforce Council, Chambers, Colleges and other partners that can help connect people to training and/or employment.

## 2.4 Increase education, training and resources that help people avoid or recover from homelessness

- Enhance career pathway education beginning in middle & high school.
- Promote the availability of increased access to college education and technical certification training programs that lead to higher-wage occupations.

## 2.5 Develop an economic development strategy that addresses all income levels

- Expand mentorship programs for youth.
- Develop and promote employment opportunities for youth.
- Support findings and strategies recommended by community partners focused on developing education and training pathways to career development and financial stability for students.



 Support programs that introduce youth to a wider variety of career options and employers before graduation

 Partner with United Way to fund Navigators in high schools



# Housing & Sense of Security

Vision:

All Olympians are able to enter and sustain stable housing while building household financial security.



 Use land banking and proactive partnerships with low-income housing developers and local organizations to build income restricted housing

 Convert Plum Street Village into transitional housing for formally houseless and incarcerated individuals in job training and education programs





 Advance homeownership options (2023 study will ID how)

• Incentivize and streamline the conversion of vacant office buildings into housing (2023 Housing Lab project will ID how)





# Business Enterprise & Resource Support

### Vision:

All Olympia businesses and entrepreneurs are able to access investment capital and world-class training and technical assistance, in a supportive environment that celebrates and promotes their success.

- Continue offering business support and training programs
- Expand access to capital for aspiring entrepreneurs from underbanked and underrepresented populations
- Stand up navigator pilot project in target zone neighborhoods to connect residents with business and career training resources



 Explore options to expand Olywahoo summer day camp to serve more families, including scholarships for lowincome families





# Community Lovability, Pride and Resiliency

### Vision:

Olympia is a safe, resilient and welcoming city with strong, inclusive support networks and abundant community character.

 Advance Arts, Cultures and Heritage initiatives that expand our Creative Economy

 Support, implement and promote initiatives that create unique and welcoming places and spaces in Olympia - for the benefit of the community and visitors



 Expand of recreation and entertainment venues and programs for youth

 Develop a climate adaptation and preparedness plan

 Work with regional economic partners to better prepare for future economic disruptions



## **Next Steps**

- Ongoing partner conversations
- Prepare for City Council Study Session
  - Will present alternatives
    - Mild (Status Quo) investment
    - Moderate investment
    - Maximum investment
- Planning Commission recommendation on Comprehensive Plan Economy chapter update
  - Chapter update will be informed by Olympia Strong





# Upcoming Open Houses

- June 12 (zoom)
  - 5:30-6:30 pm
  - Register at Olympia Strong website
- June 14 (in person)
  - 5:30-7:00 pm
  - City Hall Council Chambers



A Roadmap to Economic Opportunities

## Q&A Discussion

### **Contact Info**

Mike Reid, Director Economic Development <u>mreid@ci.olympia.wa.us</u> Cell: (360) 480-9167