



Meeting Agenda

Finance Committee

City Hall
601 4th Avenue E
Olympia, WA 98501

Information: 360.753.8244

Monday, June 17, 2024

4:00 PM

Room 207, Online and Via Phone

Register to Attend:

https://us02web.zoom.us/webinar/register/WN_K6D-JeOLRPqH4sGBupl7Hg

1. CALL TO ORDER

2. ROLL CALL

3. APPROVAL OF AGENDA

4. PUBLIC COMMENT

(Estimated Time: 0-15 Minutes)

During this portion of the meeting, community members may address the Committee for up to two (2) minutes regarding the Committee's business meeting topics.

5. APPROVAL OF MINUTES

5.A [24-0536](#) Approval of May 20, 2024 Finance Committee Meeting Minutes

Attachments: [Minutes](#)

6. COMMITTEE BUSINESS

6.A [24-0522](#) Budget Spotlight: 2025 Operating Budget Process

6.B [24-0527](#) Olympia Downtown Alliance Downtown Vibrancy Funding Request Discussion

6.C [24-0524](#) Olympia Strong Initiatives Potential Funding Sources Discussion

Attachments: [Olympia Strong Summary](#)
[Olympia Strong Initiatives](#)

6.D [24-0523](#) Finance Committee 2024 Workplan Update

7. REPORTS AND UPDATES

8. ADJOURNMENT

The City of Olympia is committed to the non-discriminatory treatment of all persons in employment and the delivery of services and resources. If you require accommodation for your attendance at the City Council Committee meeting, please contact the Council's Executive Assistant at 360.753.8244 at least

48 hours in advance of the meeting. For hearing impaired, please contact us by dialing the Washington State Relay Service at 7-1-1 or 1.800.833.6384.



City Hall
601 4th Avenue E.
Olympia, WA 98501
360-753-8244

Finance Committee

Approval of May 20, 2024 Finance Committee Meeting Minutes

Agenda Date: 6/17/2024
Agenda Item Number: 5.A
File Number:24-0536

Type: minutes **Version:** 1 **Status:** In Committee

Title

Approval of May 20, 2024 Finance Committee Meeting Minutes



Meeting Minutes - Draft

Finance Committee

City Hall
601 4th Avenue E
Olympia, WA 98501

Information: 360.753.8244

Monday, May 20, 2024

4:00 PM

Room 207, Online and Via Phone

Register to Attend:

https://us02web.zoom.us/webinar/register/WN_WzjjKIKNTbSGWiXd6leKmQ

1. CALL TO ORDER

The meeting was called to order at 4:00 pm.

2. ROLL CALL

Present: 2 - Chair Lisa Parshley and Committee member Clark Gilman

Excused: 1 - Committee member Jim Cooper

3. APPROVAL OF AGENDA

The agenda was approved.

4. PUBLIC COMMENT

No one spoke.

5. APPROVAL OF MINUTES

5.A [24-0453](#) Approval of April 22, 2024 Finance Committee Meeting Minutes

The minutes were approved.

6. COMMITTEE BUSINESS

6.A [24-0436](#) Long-term Budget Sustainability Discussion

City Manager Jay Burney spoke on the upcoming calendar 2025 budget planning calendar. The 2025 budget is intended to have no material increases. Council members asked questions regarding follow up polling.

The discussion was completed.

6.B [24-0435](#) Cost Allocations Briefing

Budget and Finance Manager Joan Lutz discussed the nature and types of cost allocations. These allocations fairly spread the cost of administrative functions to the departments and entities that benefit from the administrative functions. This occurs

through an indirect cost model and through direct cost allocation. Indirect is for administrative functions such as Legal, Legislative, City Manager's Office, Human Resources, Information Services, and Finance. Direct cost allocations are directly attributable; they include City Hall rent, Engineering, Fleet, PC usage, and insurance.

The discussion was completed.

7. REPORTS AND UPDATES

Committee members discussed doing future meetings in person starting in July.

8. ADJOURNMENT

The meeting was adjourned at 4:56 pm.



Finance Committee

Budget Spotlight: 2025 Operating Budget Process

Agenda Date: 6/17/2024
Agenda Item Number: 6.A
File Number:24-0522

Type: discussion **Version:** 1 **Status:** In Committee

Title

Budget Spotlight: 2025 Operating Budget Process

Recommended Action

Committee Recommendation:

Discussion only. No action requested.

City Manager Recommendation:

Discuss the 2025 Operating Budget process.

Report

Issue:

Whether to discuss the 2025 Operating Budget Process.

Staff Contact:

Aaron BeMiller, Finance Director, 360.753.8465

Presenter(s):

Joan Lutz, Budget and Financial Manager
Stacey Ray, Director of Strategic Planning and Performance

Background and Analysis:

The 2025 Operating Budget process formally kicked off on Monday June 3. This report is an opportunity to update the Finance Committee regarding provided on the budget significant due dates, performance measures, and budget instructions provided by the City Manager.

Climate Analysis:

This agenda item is expected to result in no impact to greenhouse gas emissions.

Equity Analysis:

One of the goals of the City's budget process is to ensure that city services are provided equitably to our residents and business communities, as well as the greater Olympia community. This agenda item is not expected to further impact known disparities in our community.

Type: discussion **Version:** 1 **Status:** In Committee

Neighborhood/Community Interests (if known):

Members of the community may have an interest in this agenda item as it deals with City finances and fiscal governance.

Financial Impact:

There is no financial impact associated with this agenda item.

Options:

1. Discuss the 2025 budget process.
2. Do not discuss the 2025 budget process.
3. Reschedule the discussion to another meeting.

Attachments:

None



Finance Committee

Olympia Downtown Alliance Downtown Vibrancy Funding Request Discussion

Agenda Date: 6/17/2024
Agenda Item Number: 6.B
File Number:24-0527

Type: discussion **Version:** 1 **Status:** In Committee

Title

Olympia Downtown Alliance Downtown Vibrancy Funding Request Discussion

Recommended Action

Committee Recommendation:

Not referred to a Committee.

City Manager Recommendation:

Discuss the Olympia Downtown Alliance (ODA) downtown vibrancy funding request.

Report

Issue:

Whether to discuss the ODA downtown vibrancy funding request.

Staff Contact:

Aaron BeMiller, Finance Director, 360.753.8465

Presenter(s):

Todd Cutts, Executive Director, Olympia Downtown Alliance

Jay Burney, City Manager

Background and Analysis:

The Olympia Downtown Alliance has brought forward a Downtown Vibrancy funding package for consideration from the Finance Committee. The request is for a one-time \$285,000 allocation to support four programs: Downtown Guide Program, Maintenance Worker position, Graffiti Abatement Program, and Tree Lights. The one-time \$285,000 allocation of City monies will be supplemented by and additional \$140,000 of private sector funding.

These combined funding sources will provide resources to fund these programs through 2025. Olympia Downtown Alliance Executive Director, Todd Cutts, will provide insight on this request to the Finance Committee and be available for any questions.

Climate Analysis:

This agenda item is expected to result in no impact to greenhouse gas emissions.

Equity Analysis:

One of the goals of the City's budget process is to ensure that city services are provided equitably to our residents and business communities, as well as the greater Olympia community. This agenda item is not expected to further impact known disparities in our community.

Neighborhood/Community Interests (if known):

Members of the community may have an interest in this agenda item as it is related City finances and fiscal governance.

Financial Impact:

One-time allocation of \$285,000 is requested.

Options:

1. Discuss the ODA funding request.
2. Do not discuss the ODA funding request.
3. Reschedule the discussion to another meeting.

Attachments:

None



Finance Committee

Olympia Strong Initiatives Potential Funding Sources Discussion

Agenda Date: 6/17/2024
Agenda Item Number: 6.C
File Number:24-0524

Type: discussion **Version:** 1 **Status:** In Committee

Title

Olympia Strong Initiatives Potential Funding Sources Discussion

Recommended Action

Committee Recommendation:

Discussion only. No action requested.

City Manager Recommendation:

Discuss potential funding sources for Olympia Strong initiatives.

Report

Issue:

Whether to discuss potential funding sources for Olympia Strong initiatives.

Staff Contact:

Mike Reid, Economic Development Director, Office of Community Vitality, 360.753.8591

Presenter(s):

Mike Reid, Economic Development Director

Background and Analysis:

Like communities everywhere, Olympia emerged from the COVID-19 pandemic to an altered economic landscape and a clearer understanding of the barriers individuals and households face when seeking economic security. The City launched Olympia Strong in July of 2022 to better understand how community members hope to see our economy recover, evolve and grow in the years ahead, and how we can work with partners to create pathways that serve a broader cross-section of those that call Olympia home.

Staff presented the report to Council at the August 15, 2023. Staff committed to exploring ways to fund the implementation of the plan over the course of 2024.

To achieve full plan implementation including creating a funding source for capital acquisitions associated with acquiring properties to facilitate the continued development of affordable and workforce housing projects it is foreseeable that an annual budget for these efforts could range

between \$1-3 million annually. A more modest funding approach associated with prioritizing continuing existing programs beyond 2024 is estimated in the range \$400,000 - \$550,000 annually.

As a part of previously launched and funded efforts associated with pandemic economic recovery programming there is a significant body of work coming to conclusion that is consistent with the focus areas in Olympia Strong.

Staff will lead discussion on various options for funding future Olympia Strong Initiatives. Some potential funding options include:

- Earmarking a percentage of the proceeds of the sale of City owned properties
- Identifying a percentage of B&O Tax revenue growth
- Grant pursuit
- Creating alignment with CDBG, Inspire Olympia, and lodging tax funding

Climate Analysis:

While the plan itself will have no direct effect on greenhouse gas emissions, some proposed actions could advance climate and clean energy goals. For example, the career hub could provide job training opportunities in the clean energy sector; housing retrofit programs could promote long-term energy savings; business recruitment and retention efforts would focus on emerging sectors that align with Olympia values, including the clean energy sector; and initiatives that create unique and welcoming places and spaces in Olympia with ongoing focus in high density neighborhoods will benefit climate mitigation by increasing urban density and reducing urban sprawl, supporting use of public transit, and increasing walking and biking. Likewise, the plan indicates that developing a climate adaptation and preparedness plan can help build preemptive economic resiliency for all. As implementation occurs actions will be further assessed for climate gains.

Equity Analysis:

Advancing economic equity was a central focus of this work. Thus, the planning process and resulting strategies aimed to reduce economic barriers and expand opportunities for all community members, ensuring that those who face higher barriers including historic discrimination were proactively engaged in the process so that their needs and ideas would be reflected in the proposals.

Neighborhood/Community Interests (if known):

The attached initiative list is the culmination of 12 months of public engagement. Online survey reports are available at the Olympia Strong webpage. Most, if not all, City committees and commissions were briefed and/or provided input on the plan.

Financial Impact:

The primary discussion is about is about the financial impact and funding scenarios for implementation as described in the “Background and Analysis” portion of the staff report.

Options:

1. Discuss potential funding sources for Olympia Strong initiatives.
2. Do not discuss potential funding sources for Olympia Strong initiatives.
3. Discuss potential funding sources for Olympia Strong initiatives at another time.

Attachments:

Olympia Strong Summary Report
Olympia Strong Initiatives



Olympia STRONG

Expanding Pathways to
Economic Prosperity



Olympia Strong identifies four major pathways, plus initiatives, for building a thriving and diversified economy with pathways to prosperity for everyone. It's built on the foundation of a 2022-2023 community-wide conversation on economic opportunity, following a multi-year pandemic disruption. Olympians explored these questions and more:

What does opportunity look and feel like? What are the barriers to economic security? How can we facilitate upward mobility? How can we create space for more Olympians to take their place at the center of these efforts?

Discussions explored these topics alongside Olympia data and trend analysis using a variety of engagement tools: focus groups and listening sessions, peer organization leader interviews, person-on-the-street interviews, and communitywide online surveys. Based on the outcomes of this work, the broader community further contributed evaluation and prioritization perspectives based on the potential of certain concept to help build a stronger and more inclusive economy. A broad spectrum of voices participated in the development of this plan and we learned that there are existing and profound challenges facing many people who are living here today.

One in three Olympians is struggling to make ends meet. This reality may surprise some, particularly those with a formal education who own their own home.

Here's why: In Olympia, there is considerable economic disparity between renters and homeowners. Those who rent a home spend more of their income on housing, feel more economically insecure, experience more financial hardship and are less likely to have emergency savings. There is also a confirmed link in our community between education and economic security. Diving deeper, we learn that those who are low-income, within certain minorities, or describe themselves as male or nonbinary, are less likely to attain essential continuing education. Yet, exciting and hopeful trends are emerging for Olympia.

Many things in Olympia are working:

- Education and workforce pathways,
- Growing access to transitional housing,
- Business resources and support, and
- Economic resiliency partnerships and systems.



Expanding Pathways to Economic Prosperity



Pathways Toward Shared Economic Prosperity

The Olympia Strong efforts have informed four community-wide focus areas:

Focus Area 1: Education and Workforce

Olympians envision a future where every Olympian is afforded quality lifelong educational opportunities that build pathways to upward mobility and financial stability. Realizing this vision benefits Olympians in multiple ways:

- Increased sense of hope and self-reliance
- Decrease in equity gap
- Interruption of poverty cycle
- Activation of 100% of our workforce potential
- Decreased reliance on social service networks

Focus Area 2: Housing and Sense of Security

Olympians envision a future where all Olympians can enter and sustain stable housing while building household financial security. Realizing this vision benefits Olympians in multiple ways:

- People who work in Olympia can afford to live here
- Housing is affordable for lower income households and first-time buyers
- Increase in generational wealth building through home ownership and affordable rental options
- Employer confidence that workers can access affordable workforce housing
- More residents can afford to pursue personal growth opportunities
- Improvement in other attendant indicators: law enforcement interaction, food security, health outcomes, et al

Emerging Trends

- Olympia is diversifying.
- Most Olympia occupations are growing.
 - Public administration, health and professional services remain workforce anchors and will continue to drive new and higher-wage jobs over the next 10 years.
 - Technical and auto industry jobs are emerging workforce sectors.
 - Many trade occupations are in high demand.
- Olympia's population doubles during the work week, a reflection of our continued position as the region's primary sales tax generator and job center.
- Over 62% of Olympia's working residents, though employed outside Olympia, choose to make this community their home.

Though people may be living very different realities now, Olympia Strong aligns our community's emerging trends with pathways to shared economic opportunity.



Building from a Strong Foundation:

- A destination Downtown, waterfront and creative district
- Quality local and regional planning
- Zero-Fare Intercity Transit
- Extensive regional economy and education partners
- Regional employment epicenter

Focus Area 3: Business Enterprise Resources and Support

Olympians envision a future where all Olympia businesses and entrepreneurs are able to access investment capital and world-class training and technical assistance, in a supportive environment that celebrates and promotes their success.

Realizing this vision benefits Olympians in multiple ways:

- Grows efforts with new and existing partner organizations to build a more inclusive economy
- Ensures newly formed businesses have access to workforce training and employment services
- Facilitate access to capital for aspiring entrepreneurs
- Furthers community priority to stimulate local, independent employers and businesses
- Creates new avenues to business ownership and prosperity for employees

Focus Area 4: Community Pride, Lovability and Resiliency

Olympians envision a future where Olympia is a safe, resilient and welcoming city with strong, inclusive support networks and abundant community character. Realizing this vision benefits Olympians in multiple ways:

- Increases pride in our community, hope and a sense of place
- Increases the City's desirability as a hometown, visitor destination and place to do business
- Increases tax and business revenue from tourism and vital urban centers
- Improves emergency response preparedness and capacity
- Ensures sustained focus on infrastructure capacity and climate adaptation priorities





What Success Looks Like

Olympia Strong is informed by the community's collective wisdom and its implementation will have significant benefit for the people who live in our community.

The City is currently updating its city-wide focus areas and Comprehensive Plan; implementation of Olympia Strong will be incorporated into both efforts (in particular, the Economy Chapter of Olympia 2045, the City's comprehensive plan update).

We will monitor our progress using key indicators that span these four focus areas. Indicators include items such as greater workforce participation, educational attainment, annual cultural event attendees, number of business enterprise startups, and median household incomes.

Through Olympia Strong implementation and monitoring, Olympians will see their vision reflected in how the City strives to promote a thriving and diversified economy with pathways to prosperity for everyone.

To review the full plan, visit olympiawa.gov/olympiastrong



LEARN MORE:



[OLYMPIAWA.GOV/OLYMPIASTRONG](https://olympiawa.gov/olympiastrong)

APPENDIX B

Olympia Strong Initiatives Matrix

FOCUS AREA: EDUCATION + WORKFORCE PATHWAYS					
Vision: Every Olympian is afforded quality lifelong educational opportunities that build pathways to upward mobility and financial stability.					
Community Benefits:					
<ul style="list-style-type: none"> • Increased sense of hope and self-reliance • Decrease in equity gap • Interruption of poverty cycle • Activation of 100% of our workforce potential • Decreased reliance on social service networks 					
Key Words	Initiative	City Department (role)	Potential Partners (role)	Notes New or Continuing? City-specific or Regional? Link to Other Plans?	Timeline
Youth Council	<ul style="list-style-type: none"> • Create an Olympia Youth Council to expand community leadership and involvement opportunities for diverse high school students 	City Manager's Office (lead)	OSD and other partners TBD in 2023 (support)	-New -City-specific -One Community (2.5)	
Career Hub	<ul style="list-style-type: none"> • Grow the Olympia Career Hub, a career training program to prepare people for local in-demand occupations, including but not limited to jobs in construction, clean energy, the medical sector, logistics and supply chain management 	Ec Dev (support)	Chamber Workforce Division (lead); PacMtn; ESD 113; Makers Space; SPSCC	-Continue (covid project) -Climate Measure 388, 1.4 -Regional Workforce Initiative -One Community (2.4,1.7)	
Training Location(s)	<ul style="list-style-type: none"> • Ensure flexible, appropriate locations for workforce training programs to locate 	Ec Dev (support)	Chamber Workforce Division (lead); PacMtn; SPSCC; Makers Space	-New -Regional Workforce Initiative -One Community (2.4,1.7)	
Youth Career Pathways	<ul style="list-style-type: none"> • Support and increase participation in programs that introduce youth to career options and prospective employers, such as Find Your Future and other employer integrated workforce development activities 	Ec Dev (support)	Chamber Foundation (lead); PacMtn; Makers Space	-New -Regional -One Community (2.5)	
Continuing Ed Support	<ul style="list-style-type: none"> • Partner with the United Way to fund a Navigator that connects all Olympia School District high schoolers to continuing education opportunities and financial resources 	Ec Dev (support)	United Way (lead); OSD	-New -Regional effort -One Community (2.5)	
Journey 2 Jobs	<ul style="list-style-type: none"> • Coordinate with Journey2Jobs and other programs that provide skill-building, employment and related wrap-around services for formerly homeless and incarcerated individuals 	Ec Dev (support)	PacMtn (lead)	-Continue (a one-time covid funded project) -Regional -One Community (1.7)	
TESC Partnership	<ul style="list-style-type: none"> • Hold quarterly leadership team meetings with The Evergreen State College to identify partnership opportunities 	Ec Dev (lead)	TESC; SPSCC	-New -City specific -Downtown Strategy	
City Internships	<ul style="list-style-type: none"> • Expand City internships, mentorships, job shadowing, tours and other measures that expand career pathway opportunities for a broader cross-section of our community (consider hiring internship coordinator) 	Human Resources Office (lead)	SPSCC, TESC, OSD (source of participants)	-New -City specific -One Community (2.5) -Look into AmeriCorps	

Workplace Integration	<ul style="list-style-type: none"> Partner with Morningside and other organizations to provide and promote employment opportunities for adults with disabilities 	Human Resources (Lead) Ec Dev (support)	Morningside (lead)	-Continue, more proactive -City specific or regional	
City Contracts	<ul style="list-style-type: none"> Explore a requirement that City capital projects over a certain threshold require the contractor to have a percentage of their labor hours performed by apprentices 	City Clerk and Public Works (co-leads)		-New -City specific	

DRAFT

FOCUS AREA: HOUSING + SENSE OF SECURITY

Vision: All Olympians can enter and sustain stable housing while building household financial security.

Community Benefits:

- People who work in Olympia can afford to live here
- Housing is affordable for lower income households and first-time buyers
- Increase in generational wealth building through home ownership and affordable rental options
- Employer confidence that workers can access affordable workforce housing
- More residents can afford to pursue personal growth opportunities
- Improvement in other attendant indicators: law enforcement interaction, food security, health outcomes, et al

Key Words	Initiative	City Department (role)	Potential Partners (role)	Notes New or Continuing Initiative City-specific or Regional? Link to Other Plans?	Timeline
Economic Security Pilot Project	<ul style="list-style-type: none"> • Study outcomes and best practices from the universal basic income pilot project (EsCA) managed by PacMtn and evaluate options for connecting more Olympians to this or similar economic security resources 	Ec Dev (support)	PacMtn/ESD (co-leads); EDC	<p>-New</p> <ul style="list-style-type: none"> -Regional -Track results for potential local application 	
Land Banking	<ul style="list-style-type: none"> • Proactively purchase vacant and underutilized properties that can be used for or converted into permanently affordable or rent-capped housing stock 	Ec Dev (lead); CPD/Housing (support)	Thurston County/HAC (support)	<ul style="list-style-type: none"> -Continue, more proactive -City specific or regional -Housing Action Plan 	
New Housing Partnerships	<ul style="list-style-type: none"> • Grow partnerships with low-income housing developers and organizations seeking to build housing stock that meets the community’s needs, including opportunities for home ownership and projects that meet the specific needs of various populations (e.g., people with disabilities, seniors, justice-involved individuals) 	Housing/Ec Dev/CPD (co-leads)	Low income housing developers (potential support or co-lead); SPSCC	<ul style="list-style-type: none"> -Continue, more proactive -City specific -Housing Action Plan -One Community -Reimagining Public Safety 	
Inclusive Housing Partnership	<ul style="list-style-type: none"> • Explore the feasibility of partnering with Morningside and/or similar organizations on an innovative integrated housing development that builds familiarity and connections between people with developmental disabilities and other community members seeking affordable housing alternatives 	Housing (lead)	Morningside (potential support or co-lead)	<p>-New</p> <ul style="list-style-type: none"> -City specific or regional -Housing Action Plan 	
Home Ownership Options	<ul style="list-style-type: none"> • Follow recommendations from the 2023 study on ways City can facilitate development of housing options that include long-term affordability and home ownership, including multifamily ownership options and other creative solutions and projects that meet the specific needs of various populations 	CPD/Housing (co-leads)	Regional Housing Council; builders; banks; nonprofits (support)	<p>-New</p> <ul style="list-style-type: none"> -City specific or regional -Housing Action Plan 	
Low-Interest Home Loans	<ul style="list-style-type: none"> • Evaluate options for providing low-interest loans for projects that add affordable housing stock in the city 	Housing (lead); Finance (support)		<ul style="list-style-type: none"> -Revamp and expand old section 108 program -City specific -Housing Action Plan 	
Adaptive Reuse	<ul style="list-style-type: none"> • Incentivize and streamline the conversion of vacant office buildings into housing, and promote Olympia as a great place to undertake adaptive reuse projects 	CPD (co-lead); Public Works (co-lead)	OMB (support)	<ul style="list-style-type: none"> -Continue, more proactive -City specific -Housing Action Plan -Climate Measure 388, 1.3 	
City-wide Development Review	<ul style="list-style-type: none"> • Involve a collaborative interdepartmental team to conduct a comprehensive review of City policies, fees and development regulations to identify viable options with a goal to make it easier to build and reduce overall housing costs in balance with other goals and priorities 	CPD/PW (co-leads); Finance, Ec Dev, others (support)	Peer utilities (support)	<ul style="list-style-type: none"> -Continue with a broader, more proactive outlook -City specific 	

Strategic Infrastructure Investments	<ul style="list-style-type: none"> Recommend targeted public infrastructure investments that help attract and expedite private sector housing construction or redevelopment 	Public Works (lead); Finance/CPD (support)	Peer utilities (support)	-New -City specific -Housing Action Plan	
Transitional Workforce Housing	<ul style="list-style-type: none"> Convert Plum Street Village into transitional housing for formally houseless and incarcerated individuals who simultaneously enroll in training and education programs, or begin reentry into the workforce 	Housing and Ec Dev (co-leads)	PacMtn (support) United Way (support)	-New -City specific	
Affordable Housing Toolchest	<ul style="list-style-type: none"> Create a regional resource of affordable housing tools with a target audience of brokers and developers looking to develop or rehab buildings for housing 	Housing (support)	TRPC; Realtors Association; OMB (support)	-New -Regional	
Retrofits	<ul style="list-style-type: none"> Pursue public assistance (tech training, funding) to assist low and moderate income households with existing building retrofits, to promote long term health, safety and energy savings 	Housing (lead) Climate (support)		-New -City specific or regional	
Toolkit	<ul style="list-style-type: none"> Create a household financial expense reduction toolkit with info about city service discounts for low income households, library resources, foodbank, etc. 	Ec Dev (lead)		-New -City specific	

FOCUS AREA: BUSINESS ENTERPRISE RESOURCES + SUPPORT

Vision: All Olympia businesses and entrepreneurs are able to access investment capital and world-class training and technical assistance, in a supportive environment that celebrates and promotes their success.

Community Benefits:

- Grows efforts with new and existing partner organizations to build a more inclusive economy
- Ensures newly formed businesses have access to workforce training and employment services
- Facilitate access to capital for aspiring entrepreneurs
- Furthers community priority to stimulate local, independent employers and businesses
- Creates new avenues to business ownership and prosperity for employees

Key Words	Initiative	City Department (role)	Potential Partners (role)	Notes New or Continuing? City-specific or Regional? Link to Other Plans?	Timeline
Business Training	<ul style="list-style-type: none"> • Provide full spectrum business support and training programs through the Thurston EDC Center for Business and Innovation, as well as micro and alternative business development and succession planning programs offered through organizations such as Enterprise for Equity and Northwest Cooperative Development Center 	Ec Dev (support)	Thurston EDC (lead); Enterprise for Equity; NWCDC; SPSCC	-Continue -Regional	
Access to Business Capital	<ul style="list-style-type: none"> • Continue seeking ways to expand access to capital for aspiring entrepreneurs from underbanked and underrepresented populations (e.g., support EDC/Thurston County Target Zone Startup Grants, outreach to banks and credit unions, City sponsored micro-loan fund) 	Ec Dev (support)	Thurston EDC (lead)	-New -Regional	
Community Resource Navigators	<ul style="list-style-type: none"> • Stand up a Community Resource Navigator pilot project that places paid staff and volunteers in target zone neighborhoods and/or community centers where they can help connect residents with business startup resources, career pathways or other support that increases financial resiliency (e.g., offer grassroots support programs, start here resource fair) 	Ec Dev (support)	Thurston EDC (lead)	-New -Regional	
Corporate Headquarters	<ul style="list-style-type: none"> • Partner with EDC to help attract and help grow anchor employers that align with Olympia values, with an emphasis on anchor employers and emerging sectors, tech, green energy and construction (e.g., Mud Bay, Left-Hand, Naked Prosthetics) 	Ec Dev (support)	Thurston EDC (lead)	-Continue -Regional -Climate Measure 388	
Business Assistance	<ul style="list-style-type: none"> • Provide or coordinate barrier-busting assistance for business or employer partners (typical issues include permitting, public safety, city policy, etc.) 	Ec Dev (lead)	Thurston EDC (support)	-Continue -City specific	
Childcare Solutions	<ul style="list-style-type: none"> • Coordinate a multi-partner conversation and other outreach to identify actions and resources that can help stabilize the Childcare industry and add capacity/lower family costs over time 	Ec Dev (support)	Lead TBD; Child Care Action Council; Staff from State and Federal Rep Offices; Chamber; YMCA	-Continue, more proactive -Regional	
Childcare Solutions	<ul style="list-style-type: none"> • Explore options to expand Olywahoo summer day camp to serve more families, including increasing scholarships for low income households. 	Parks (lead)		-Expand -City specific	
Squaxin Island Tribe Partnership	<ul style="list-style-type: none"> • Explore partnership options with the Squaxin Island Tribe that will expand economic opportunities downtown while also featuring Tribal culture and heritage 	Ec Dev (co-lead)	Squaxin Island Tribe (co-lead)	-Continue -City specific	
Business Recognition	<ul style="list-style-type: none"> • Formally celebrate Olympia businesses for their support of community goals like sustainability, climate action, equity, championing youth, etc. at Council 	Ec Dev/ Communications (co-leads)	Council (support); EDC and others	-New -City specific -Climate Measure 388	

	meetings, in select publication and through social media to help build on City's business-friendly reputation (in addition to Chamber, EDC existing programs)				
Pop Ups	<ul style="list-style-type: none"> Support pop ups (temporary retail events) as a way to activate vacant buildings and provide opportunity for microbusinesses, including makers and artists 	Ed Dev (Lead)	ODA	-New -City specific	

DRAFT

FOCUS AREA: COMMUNITY PRIDE, LOVABILITY + RESILIENCY

Vision: Olympia is a safe, resilient and welcoming city with strong, inclusive support networks and abundant community character.

Community Benefits:

- Increases pride in our community, hope and a sense of place
- Increases the City's desirability as a home town, visitor destination and place to do business
- Increases tax and business revenue from tourism and vital urban centers
- Improves emergency response preparedness and capacity
- Ensures sustained focus on infrastructure capacity and climate adaptation priorities

Key Words	Initiative	City Department (role)	Potential Partners (role)	Notes New or Continuing? City-specific or Regional? Link to Other Plans?	Timeline
Creative Economy	<ul style="list-style-type: none"> • Advance Arts, Cultures and Heritage initiatives that expand our Creative Economy through opportunities and funding for artists and art organizations, as well as for the community to engage with the arts (Implement plans for the Armory Creative Campus, Inspire Olympia and the Downtown Creative District) 	ARCH (lead) Ec Dev (support)	Various	-Continue -City with partners -Downtown Strategy -Parks Plan	
Signature Spaces and Places	<ul style="list-style-type: none"> • Support, implement and promote initiatives that create unique and welcoming places and spaces in Olympia for the benefit of the community and visitors 	Arts, Parks and Public Works (lead); Ec Dev (support)	VCB; ODA; Chamber, WOBA (support)	-Continue -City and partners -Downtown Strategy -Triangle Subarea -Parks Plan -Deschutes Estuary restoration	
Youth Activity Venues	<ul style="list-style-type: none"> • Support expansion of recreation and entertainment venues for youth (e.g., a youth center or similar gathering place for youth) 	Parks (lead)		-New -City specific	
Youth Enrichment	<ul style="list-style-type: none"> • Explore opportunities and resources to grow parks and recreation programs for middle school and opportunity youth (e.g., youth in foster care, justice involved youth) that provide mentorship and foster belonging, life and job skills. 	Parks			
Pride Building	<ul style="list-style-type: none"> • Explore and identify community pride building events, programs and other features (e.g., community clean-up day, city flag) 	City (lead)	?	-New -City specific	
Visitor Destinations	<ul style="list-style-type: none"> • Support Experience Olympia (Visitor and Convention Bureau) strategic planning to evaluate, define and implement priority Olympia visitor promotion investments (marketing, physical attractions, service gaps, et al) 	Ec Dev (support)	VCB (Lead); Chamber; EDC	-Continue -Regional	
State Partnership	<ul style="list-style-type: none"> • Identify a contact and structure for coordinating with the State of Washington on economic development activities to determine the most mutually beneficial investments and policies, and establish an action team to follow through on implementation (climate change response, capital campus, I-5 access and bottlenecks, Deschutes Estuary, housing and homelessness grants, et al) 	City Manager's Office, Ec Dev (co-leads) City Council (support)	DES, Governor's Office	-Continue, more proactive -Downtown Strategy -Climate Measure 388	
Port Partnership	<ul style="list-style-type: none"> • Promote and support Port of Olympia role and value in the case of catastrophic infrastructure damage that requires sea or freight transport of people, goods and services 	Ec Dev (support)	Port of Olympia (lead); EDC	-Continue -Regional	

Climate Resiliency	<ul style="list-style-type: none"> As part of developing a climate adaptation and preparedness plan, explain and promote why timely investments in Climate preparedness and adaptation priorities build preemptive economic resiliency for all 	Climate Programs (lead); Ec Dev + all (support)	Partners TBD	-Continue, more proactive -Regional -Climate Measure 388, 1.2	2025
Disaster Preparedness	<ul style="list-style-type: none"> Adapt the successful Thurston Strong model to help better prepare for future economic disruptions and emergencies and Implement effective disaster recovery 	Ec Dev (lead)	Thurston Strong team	-New -Regional -Climate Measure 388, 1.1	
Community Amenities	<ul style="list-style-type: none"> Continue to support facilities for the Timberland Regional Library, Senior Center, Washington Center for Performing Arts, 108 State, Farmers Markets and Hands On Children's Museum as important community assets that play a role in economic development through community enrichment and tourism 	City (lead)		-Continue -City specific	Annually

Legislative Advocacy List

- Higher Medicaid reimbursement rate in legislative agenda...has not increased in 20 yrs., may reduce coverage
- Multifamily home ownership options (e.g., condo reform)
- Childcare solutions
- Mental Health Facilities



Finance Committee

Finance Committee 2024 Workplan Update

Agenda Date: 6/17/2024
Agenda Item Number: 6.D
File Number:24-0523

Type: discussion **Version:** 1 **Status:** In Committee

Title

Finance Committee 2024 Workplan Update

Recommended Action

Committee Recommendation:

Discussion only. No action requested.

City Manager Recommendation:

Discuss the Finance Committee 2024 workplan.

Report

Issue:

Whether to discuss the Finance Committee 2024 workplan.

Staff Contact:

Aaron BeMiller, Finance Director, 360.753.8465

Presenter(s):

Aaron BeMiller, Finance Director

Background and Analysis:

Each year, the Finance Committee generates their next fiscal year Workplan. The 2024 Workplan has had some significant modifications from the plan due to a variety of factors including shifts in timing of work products as well as emergent issues taking precedent. This mid-year check gives the Committee an opportunity to evaluate the workplan for the second half of the year and make any desired changes. It also provides an opportunity for staff to gather additional information on future workplan items for planning/presentations purposes.

Climate Analysis:

This agenda item is expected to result in no impact to greenhouse gas emissions.

Equity Analysis:

One of the goals of the City's budget process is to ensure that city services are provided equitably to our residents and business communities, as well as the greater Olympia community. This agenda item is not expected to further impact known disparities in our community.

Neighborhood/Community Interests (if known):

Members of the community may have an interest in this agenda item as it deals with City finances and fiscal governance.

Financial Impact:

There is no financial impact associated with this agenda item.

Options:

1. Discuss the Workplan for July through December 2024.
2. Do not discuss the Workplan for July through December 2024.
3. Reschedule the discussion to another meeting.

Attachments:

None