# Downtown Projects | Recent and Underway

### derway or Completed

oia

h Ave: 138 new apartment units with 7,000 sf of floor retail. Currently leasing.

arket: A Euro-style local artisan market, that includes ry, oyster bar, florist and more.

ofts: 36 apartments (two two-bedroom apartments; dio apartments; and seven one-bedroom apartments on or.) Currently leasing.

s Artist Flats: Rehab of existing Montgomery Ward into an artists' space with 11 studios, open gallery B residential units with common areas. A new building mid-level rent units will replace the surface parking lot

rank Jr Place: 43 affordable housing units for its veterans and young adults, and the disabled.
June 2017.

Is Lofts: 43 units that include both apartment and ome options located close to the Capital Campus.

**bia Place:** 7-story mixed use building approximately sq. ft. Includes street level retail, office, 115 residential d parking.

Square Remodel: Conversion of ground floor of the retail space, with an awning and other pedestrian ments along the Adams Street frontage.

ay: New location for Downtown Corporate arters.

ence Community Care Center: Several sunder one roof to serve people who need treatment sal illness, health conditions, drug abuse and personal

s **1063 Building:** 5-story state office building at I Capitol.

ympian: The 6800 sq. ft building at 522 Franklin St is used for commercial use.

on 5<sup>th</sup>: Conversion of existing 9-story structure into se with apartments, amenities and a restaurant/café. on of a blighted 1-story structure for a new 3-story with apartments and structured parking. Overall would 0 residential units and structured parking.

OBrewing Company: Redevelopment of the Olympia Fireplace Warehouse (destroyed by fire in 2011)
Olympia Firewery café.

nan Mill: A 5-story mixed use with 74 apartment own-home units, 8,500 sq. feet of retail and a public

Former Parking Lot

1a: A redo of the former Les Schwab buildings to nixed use with 44 apartment units over 8,100 square etails, including an outdoor restaurant on the water.

ty Transit Center: Expansion of the existing enter to include a new 11,570 sf office building and new eway. Improvements include 3 pedestrian plazas and

### Key

ty or State Park

Cast updated 03.25.2019

\*

Updated since last version

owntown Projects

ate Capitol Campus

ior to development this property as a **surface parking lot** 



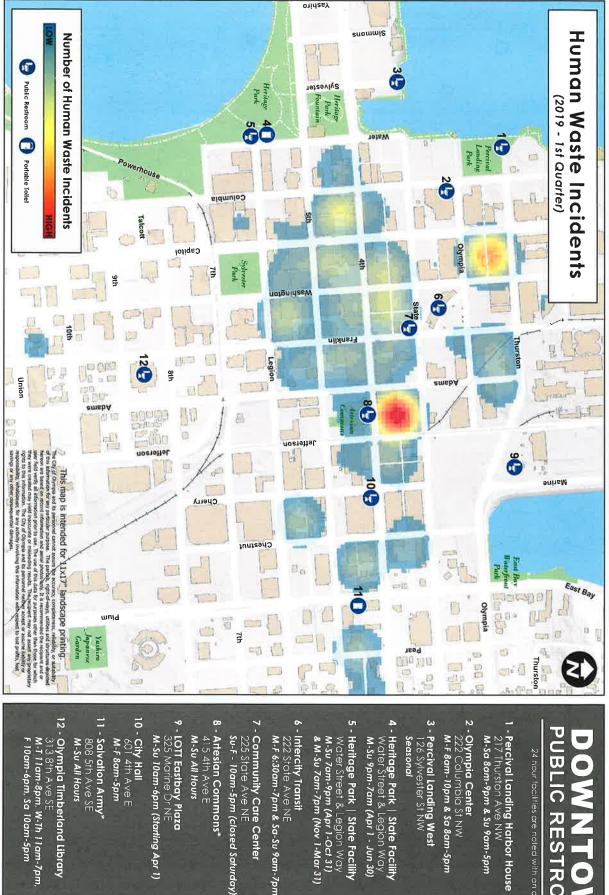
### **Potential Projects**

- **18. Condominium at Columbia:** A 7-story building with five stories including 28 units over two stories of parking.
- **19. Market Flats:** Mixed Use redevelopment to include office/residential entry on the ground floor with 5 stories of apartments above and two levels of covered interior parking.
- **20. Family Clinic:** 2-story, 10,218 sq. ft. medical clinic with onsite vehicle parking (115 Legion)
- **21. Olympia Federal Savings Block Redevelopment:** Future block redevelopment of former Schoenfeld site.
- **22. State & Water Mixed Use:** 5-story building with retail on ground floor and 60 residential units above, and parking for 40 vehicles.

- **23. NP Devices:** Headquarters for a medical prosthetics manufacture.
- **24.** Mixed Use: The City has acquired 112 & 116 4th Ave adjacent to a city-owned parking lot, for a potential mixed use building that could include structured parking, civic, commercial and/or residential



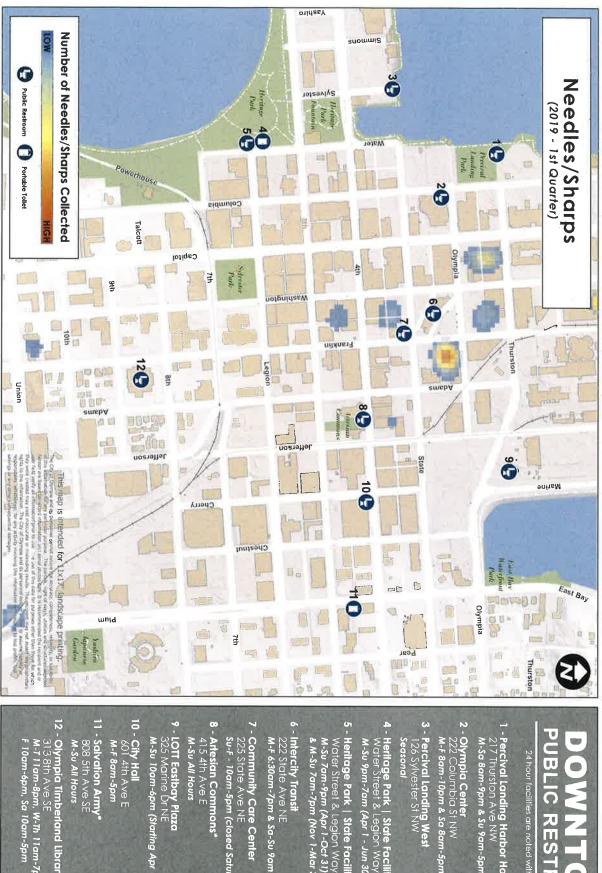
**Thurston County Courthouse:** Thurston County is exploring options for a new court complex, including a possible Downtown location.



# PUBLIC RESTROOMS

- Percival Landing Harbor House 217 Thurston Ave NW M-Sa 8am-9pm & Su 9am-5pm
- 2 Olympia Center 222 Columbia St NW M-F 8am-10pm & Sa 8am-5pm 3 - Percival Landing West 126 Sylvester St NW
- 4 Heritage Park | State Facility Water Street & Legion Way M-Su 9pm-7am (Apr 1 - Jun 30)
- 5 Heritage Park | State Facility Water Street & Legion Way
  M-Su 7am-9pm (Apr 1-Oct 31)
  & M-Su 7am-7pm (Nov 1-Mar 31)
- 6 Intercity Transit 222 State Ave NE M-F 6:30am-7pm & Sa-Su 9am-7pm 7 - Community Care Center 225 State Ave NE
- 8 Artesian Commons\* 415 4th Ave E M-Su All Hours
- 9 LOTT Eastbay Plaza 325 Marine Dr NE M-Su 10am-6pm (Starting Apr 1)
- 11 Salvation Army\* 808 5th Ave SE M-Su All Hours **10 - City Hall** 601 4th Ave E
- 12 Olympia Timberland Library 313 8th Ave SE M-T 11am-8pm, W-Th 11am-7pm, F 10am-6pm, Sa 10am-5pm



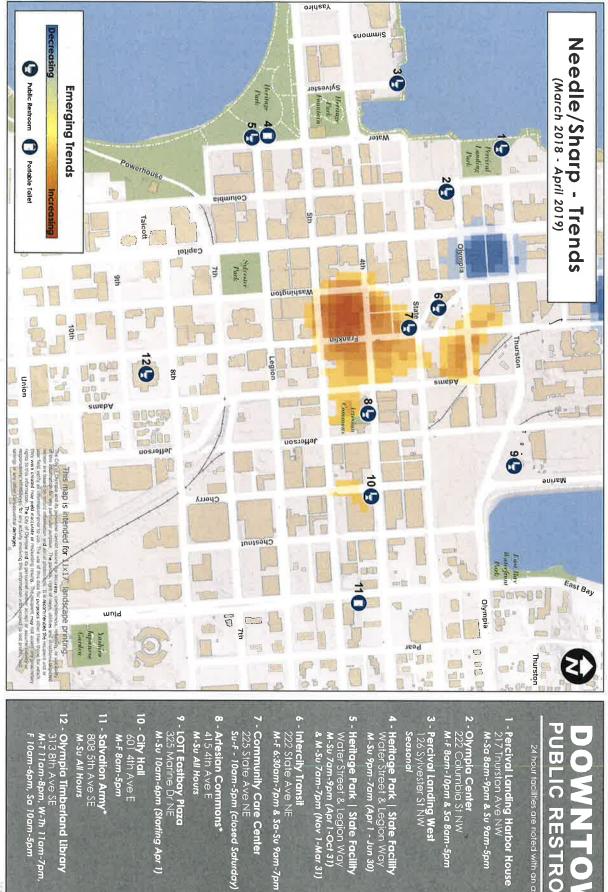


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- 10 City Hall 601 4th Ave E M-F 8am-5pm M-Su 10am-6pm (Starting Apr I)
- 12 Olympia Timberl 313 8th Ave SE M-1 11am-8pm, W-11 - Salvation Army\*
  808 5th Ave SE
  M-Su All Hours



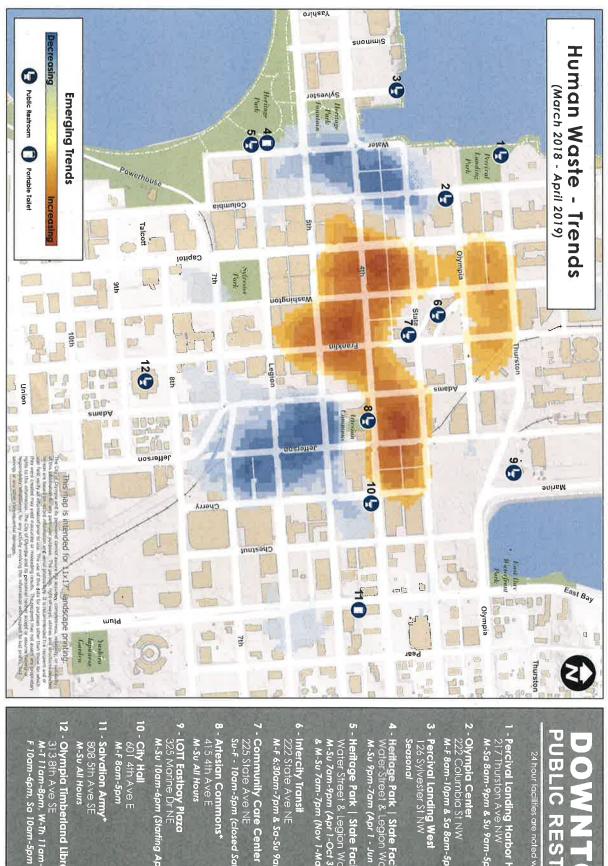


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# **Downtown Ambassadors and Clean Team 2018 Statistics**

Clean Team								
2018	Trash Bags	Recycling Lbs.	Flyers & Stickers	Needles	Human Waste	Compostable Bags	Drains	Graffiti
Year to Date	5,472	2,040	1,143	6,577	1,091	224	233	9,422
January	398	200	80	383	63	1	0	217
February	698	120	199	292	54	0	11	1,045
March	661	140	165	521	65	2	17	868
April	227	150	208	676	56	0	. 6	942
Мау	403	80	139	864	73	25	8	1,095
June	379	150	62	939	55	24	1	936
July	493	200	128	672	104	4	0	647
August	472	220	64	583	118	2	1	1,360
September	648	160	62	530	110	0	6	636
October	309	300	22	264	176	77	131	450
November	249	180	5	271	120	78	36	749
December	535	140	9	582	97	11	16	477

291	1,683	13	7	111	249	38	140	338	March
218	468	0	0	99	87	32	80	244	February
325	918	0	0	107	2,072	25	81	390	January
834	3,069	13	7	317	2,408	95	301	972	Year to Date
Large Items	Graffiti	Drains	Compostable Bags	Human Waste	Needles	Flyers & Stickers	Recycling Lbs.	Trash Bags	2019
									1st Quarter

Ambassadors

2018	First Contact Outreach	Outreach	Social Service	First Contact Info	Information	Business Checks	Dispatch Calls	Non- Emergency	911
Year to Date	685	3902	1371	415	750	2087	929	89	13
January	33	149	84	42	09	219	53	8	2
February	42	4	162	72	145	266	78	9	0
March	40	348	28	28	74	113	98	3	0
April	920	4	98	18	<i>L</i> 9	349	76	14	1
May	36		171	24	129	193	44	5	0
June	46	287	109	17	48	178	71	4	0
July	31	3	150	15	40	106	52	7	0
August	78	476	162	41	99	108	43	9	2
September	88	278	06	25	32	149	36	3	1
October	99	371	91	25	30	147	40	4	2
November	38	235	72	28	31	178	30	3	4
December	138	247	137	20	38	81	35	5	1

1st Quarter									
2019	98	898	401	78	87	270	117	10	. 2
January	28	260	110	12	26	196	40	3	1
February	22	263	137	56	26	172	29	2	1
March	98	345	154	31	35	202	48	5	0

# A PROVEN ECONOMIC DEVELOPMENT STRATEGY.

Amazon recently announced the location of its second global headquarters, (HQ2). It will be split between Crystal City, Virginia, a first ring suburb of Washington, D.C., and Long Island City, a New York City neighborhood in Queens. Almost 240 U.S. and Canadian cities bid for the headquarters, offering as much as \$8 billion in economic incentives, but in the end, it all came down to one criteria: the ability to attract and retain talent workers. So, what are the lessons learned for the hundreds of communities that weren't chosen?

One lesson is that economic incentives are not as important as community assets. Both DC and NYC have highly educated populations, easy access to an international airport and functioning mass transit systems. Moreover, they both have the kind of walkable, mixed-use environments that attract young, talented workers. Cities hoping to recruit top talent should focus on building a great place.

Now there is nothing wrong with pursuing an economic development homerun, but the truth is, most cities will never succeed in attracting the equivalent of an Amazon headquarters. What's more, the strategy of throwing money at big business is completely unrealistic for the clear majority of smaller cities and towns. So, what is a better, more viable method of building a strong local economy?

Ed McMahon is a Senior Resident Fellow at the Urban Land Institute in Washington, D.C. and Chairman of the National Main Street Center's Board of Directors.

## THE MAIN STREETAPPROACH

Dollar for dollar, pound for pound, Main Street is one of the most effective economic development programs ever created. Developed over 35 years ago, the Main Street four-point framework has a proven record in over 2,000 communities of creating new jobs and businesses while also rehabilitating countless historic buildings and revitalizing thousands of main streets and disinvested commercial corridors.

### MAIN STREET IMPACT

DOLLARS REINVESTED\*:

\$74.73 BILLION

**NET GAIN IN JOBS:** 

614,716

BUILDINGS REHABILITATED:

276,790

NET GAIN IN BUSINESSES: 138,303

REINVESTMENT RATIO\*\*: \$26.42:\$1

These estimates are based on cumulative statistics gathered from 1980 to December 31, 2017, for all designated Main Street communities nationwide.

<sup>\*</sup>Total reinvestment in physical improvements from public & private sources.

<sup>\*\*</sup>This number is not cumulative and represents investment and organization budgets from January 1, 2017, to December 31, 2017.



Since its inception, Main Street communities have seen almost \$75 billion in new investment. What's more, in 2017, every \$1 of public money invested in Main Street communities leveraged over \$26 of private investment. This is economic development as if return on investment (ROI) mattered.

Main Street's wholistic, incremental approach to community revitalization works—this has been proven time and time again. Now, let's take a closer look at why it works:

### THE POWER OF SMALL

Main Street was developed with the understanding that small steps, small businesses, small deals and small developments can add up to big impact. Building small is sometimes harder, more time consuming and less flashy than building the one big thing, but it is also more realistic, more cost effective and more durable than putting all your eggs into one or two baskets.

Ironically, Main Street's ability to understand and leverage the power of small is one of its greatest strengths, but also why it receives relatively little public funding or acknowledgment from state policy makers and traditional economic development professionals. Public officials like nothing better than announcing big projects, the bigger the better. Traditional economic development was about business recruitment and "elephant chasing." City officials would, for example, build an industrial park on the edge of town and then try like crazy to attract some plant, factory or distribution center to move there.

However, successful economic development is rarely about the one big thing. American communities are littered with projects that were sold as the "silver bullet" solution to a city's economic woes. Whether it was a convention center, a casino, a new factory or a big box store out on the highway, city after city has followed the copycat logic of big project mania. Cities would be much better off to dedicate their time and efforts toward smaller things that work synergistically together in a plan that makes sense.

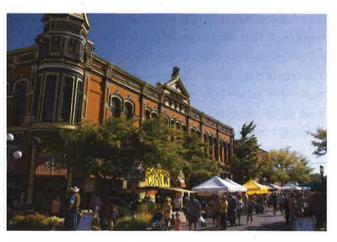
### THE POWER OF PLACE

The Main Street Approach is also about creating better places. This is important because the link between quality of place and the ability to attract and retain residents and talent is becoming increasingly clear. Mick Cornett, the four-term mayor of Oklahoma City says that "economic development is really the result of creating places where people want to be." Similarly, Steve McKnight, a Pittsburgh based economic development consultant says that in today's economy, "new investment is increasingly seeking locations based on the *quality of place* rather than the *utility of location*."

In fact, the unique characteristics of place may be the only truly defensible source of competitive advantage in a world where people can choose to live or work almost anywhere. In 2017, the Lincoln Institute for Land Policy released a report on *Revitalizing America's Smaller Legacy Cities*. The report examined the unique challenges of smaller, older industrial centers, primarily in the Midwest and Northeast. It described the trends affecting small and midsized cities: changing economies, declining manufacturing, growth in health care, increasing specialization, diverging trajectories. It then set out promising strategies for success. Most of the strategies were unsurprising, but two stood out: "focus regional efforts on rebuilding a strong downtown and build on an authentic sense of place."

The Lincoln Institute recognized, just as Main Street managers do, that downtowns play an outsized role in revitalizing America's communities because they are the first-place people will evaluate when judging the health of a community. This is true, even if the people doing the evaluating plan to locate their home or business outside of the downtown.

IN SIMPLE TERMS, IF YOU DON'T HAVE A HEALTHY DOWNTOWN, YOU DON'T HAVE A HEALTHY CITY OR TOWN.



The Main Street Approach was developed with the understanding that small, incremental improvements, when taken together, provide momentum for long-term economic transformation and improved quality of life in a community. Photo Credit: Ellensburg Downtown Association

### DID YOU KNOW?

Most new jobs are in small businesses, while most of state economic incentives go to big business. The U.S. Small Business Administration says that "small business generated 64% of new jobs over the 15-year period between 1993 and 2011. They also say that middle market companies (those with revenues of less than \$1 billion) produce 3 out of 5 jobs in high growth industries. Even in high-tech job centers, like North Carolina's Triangle Research Park, most jobs are in small businesses. In 2018 it was reported that 60 percent of companies located there have 25 employees or less.

Downtowns outsized role in regional economic development was illustrated in another 2017 report entitled *Core Values: Why American Companies are Moving Downtown*. The report by Smart Growth America and Cushman Wakefield listed 500 major American companies that have either relocated to, expanded or open new offices in "walkable downtown locations" in the past 5 years. Some of the Fortune 500 companies that have announced moves from suburban sites to downtowns include Motorola, McDonalds's, Marriott, Quicken Loans, GE, Caterpillar, Con Agra and Walgreens, among many others.

When asked why they were moving, the number one reason was "to attract and retain talented workers," next was "to build brand identity and corporate culture." A third reason was "to support creative collaboration." So, there you have it. Downtowns are coming back to life because this is where both businesses and talent want to be.

### THE POWER OF HISTORIC ASSETS

Often a community's greatest asset is its historic building stock. Main Street leverages the value of historic buildings, ensuring that they are kept in use contributing to a community's future. Here again, many public officials underestimate the value and importance of historic preservation. Some even see older buildings as an impediment to revitalization. So, what is the value of historic buildings and neighborhoods?

First, historic buildings physically connect us to the past. They tell us who we are and where we came from. A city without a past is like a man without a memory. Daniel Webster recognized this when he said that "the man who feels no sentiment or veneration for the memory of his forefathers is himself unworthy of kindred regard and remembrance." At its essence, saving a community's historic buildings is about saving the heart and soul of a community.

Sentimentality aside, historic preservation is also an extraordinarily important tool for economic revitalization. Literally dozens of studies over several decades have documented that preservation is good for the economy.

### DID YOU KNOW?

The traditional economic development strategy was about cheap land and cheap labor. It was about shotgun recruitment and low-cost positioning. In the old economy, quality of place didn't really matter and the most important infrastructure investment was roads. Today, successful economic development is about laser recruitment and high value positioning. Today, highly trained talent is more important than cheap labor and investing in education and workforce development is far more valuable than widening the highway. Today, we live in a world where capital is footloose. People and businesses can locate anywhere. Communities and regions are in a global competition to attract and retain talented workers. Unlike in previous generations, these workers are choosing where they want to live first and figuring out their job situations later.

### ECONOMIC DEVELOPMENT

### 20TH CENTURY MODEL

Public sector leadership
Shotgun recruitment strategy
Low cost positioning
Cheap Labor
Focus on what you DO NOT have
Quality of life unimportant
Driven by transactions
Key infrastructure = Roads

### 21ST CENTURY MODEL

Public/Private Partnerships
Laser recruitment strategy
High value positioning
Highly trained talent
Focus on what you DO have
Quality of life critical
Driven by an overall vision
Key infrastructure = Education





Main Street is an asset-based approach to economic development. It focuses on reusing and restoring the assets a community already has, rather than focusing on what it doesn't have. In Waterloo, lowa, a Main Street America community, the former John Deere factory just reopened as a Marriott Courtyard Hotel.

# PRESERVATION POSITIVELY AFFECTS JOBS, PROPERTY VALUES, TOURISM, DOWNTOWN AND NEIGHBORHOOD REVITALIZATION, AFFORDABLE HOUSING AND ENVIRONMENTAL SUSTAINABILITY.

What's more, while renovation and redevelopment are not new, today's market is embracing older space with new fervor. In 2016, for example, the Urban Land Institute reported in its annual *Emerging Trends in Real Estate Report* that "office space in rehabilitated industrial buildings (like former textile mills or warehouses) is now commanding rents above new Class A product." When asked why, a ULI spokesman said it was because both employers and employees love space with authenticity and character. Historic industrial buildings also have large, open floor plans that make them flexible and adaptable: key attributes in a rapidly changing economy.

While it was once common to find corporate headquarters in sprawling suburban office parks, it is now just as common to find corporate offices in iconic historic buildings. Starbucks corporate offices, for example, are in a former Sears warehouse distribution center. Under Armor, the

sports apparel company, has located its offices in a former detergent plant in Baltimore. Similarly, Converse Inc.'s offices are in a beautifully restored, but once derelict wharf on the Boston waterfront and Ford Motor Company recently announced plans to restore the monumental, but long abandoned, Detroit Train Station for its new world technology center.

The hospitality industry has also caught on to the advantages of historic buildings. In Milwaukee, the former Pabst Brewery is now the Brewhouse Inn and Suites. In Buffalo, guest rooms have replaced patient rooms at the H.H. Richardson designed state mental hospital, which has been transformed into the luxurious Henry Hotel. And in Boston, the infamous Charles Street Jail is now the swanky Liberty Hotel.

The trend of adaptively reusing historic buildings for lodging facilities is not restricted to big cities or high-end brands. In Waterloo, lowa, the former John Deere factory just reopened as a Marriott Courtyard Hotel. In Petaluma, California, an abandoned silk mill has morphed into a Hampton Inn and in Grand Rapids, Michigan, a vacant downtown office building has been reborn as a Homewood Suites Hotel.

### WHAT CHOICE WILL YOU MAKE?

Economic development is about choices. Communities can spend all their time and money on business recruitment or they could focus on expanding existing businesses. When considering your community's approach to economic development, ask yourself this question: what makes more sense? Is it a better strategy to provide subsidies and tax breaks for big businesses or would it be wiser to invest in creating a great place and educating a skilled workforce?

In considering this question, it is essential to recognize that the big business subsidy approach often pits one community against another. It moves economic activity around. Businesses often leave or threaten to leave after the subsidies run out and if you give a big subsidy to one

company, every other company will likely demand the same treatment. At the end of the day, taxpayers will end up subsidizing huge global corporations and communities will have few options if the market shifts or the company flounders.

On the other hand, the Main Street Approach of investing in people and working to create a great place builds lasting assets that will pay dividends long after the initial investment. This approach also helps existing businesses. It helps create diverse, durable local economies and it is a more realistic strategy for smaller cities and towns. And, at the end of the day, taxpayers end up investing in themselves rather than subsidizing big businesses.

### WHAT MAKES MORE SENSE?

### SUBSIDIES FOR BIG BUSINESS

Pits one community against another

Moves economic activity around
Businesses leave or threaten to leave after
subsidies run out
Puts all the eggs in one or two baskets

Taxpayers subsidize big business

### **INVESTING IN A GREAT PLACE**

Creates lasting assets that will pay dividends long after initial investment
Helps existing businesses

Creates diverse, durable local economies

Communities invest in themselves

A more realistic strategy for smaller cities and towns

So, rather than spending millions trying to attract a big corporation or "silver bullet solution," consider devoting just a small percentage of this amount to an economic development program with a proven track record of success and real return on investment. After all, for most communities, hitting an economic development homerun is a lot harder than hitting a bunch of singles that can add up to even more.