## **CERTIFICATION OF APPROVAL**

Regarding Special Valuation on Improvements to Historic Property

## OWNER: Hilary Haselton

## SUBJECT: 101 Olympic Way NW

THE CITY OF OLYMPIA CERTIFIES that the application for special valuation on improvements to a historic property under Chapter 84.26 RCW, Chapter 3.60 of the Olympia Municipal Code, and Thurston Ordinance 8563 was approved by the Olympia City Council at a meeting on November 16, 2022. The approved rehabilitation costs are \$130,030.67

The City Council found that the property qualifies as an eligible historic property on the following basis:

- 1. The building is an eligible class of buildings per Olympia Municipal Code 03.60.010. The property was placed on the Olympia Heritage Register in 1992.
- The building is not altered in a manner that would adversely affect those elements that qualify it as historically significant. The features named as historically significant when the building was designated were preserved in this rehabilitation.
- 3. The rehabilitation cost and time requirements were met as follows:
  - The assessed value of the structure prior to rehabilitation was: **\$258,800.00**;
  - Twenty-five percent of this is: \$64,700.00;
  - The approved rehabilitation costs are: \$130,030.67;
  - Costs were verified by receipts submitted by the owner; and
  - The rehabilitation period is within the requisite 24 months prior to the application date of September 30, 2022.

A copy of the signed ten-year agreement is enclosed.

DATED at Olympia, Washington, this \_\_\_\_\_ day of \_\_\_\_\_, 2022.

By:

Steven Jay Burney, City Manager