OLYMPIA POLICE SERGEANTS ECONOMIC AGREEMENTS SUMMARY January 1, 2014

The City and the Union are currently negotiating the labor contract for the period January 1, 2014 – December 31, 2016. The following summarizes the proposed agreement:

ITEM	AGREEMENT	ESTIMATED ANNUAL COST INCREASE
COLA	2014: 4% Wage Increase	\$45,000
	2015: 2% Wage Increase*	\$23,250
	2016: 2% Wage Increase*	\$23,750
Special Pays	2014 Instructor Pay 1%:	\$100
	2014 Master Officer Pay 2%**:	\$200
	2015 Instructor Pay 1%:	\$50
	2015 Master Officer Pay 2%**:	\$ 100
	2016 Instructor Pay 1%:	\$50
	2016 Master Officer Pay 2%**:	\$ 100
Benefits	2014:	\$6,450
Payroll tax & other increases due to COLA & Special Pays	2015:	\$3,650
	2016:	\$3,750
Longevity	No Change	\$0
2014	TOTAL:	\$51,750
	As a percentage of annual payroll	.120%
2015	TOTAL:	\$27,050
	As a percentage of annual payroll	.061%
2016	TOTAL:	\$27,650
	As a percentage of annual payroll	.061%

^{* 2015} and 2016 increases are tied to City Sales Tax revenue, with a 2% minimum increase and a 4% maximum increase.

^{**}Master Officer Pay begins at 27th year of service and expires December 31, 2015.

^{*** 2015} and 2016 increases are based on assumed 5% increase in health insurance rates.