

Olympia

Transportation Benefit District

2017 Annual Report



OlympiaTBD.com

The Olympia City Council established a Transportation Benefit District (TBD) in 2008 to replace the revenue lost from the state for funding transportation projects. The Transportation Benefit District (TBD) is pleased to present its 2017 Annual Report:

What is a TBD?

A "TBD" or Transportation Benefit District is a quasi-municipal corporation and independent taxing district. The boundaries of the TBD are identical with the City limits.

The Washington State legislature permits local governments to establish a TBD and accompanying funding sources to provide for the preservation, maintenance, and construction of local public ways. Revenue generated from a TBD must only be used for transportation infrastructure and related improvements.

What is the cost to residents?

\$40 per year for each registered vehicle within the City limits.

How is it funded?

On behalf of the Olympia TBD, the Washington State Department of Licensing (DOL) collects a \$40 fee at the time of renewal for all registered vehicles within the City of Olympia. This generates approximately \$1,600,000 annually. Balances not spent in the year they are received carryover to the next year.

Olympia Transportation Benefit District Financial Status - Preliminary (unaudited)

(as of December 31, 2017)

Resources	\$ 1,639,283
Capital Commitments to City of Olympia	(\$ 1,524,806)
Resources Available	\$ 114,477

TBD Funded Projects 2008-2017 (preliminary)

Project Name	TBD Funding	Expensed	Project Balance	Year Completed
Harrison Avenue Corridor Phase II	\$ 350,000	\$ 350,000	\$ -	2011
Bldv Road and 22nd Avenue	545,000	545,000	-	2014
Cooper Point Road Overlay	503,649	503,649	-	2012
State Avenue Overlay	1,611,568	1,611,568	-	2015
2015 Least Cost Chip Seal	690,000	690,000	-	2015
2016/2017 Asphalt Paving	870,000	870,000	-	2017
Future Downtown Street Improvements				
Franklin Street Overlay	981,000	56,175	924,825	
Legion Way Overlay	654,000	54,019	599,981	
Total	\$ 6,205,217	\$ 4,680,411	\$1,524,806	

2016/2017 Asphalt Paving —Completed in 2017

Funded by TBD Dollars

Projects included an asphalt overlay of the street and replacement or installation of curb access ramps where needed at all intersections.

- Martin Way and Lilly Road Intersection
- Martin Way and Sleater-Kinney Road Intersection
- Martin Way and College Street Intersection (west approach)
- Fones Road Lane Repair (Pacific Avenue to Woodland Trail)
- Martin Way Patching (Pacific Avenue Y to Ensign Road)

Total Project Cost: \$1,157,295 (\$870,000 in TBD funding)

Martin Way and Lilly Road

BEFORE:



AFTER:



Martin Way and Sleater-Kinney

BEFORE:



AFTER:



Downtown Street Improvements

—Upcoming for 2018-2020

Future Downtown Street Improvement projects

Sections of Legion Way and Franklin Street in downtown will be resurfaced beginning in 2019. The paving projects also provide the opportunity to improve the sidewalks and landscaping at the same time. These projects will advance the function of these streets and contribute to downtown vitality.



Franklin Street between Legion Way and State Avenue



Legion Way between Water Street and Franklin Street

Transportation Benefit District Board

TBD Board meetings are the fourth Tuesday of January and September and are open to the public. Meetings are held at the Olympia City Hall, Council Chambers, 601 4th Avenue East, Downtown Olympia, at 6:00 p.m.

2017 Board Members

Julie Hankins, President

Jeannine Roe, Vice-President

Cheryl Selby

Clark Gilman

Jessica Bateman

Jim Cooper

Nathaniel Jones



Questions or comments? Please contact us:

Transportation Benefit District

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TBD Project Information

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Visit our website at www.olympiaTBD.com to see frequently asked questions, TBD Board meeting minutes and other information.