RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OLYMPIA, WASHINGTON, AUTHORIZING THE PURCHASE OF REAL ESTATE FOR THE CITY OF OLYMPIA OWNED BY JAMES L. ZAHN AND SANDRA L. ZAHN

WHEREAS, the City desires to expand its inventory of neighborhood and community park acreage; and

WHEREAS, James L. Zahn and Sandra L. Zahn, husband and wife, own real property located at 3323 Yelm Highway SE, Olympia, Washington, lying within the City's Urban Growth Area, consisting of 83 acres, more or less (the Zahn Property); and

WHEREAS, acquisition of a large, community park site for soccer fields was identified by the community as a high priority in the 2010 and 2016 Parks, Arts and Recreation Plans; and

WHEREAS, the City's 2014 Community Park Suitability Assessment identified the Zahn Property as the preferred site to purchase for a new community park; and

WHEREAS, the City and James L. Zahn and Sandra L. Zahn have negotiated terms and conditions for the City's purchase of the Zahn Property; and

WHEREAS, the Olympia City Council hereby accepts terms, among others, to purchase the Zahn Property for Ten Million Seven Hundred Thousand Dollars and No/100 Cents (\$10,700,000.00) U.S;

NOW, THEREFORE, THE OLYMPIA CITY COUNCIL DOES HEREBY RESOLVE as follows:

- 1. The Olympia City Council hereby accepts the terms and conditions negotiated with James L. Zahn and Sandra L. Zahn to purchase the real property located at 3323 Yelm Highway SE, Olympia, Washington, for community park acreage upon the agreed terms within the real estate purchase and sale agreement.
- 2. The City Manager is directed and authorized to execute all documents necessary to purchase the aforesaid real property from James L. Zahn and Sandra L. Zahn, upon the terms and conditions negotiated in the real estate purchase and sale agreement, and to make any minor modifications consistent with the intent of the agreement as may be necessary, or to correct any scrivener's errors.

PASSED BY THE OLYMPIA CITY COUNCIL this ______day of August 2018.

MAYOR

ATTEST:

CITY CLERK

APPROVED AS TO FORM:

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CITY ATTORNEY