

Impact Fee Abatement



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What are Impact Fees?

- ◆ An impact fee is a tax on development used to pay for its proportionate share of the impacts to public facilities. The City of Olympia collects impact fees for transportation, parks, and school facilities.
- ◆ Impact fees are charged only for new construction or changes in building use that create a need for street improvements, schools or parks facilities. (See pages 2 and 3 for fee schedules.)



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► Impact Fee Rates and Potential Changes:

Multiple Family Impact Fees						
Service		Fee	82 Unit Project	-0.80	82 Unit Project	
Transportation		\$2,261	\$185,402	\$452	\$37,080	
Parks		\$3,796	\$311,272	\$759	\$62,254	
Schools		\$2,621	\$214,922	\$524	\$42,984	
Total		\$8,678	\$711,596	\$1,736	\$142,319	
Downtown Multiple Family Impact Fees						
Transportation		\$990	\$81,180	\$198	\$16,236	
Parks		\$2,902	\$237,964	\$580	\$47,593	
Schools		\$0	\$0	\$0	\$0	
Total		\$3,892	\$319,144	\$778	\$63,829	



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▶ Other Communities With Impact Fee Waivers:

- ▶ Bellingham
- ▶ Vancouver
- ▶ Bainbridge Island
- ▶ Bellevue
- ▶ Gig Harbor
- ▶ Covington
- ▶ Kirkland
- ▶ Mercer Island



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- ▶ Olympia School District
 - ▶ A school district who receives school impact fees must approve any exemption



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- ▶ Details and Questions:
 - ▶ 80% verse 100%
 - ▶ Rent cannot exceed 30 percent of 80 percent of the median family income adjusted for family size
 - ▶ Consistency with the Consolidated Plan, Annual Action Plan or Home Fund
 - ▶ School District
 - ▶ Relationship between the MFTE program and Impact Fee Abatement