



MEMORANDUM

TO: Olympia Metropolitan Park District (OMPD) Board

FROM: Roger Horn, Chair
OMPD Advisory Committee

DATE: October 29, 2018

SUBJECT: *Preliminary 2019 OMPD Budget*
OMPD Advisory Committee Recommendation to the OMPD Board

At our October 24, 2018 meeting, the OMPD Advisory Committee received a presentation on the proposed 2019 OMPD Budget. The committee supports the \$3,894,642 OMPD budget as proposed. This budget is estimated to result in no change to the current \$.54 per \$1,000 Assessed Value rate.

In reviewing the 2019 Preliminary Capital Facilities Plan, the proposed capital budget includes 11% of the City's total expected revenue as per section 4.1.1 (i.) of the Interlocal Agreement as well as \$2,945,000 for park land acquisition (including \$770,000 for bond repayment), which meets the requirements per sections 4.1.1 (ii., iii., and iv.). It therefore appears that the proposed budget is compliant with all requirements of the Interlocal Agreement.

Our committee will be reviewing OMPD's 2018 expenditures in the spring of 2019 and will provide a report for your review at that time.

Thank you for taking the time to consider our recommendation. Please feel free to contact me at rhorn@ci.olympia.wa.us if you have questions or comments.

Sincerely,

Roger Horn, Chair
OMPD Advisory Committee