Ordinance No.

AN ORDINANCE OF THE CITY OF OLYMPIA, WASHINGTON, AMENDING SECTION 2 OF ORDINANCE NO. 5471 RELATING TO UTILITY TAX RATES.

WHEREAS, Ordinance No. 5471 was passed by the City Council in 1994 and enacted a one percent Non-Voted Utility Tax (NVUT); and

WHEREAS, Ordinance No. 5471 dedicated one-half of the one percent NVUT for park purposes, with the remaining one-half of one percent dedicated for general capital facilities purposes within the City's budget; and

WHEREAS, it has been proposed to amend Ordinance No. 5471 to allow the one-half of one percent NVUT dedicated for general capital facilities purposes to be used for operating expenses in exigent financial circumstances; and

WHEREAS, the City Council determines it to be in the best interest of the City of Olympia to amend Ordinance No. 5471 to expand the uses of one-half of one percent of the NVUT approved in 1994 for operating expenses in exigent financial circumstances;

NOW, THEREFORE, THE OLYMPIA CITY COUNCIL ORDAINS AS FOLLOWS:

Section 1. <u>Amendment of Ordinance No. 5471</u>. Section 2 of Ordinance No. 5471 is hereby amended to read as follows:

Section 2. One-half of the increased proceeds received pursuant to this ordinance shall be dedicated for parks purposes and one-half shall be dedicated may be used for operating expenses in exigent financial circumstances or for general capital facilities purposes within the budget for the City of Olympia in addition to those amounts traditionally dedicated for capital facilities purposes.

Section 2. Corrections. The City Clerk and codifiers of this Ordinance are authorized to make necessary corrections to this Ordinance, including the correction of scrivener/clerical errors, references, ordinance numbering, section/subsection numbers and any references thereto.

Section 3. Severability. If any provision of this Ordinance or its application to any person or circumstance is held invalid, the remainder of the Ordinance or application of the provisions to other persons or circumstances shall remain unaffected.

Section 4. Ratification. Any act consistent with the authority and prior to the effective date of this Ordinance is hereby ratified and affirmed.

Section 5. <u>Effective Date</u>. This Ordinance shall take effect five (5) days after publication, as provided by law.

ATTEST:	MAYOR		ĝ.	
CITY CLERK				
APPROVED AS TO FORM CITY ATTORNEY				
PASSED:				
APPROVED:				
PUBLISHED:			₩	56