

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OLYMPIA, WASHINGTON, APPROVING AN AGREEMENT TO SELL CITY-OWNED REAL PROPERTY TO THE LOW INCOME HOUSING INSTITUTE FOR THE PURPOSE OF PROVIDING AFFORDABLE HOUSING FOR POPULATION GROUPS IDENTIFIED IN RCW 82.14.530 AND WHOSE INCOME IS AT OR BELOW SIXTY PERCENT (60%) OF THE MEDIAN INCOME FOR PERSONS WHO ARE RESIDENTS OF THURSTON COUNTY RESIDING WITHIN THE CITY OF OLYMPIA**

**WHEREAS**, the City of Olympia ("City") is the owner of certain real property located at 2828 Martin Way East, Olympia, Washington ("Property"); and

**WHEREAS**, pursuant to Article VIII, Section 7 of the Washington State Constitution, the City is permitted to make provision for the necessary support of the poor and infirm; and

**WHEREAS**, the City intends that the sale of the aforesaid real property shall be used to construct affordable housing and facilities providing housing-related services as provided in RCW 82.14.530; and

**WHEREAS**, the Low Income Housing Institute ("LIHI") is a Washington nonprofit corporation engaged in the development, financing, construction, and production of affordable low cost housing to persons in need of such housing; and

**WHEREAS**, the City and LIHI have agreed that the Property which is the subject of the agreement of sale shall be used in perpetuity to provide affordable housing and facilities providing housing-related facilities and programs for the population groups identified in RCW 82.14.530 whose income is at or below sixty percent (60%) of the median income of Thurston County, Washington, for persons who are residents of the City, to wit: (i) persons with mental illness; (ii) veterans of the armed forces of the United States of America; (iii) senior citizens; (iv) homeless, or at-risk of being homeless, families with children; (v) unaccompanied homeless youth or young adults; (vi) persons with disabilities; or (vii) domestic violence survivors; and

**WHEREAS**, the City and LIHI have determined that the real property at issue is suitable for providing affordable housing and housing-related services for the citizens and residents of the City and that said property is appropriate and suitable for redevelopment to provide construction of new affordable housing and housing-related facilities and programs, including facilities for at least sixty (60) temporary shelter beds; and

**WHEREAS**, the Olympia City Council hereby accepts the terms, among others, to sell the Property to LIHI for One Thousand Dollars and No Cents (\$1,000.00) U.S., subject to certain conditions, including restrictive covenants that limit use of the Property in perpetuity for the purposes identified in RCW 82.14.530;

**NOW, THEREFORE, THE OLYMPIA CITY COUNCIL DOES HEREBY RESOLVE** as follows:

1. The Olympia City Council hereby approves the Real Estate Purchase and Sale Agreement between the City of Olympia as Seller and the Low Income Housing Institute as Buyer of the real

property located at 2828 Martin Way East in the City of Olympia upon the agreed terms within the aforesaid Agreement.

2. The City Manager is directed and authorized to execute on behalf of the City of Olympia the Real Estate Purchase and Sale Agreement between the City of Olympia and the Low Income Housing Institute, and any other documents necessary to complete the sale of the City's real property to LIHI, and to make any minor modifications as may be required and are consistent with the intent of the aforesaid Real Estate Purchase and Sale Agreement, or to correct any clerical or scrivener's errors.

**PASSED BY THE OLYMPIA CITY COUNCIL** this \_\_\_\_\_ day of \_\_\_\_\_ 2019.

\_\_\_\_\_  
MAYOR

ATTEST:

\_\_\_\_\_  
CITY CLERK

APPROVED AS TO FORM:

  
\_\_\_\_\_  
CITY ATTORNEY