



Meeting Minutes - Draft

Finance Committee

City Hall
601 4th Avenue E
Olympia, WA 98501

Information: 360.753.8244

Wednesday, August 21, 2019

5:30 PM

Room 207

1. CALL TO ORDER

Chair Cooper called the meeting to order at 5:33 p.m.

2. ROLL CALL

Present: 3 - Chair Jim Cooper, Committee member Jessica Bateman and Committee member Lisa Parshley

3. APPROVAL OF AGENDA

The agenda was approved.

4. PUBLIC COMMENT

Tom Crawford spoke.

5. APPROVAL OF MINUTES

5.A [19-0758](#) Approval of July 17, 2019 Finance Committee Meeting Minutes

The minutes were approved.

6. COMMITTEE BUSINESS

6.A [19-0747](#) Review of Scope of Work Related to Economic Ecosystem Study

Administrative Services Director Debbie Sullivan presented the scope of work, schedule and budget for an Economic Ecosystem Study to be conducted by Harvey M. Rose Associates. The study would be funded through the Council's Policy Analyst budget.

Councilmember Bateman moved, seconded by Councilmember Parshley, to forward the proposal as presented to City Council for approval.

Aye: 3 - Chair Cooper, Committee member Bateman and Committee member Parshley

6.B [19-0586](#) Regional Climate Mitigation Plan Update

Public Works Director Rich Hoey and Interim Planning and Engineering Supervisor Susan Clark presented an update on the development of the Regional Climate Mitigation

Plan. Staff also discussed “early action strategies” identified by a City cross-departmental internal workgroup that can be implemented within existing resources between now and the end of 2020.

The information was received.

6.C [19-0746](#) Discussion of the Preliminary Capital Facilities Plan and 2020-2025 Financial Plan

Ms. Sullivan presented the Capital Facilities revenue and expenditures for the 2020 Capital Budget and 6-year financial plan. Public Works Director Rich Hoey presented the impacts to the Transportation pavement preservation program if the City loses Transportation Benefit District funding. Director of Parks Planning and Maintenance Jonathon Turlove presented the revenue and expenditures to acquire, operate and maintain parks. Ms. Sullivan presented information on Cable TV Tax revenue and the impact of declining revenues. Assistant Superintendent of Olympia School District Jennifer Priddy discussed reducing impact fee discount in the Downtown with a potential start date in 2020.

The discussion was completed.

6.D [19-0744](#) Briefing on Second Quarter Budget Report

Fiscal Services Budget Analyst Joan Lutz presented the second quarter budget report.

The information was provided.

7. REPORTS AND UPDATES

Ms. Sullivan provided a status report of the Engage Olympia and 2020 Budget Priorities project.

8. ADJOURNMENT

The meeting adjourned at 7:48 p.m.