



METROPOLITAN PARK DISTRICT
OLYMPIA

OMPD PRELIMINARY BUDGET PREVIEW

**OMPD Advisory Committee Meeting
October 16, 2019**

ADVISORY COMMITTEE REVIEW (4.1.3)

“...The advisory committee shall be referred to as the OMPD Advisory Committee and provide an annual report to the City Council and OMPD Board regarding the City’s *compliance with the funding levels in (i.) through (iv.) in Section 4.1.1...*”

- *Interlocal Agreement between the City of Olympia and the Olympia Metropolitan Park District, Section 4.1.3*

OMPD INTERLOCAL AGREEMENT

- i. **11% of the City's General Fund revenues will be the baseline for allocating General Fund revenues to OPARD**

General Fund Revenue Projections used for Preliminary 2020 Operating Budget		
	Total	11%
Property Tax (General)	\$ 11,788,069.00	\$ 1,296,687.59
Sales Tax	\$ 19,302,150.00	\$ 2,123,236.50
B&O Tax	\$ 7,088,556.00	\$ 779,741.16
Private and City Utility Taxes (Total)	\$ 9,560,527.00	\$ 1,051,657.97
TOTALS	\$ 47,739,302.00	\$ 5,251,323.22

OMPD INTERLOCAL AGREEMENT

- ii. 2% Voted Utility Tax revenues committed to acquire new park land and to maintain/develop those acquired park properties

PRELIMINARY CAPITAL FACILITIES PLAN

Park Land Acquisition

Capital Cost:	Year 2020	Years 2021-2025	Total
Yelm Highway Community Park Installment Payment	\$1,000,000	\$1,700,000	\$2,700,000
Land Acquisition	\$860,380	\$6,061,900	\$6,922,280
Total	\$1,860,380	\$7,761,900	\$9,622,280
Funding Sources:			
Voted Utility Tax	\$1,014,000	\$3,530,000	\$4,544,000
Non-Voted Utility Tax	\$846,380	\$4,231,900	\$5,078,280
Total	\$1,860,380	\$7,761,900	\$9,622,280

Preliminary 2020-2025 Capital Facilities Plan, p. 59

OMPD INTERLOCAL AGREEMENT

ii. 2% Voted Utility Tax revenues committed to acquire new park land and to maintain/develop those acquired park properties

Debt Service

In 2011, the City of Olympia issued a Bond Anticipation Note (BAN) in the amount of \$2,500,000 to partially fund the \$14.5 million Percival Landing Phase 1 Reconstruction Project. In 2013, \$1,670,000 in bonds were issued to refinance the BAN. Final payment of the 2013 bonds will be in 2021.

In 2019, the City refinanced the \$10 million 2016 BAN and issued an additional \$4 million for land acquisition. The City will make interest only payments twice a year. In 2020, the City anticipates refinancing the BAN into a long-term bond. To date, the City has used the BAN funds to purchase 132.89 acres known as LBA Woods, 69 acres known as Kaiser Woods, 1.61 acres known as West Bay Woods and 83 acres known as the Yelm Highway parcel. This effort has been critical in helping the City continue working towards the goal of acquiring 500 new acres of park land. To date, the City has acquired 450 acres towards this 20-year goal, which was established as a component of the 2004 voted utility tax ballot measure.

The costs identified in the two tables below represent debt service for those previous capital projects and/or acquisitions that were financed with debt. Debt service is an operational costs and is included in the City's Operating Budget. The debt service information is presented here in the CFP for informational purposes only.

Park Debt Service Costs - Property	2020	2021 - 2025	Total
2013 Bond – Percival Landing	\$242,500	\$241,500	\$484,000
2019 Bond Anticipation Note (BAN)	\$182,000	\$ 0	\$182,000
2020 Bond – Refinance BAN	\$490,000	\$4,900,000	\$5,390,000
Total	\$914,500	\$5,141,500	\$6,056,000

Funding for Debt Service Costs	2020	2021 - 2025	Total
Voted Utility Tax	\$672,000	\$4,900,000	\$5,572,000
OMPD Fund	\$242,500	\$241,500	\$484,000
Total	\$914,500	\$5,141,500	\$6,056,000

OMPD INTERLOCAL AGREEMENT

- ii. 2% Voted Utility Tax revenues committed to acquire new park land and to maintain/develop those acquired park properties

PRELIMINARY CAPITAL FACILITIES PLAN

Sidewalks and Pathways

Capital Cost:	Year 2020	Years 2021-2025	Total
Maintenance	\$250,000	\$1,250,000	\$1,500,000
Pathways	\$175,000	\$875,000	\$1,050,000
Sidewalks	\$700,000	\$3,500,000	\$4,200,000
Total	\$1,125,000	\$5,625,000	\$6,750,000
Funding Sources:			
Gas Tax - Sidewalk	\$ 0	\$ 0	\$ 0
Stormwater Utility Rates	\$150,000	\$750,000	\$900,000
Voted Utility Tax – Sidewalks	\$950,000	\$4,750,000	\$5,700,000
Voted Utility Tax - Parks	\$25,000	\$125,000	\$150,000
Total	\$1,125,000	\$5,625,000	\$6,750,000

OMPD INTERLOCAL AGREEMENT

- iii. 1/2% Non-voted Utility Tax (NVUT) revenues committed to acquire new park land and maintain/develop those acquired park properties (*until January 1, 2030*)

PRELIMINARY CAPITAL FACILITIES PLAN

Park Land Acquisition

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Total	\$1,860,380	\$7,761,900	\$9,622,280
Funding Sources:			
Voted Utility Tax	\$1,014,000	\$3,530,000	\$4,544,000
Non-Voted Utility Tax	\$846,380	\$4,231,900	\$5,078,280
Total	\$1,860,380	\$7,761,900	\$9,622,280

Preliminary 2020-2025 Capital Facilities Plan, p. 59

OMPD INTERLOCAL AGREEMENT

- iv. 1/2% Non-Voted Utility Tax to acquire new park land and to maintain and develop those acquired park properties w/ emphasis on acquisition or allocate the first \$500,000 of year-end funds for such purposes (until January 1, 2026)

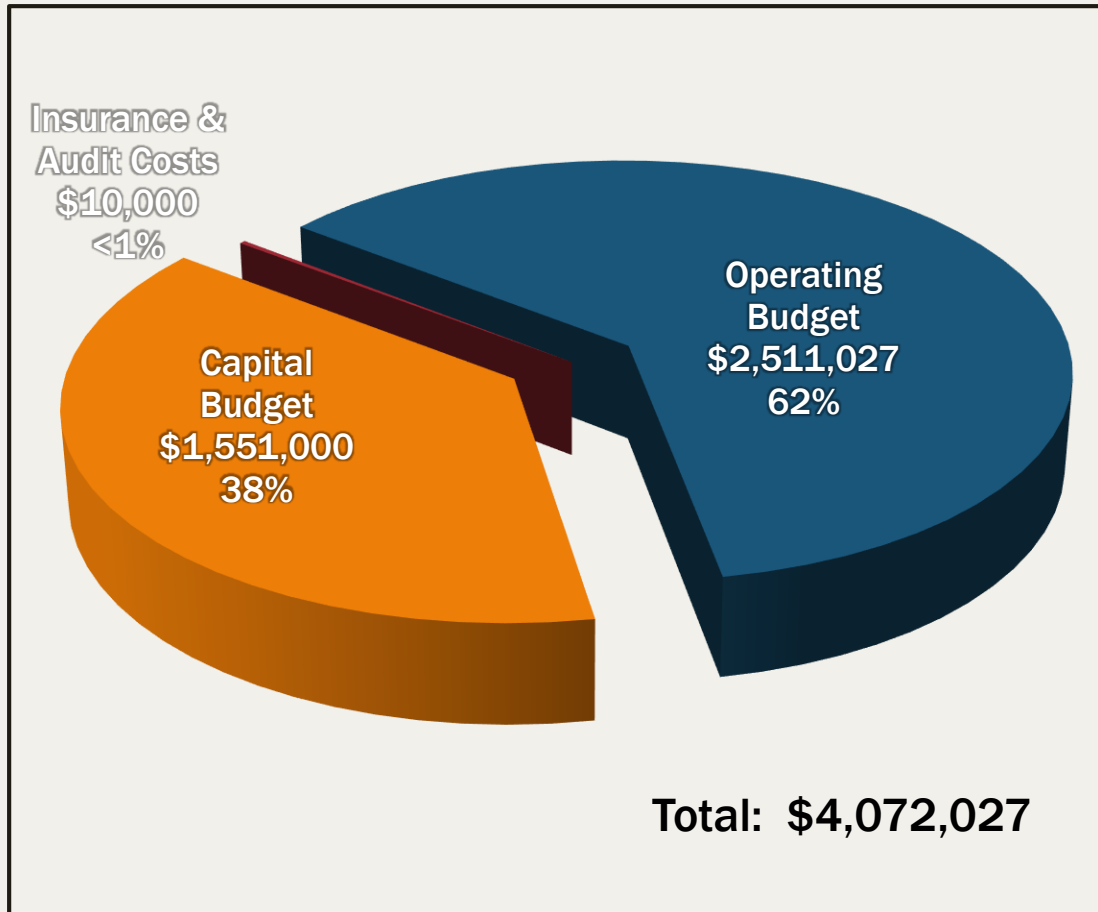
PRELIMINARY CAPITAL FACILITIES PLAN

Park Land Acquisition

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Preliminary 2020-2025 Capital Facilities Plan, p. 59

2020 PRELIM OMPD BUDGET



2020 PRELIM OMPD OPERATING BUDGET

Parks Maintenance	\$1,548,698
Park Stewardship/Ranger Program	\$665,887
Planning & Design	\$133,721
Arts Program & Maintenance	\$71,087
Facility Operations	<u>\$91,634</u>

Total: \$2,511,027

2020 PRELIM OMPD CAPITAL BUDGET

Capital Asset Management Program (CAMP)	\$750,000
2013 Bond Debt Service (Percival Landing Phase I - Final payment in 2021)	\$242,500
Percival Landing	\$158,000
Maintenance Reserve - \$150,000	
Annual Inspection - \$8,000	
ADA Facility Upgrades	\$200,000
Lions Park Sprayground	\$100,500
Parks, Arts and Recreation Plan Update	<u>\$100,000</u>
Total:	\$1,551,000

2020 PROPOSED LEVY

2019 OMPD Budget	\$3,894,642
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Levy Rate:	\$0.549/1,000 AV
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2020 Proposed OMPD Budget	\$4,072,027
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Estimated 2019 Levy:	\$0.55/1,000 AV
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Maximum Levy Allowed:	\$0.75/1,000 AV
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TIMELINE

October 29	City Council - Presentation of 2020 Operating Budget
November 4	OMPD Board - Public Hearing on Budget
November 12	OMPD Board - Adopt Budget
November 19	City Council – Public Hearing on Operating Budget and Capital Facilities Plan
December 10	City Council – Adopt Operating Budget and Capital Facilities Plan

QUESTIONS AND DISCUSSION

