

RESOLUTION NO. _____

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OLYMPIA, WASHINGTON,
GRANTING SPECIAL PROPERTY TAX VALUATION STATUS TO THE HISTORIC
PROPERTY LOCATED AT 1616 CAPITOL WAY SOUTH AND APPROVING A SPECIAL
VALUATION AGREEMENT BETWEEN THE CITY OF OLYMPIA AND CAPITOL
HISTORIC PROPERTIES, LLC. FOR SUCH PURPOSE**

WHEREAS, Capitol Historic Properties, LLC. has applied for special valuation of the property at 1616 Capitol Way South in Olympia, Washington ("Property"), pursuant to Chapter 84.26.030 RCW and Olympia Municipal Code ("OMC") 3.60.010 (the Application); and

WHEREAS, pursuant to OMC 3.60.020(B), the Heritage Commission reviewed the Application and made a unanimous recommendation for approval at its meeting on November 20, 2019; and

WHEREAS, the Heritage Commission's recommendation is required to be forwarded to the Olympia City Council, which acts as the Local Review Board and approves or denies applications for special property tax valuation pursuant to OMC 3.60.020(A); and

WHEREAS, Mayor Cheryl Selby has an interest in the Property and has therefore recused herself from acting on this Resolution; and

WHEREAS, the Olympia City Council, with Mayor Selby recused, acting as the Local Review Board, has determined that the Application meets all the required criteria for special property tax valuation;

NOW, THEREFORE, THE OLYMPIA CITY COUNCIL DOES HEREBY RESOLVE as follows:

1. The Olympia City Council, with Mayor Selby recused, acting as the Local Review Board pursuant to OMC 3.60.020 (A), finds that the property located at 1616 Capitol Way South, Olympia, Washington, meets the criteria for special valuation and hereby grants special tax valuation status for the Property and approves the form of Special Valuation Agreement ("Agreement") between the City of Olympia and Capitol Historic Properties, LLC., under the terms and conditions contained in the Agreement.
2. The Interim City Manager is authorized and directed to execute the Agreement on behalf of the City of Olympia, and to make any minor modifications as may be required and are consistent with the intent of the Agreement, or to correct any scrivener's errors.

3. The Interim City Manager or his designee is hereby authorized to execute a certificate of approval and file a copy of the certificate with the Thurston County Assessor within ten days, as provided in RCW 84.26.060.

PASSED BY THE OLYMPIA CITY COUNCIL this _____ day of _____ 2019.

MAYOR PRO TEM

ATTEST:

CITY CLERK

APPROVED AS TO FORM:



DEPUTY CITY ATTORNEY