Land Acquisition Project Overview

Amendment to Community Development Block Grant Action Plan

The City is considering an amendment to the current Community Development Block Grant (CDBG) Program Year Program Year 2019 (September 1, 2019 – August 31, 2020) to re-allocate \$550,000 in CDBG funds for land acquisition to develop affordable housing for low income households. City staff surveyed a range of properties, of which two will be presented to Council during an Executive Session for a confidential review. All properties were considered with the following criteria:

Availability: Is the property available – for sale; clear ownership; other ownership factors.

Zoning: The ultimate goal for land acquisition is to develop high density housing for low income households. The ideal property would be located in a area already identified as appropriate for such density. Zones include High Density Corridor (HDC); Downtown Business (DB); Urban Waterfront (UW) or Multi-family Residential 24 (RM-24). While other properties could be development via the Conditional Use Permit process, staff focused on areas already identified as suitable for the development of such housing density.

<u>Transportation Access:</u> Each property was considered on the basis of access to multi-modal transportation, given that *Housing + Transportation = Affordability*. Included in the review was the Redfin "Walk Score" that evaluates access for walking, public transit and bicycling.

<u>Quality of Life Amenities:</u> Each location was mapped in relation to conventional amenities, such as parks, retail stores, health care facilities, schools and entertainment.

<u>Social Service Amenities</u>: Using a GIS map of the location of all social services in Olympia, each site was evaluated for access to key social services, including: meal programs; day centers; mental health services; drug & alcohol services; and other services.

Employment Opportunities: Access to potential employment opportunities is part of the affordability equation *Housing + Jobs = Affordability*.

Consistency with other plans: The property search was guided by several plans, including: 1) CDBG Consolidated Plan – Highest Priority: Land acquisition for housing development; 2) Home Fund Plan: Leverage Home funds with CDBG and all other available resources to maximize housing development; 3) Olympia Downtown Strategy: High density housing development was identified as a key goal of this plan; and 4) Thurston County Regional Homeless Housing Plan: the solution for homelessness is housing that is either subsidized or low-cost.



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