

Finance Committee

2020 Draft Work Plan

Schedule of Regular and Special Meetings

Note: Meeting dates and agenda items are subject to change.

Regular meeting: 3rd Wednesday, 5:30 – 7:30 p.m., Olympia City Hall,

Committee Members: Councilmembers Jim Cooper (Chair), Jessica Bateman, Lisa Parshley

January 15

1. Budget Snapshot: TBD (Nanci Lien)
2. Economic Ecosystem Discussion (Mike Reid)
3. 2020 Finance Committee Work Plan (Debbie Sullivan)

February 19

1. Budget Snapshot: TBD (Nanci Lien)
2. Financial Management Policy Update – Budget Stabilization Reserve Policy (Debbie Sullivan)
3. Discuss 2021 Public Engagement Process (Stacey Ray)
4. Oral Report – 2019 Year-End Balance

March 18

1. Budget Snapshot: TBD (Nanci Lien)
2. Discuss Financial Impact and Options of Downtown Improvement District (Amy Buckler)
3. Indirect Cost Allocation Plan Briefing & Parks Funding Discussion (Debbie Sullivan)
4. Transportation Funding (Mark Russell)
 - a. Implications of I-976 on Pavement Preservation
 - b. Potential new funding sources identified in TMP

April 15

1. Budget Snapshot: TBD (Nanci Lien)
2. Discuss Economic Development Strategy and Future Policy Considerations (Mike Reid)

Community Conversations – date and location(s) TBD

May 20

1. Budget Snapshot: TBD (Nanci Lien)
2. Update on Building Repair and Replacement (Meliss Maxfield)
3. Review Financial Report from the Washington Center for the Performing Arts (Debbie Sullivan)
4. 1st Quarter Financial Report (Joan Lutz)

June 17

1. Budget Snapshot: TBD (Nanci Lien)
2. Multi-year revenue and expense projections
3. Climate Mitigation Plan (Rich Hoey)

July 15

1. Briefing on 2021-2026 Preliminary Capital Facilities Plan (Debbie Sullivan)
2. Transportation Master Plan (Mark Russell)
3. Waste ReSources Maintenance Center (Rich Hoey)
4. Public Engagement Results (Stacey Ray)

August 19

1. Budget Snapshot: TBD
2. Lifeline Utility Rates (Eric Christensen)
3. 2nd Quarter Financial Report

September 16

1. Preliminary 2021 Operating Budget (Jay Burney/Debbie Sullivan)
2. Review Utility Rates (Eric Christensen/Gary Franks)
3. Review Impact Fee
4. Review Development Fee Adjustments (Leonard Bauer)

October 21

1. Budget Snapshot: General Facility Charges

November 18

1. Budget Snapshot: TBD (Nanci Lien)
2. Discussion of 2021 Preliminary Operating and Capital Budgets
3. 3rd Quarter Financial Report (Joan Lutz)

November

Special Meeting if needed for budget discussion

December 16

1. Budget Snapshot: TBD (Nanci Lien)
2. 2021 Work plan (Debbie Sullivan)

ITEMS TO BE SCHEDULED:

- JASCOM 2021 Budget
- Excise Tax:
 - Short-term rentals (revenue stream for housing & renter protection)
 - Marijuana
 - Vehicles driving into Olympia
- Annexation Cost Analysis
- Discuss results of ADA study
- Discuss options/ability to leverage the City's Investments
 - No or low interest loans for energy upgrades to housing

BUDGET SNAPSHOT TOPICS:

- Debt
- Property Tax
- Funds
- Indirect
- Special Funds
- CAFR