

RESOLUTION NO. ____

**A RESOLUTION OF THE OLYMPIA TRANSPORTATION BENEFIT
DISTRICT BOARD ESTABLISHING THE 2020 BUDGET**

WHEREAS, on December 16, 2008, the Olympia City Council established the Olympia Transportation Benefit District (TBD); and

WHEREAS, the TBD began collecting revenue in September 2009, and continues to do so; and

WHEREAS, the TBD is a quasi-municipal corporation that establishes an annual budget;

NOW, THEREFORE, THE OLYMPIA TRANSPORTATION BENEFIT DISTRICT DOES RESOLVE:

Section I. 2020 Budget. The budget for calendar year 2020 is hereby approved in the amounts and for the purpose as shown below; and the following sums, or so much thereof as shall severally be found necessary, are hereby appropriated out of any of the monies in the Olympia TBD treasury.

<u>Fund</u>	<u>Estimated Revenue</u>	<u>Appropriations</u>
Transportation Benefit District	\$1,500,000	\$1,500,000*

**Note: Funds will be appropriated in order to be consistent with the City of Olympia Capital Facilities Plan, however, funds will be held pending the outcome of litigation related to Initiative 976.*

<u>Fund</u>	<u>Available Fund Balance</u>	<u>Appropriations</u>
Transportation Benefit District	\$292,771	\$7,500*

**Note: This appropriation is for insurance and other administrative costs of the Transportation Benefit District.*

Passed by the Olympia Transportation Benefit District this ____ day of January 2020.

TBD PRESIDENT

ATTEST:

DEBBIE SULLIVAN, TBD TREASURER

APPROVED AS TO FORM:



BOARD ATTORNEY