



Meeting Minutes - Draft

Finance Committee

City Hall
601 4th Avenue E
Olympia, WA 98501

Information: 360.753.8244

Wednesday, February 26, 2020

5:00 PM

Room 207

Special Meeting

1. CALL TO ORDER

Chair Cooper called the meeting to order at 5:05 p.m.

2. ROLL CALL

Present: 3 - Chair Jim Cooper, Committee member Cheryl Selby and Committee member Lisa Parshley

3. APPROVAL OF AGENDA

The agenda was approved.

4. PUBLIC COMMENT

The following people spoke: Luwana Hawley, Julie Boyer, Todd Monohon, Barbara Baker, Patty Belmonte, Iri Alexander, Joby Shimomura, Robert Coit and Steve Segall.

5. APPROVAL OF MINUTES

5.A [20-0186](#) Approval of January 15, 2020 Finance Committee Meeting Minutes

The minutes were approved.

6. COMMITTEE BUSINESS

6.A [20-0032](#) Discussion of Financial Impacts and Recommendation on whether City would opt into the Proposed Downtown Improvement District (DID)

Strategic Projects Manager Amy Buckler and Olympia Downtown Alliance Executive Director Todd Cutts presented information about the Downtown Improvement District (DID).

Committee members asked clarifying questions.

Committee member Parshley moved, seconded by Committee member Selby, recommend to opt into the Downtown Improvement District and forward the recommendation to the City Council for approval and directed staff to include the City's in-kind contributions in the supporting resolution; complete a

financial review of the Olympia Downtown Alliance organization and a 10-year analysis of the DID's impact's to the General Fund.

Aye: 3 - Chair Cooper, Committee member Selby and Committee member Parshley

6.B [20-0187](#) Economic Ecosystem Study Discussion

Economic Development Director Mike Reid presented a report of the City's Economic Ecosystem. Chair Cooper requested the study be made available on the City website.

Committee members asked clarifying questions.

The discussion was completed.

6.C [20-0188](#) Priorities, Performance, and Investment (PPI) Cycle Community Engagement in 2020

Senior Planner Stacey Ray briefed the committee on the community engagement plan for 2020 to inform our 2021 budget investments. Staff recommended hosting a Community Conversation with community members who rent in the City of Olympia to better understand their perspectives on the community's top priorities.

Committee members asked clarifying questions.

The discussion was completed.

6.D [20-0183](#) Oral Report - Review and Discuss 2019 Year-End General Fund Balance

Administrative Services Director Debbie Sullivan briefed the Committee on 2019 revenue and expenditures to date and discussed the Committee's priorities for allocating 2019 General Fund savings.

Committee members asked clarifying questions.

The report was completed.

7. REPORTS AND UPDATES

No reports were given.

8. ADJOURNMENT

The meeting adjourned at 7:28 p.m.