

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OLYMPIA, WASHINGTON,  
APPROVING A GRANT AGREEMENT FOR CONSTRUCTION AND DEVELOPMENT  
OF LOW INCOME HOUSING UNITS AND A SHELTER, PHASE 1 OF  
REDEVELOPMENT OF 2828 MARTIN WAY EAST, OLYMPIA, WASHINGTON,  
BETWEEN THE CITY OF OLYMPIA, A WASHINGTON MUNICIPAL CORPORATION,  
AND THE LOW INCOME HOUSING INSTITUTE, A WASHINGTON NONPROFIT  
CORPORATION**

**WHEREAS**, on May 15, 2019, the Low Income Housing Institute (LIHI) and Interfaith Works (IW) submitted a joint application to the City of Olympia's Home Fund Advisory Board requesting funds for construction, development and shelter services upon the real property at 2828 Martin Way East, Olympia, Washington; and

**WHEREAS**, by letter dated June 26, 2019, LIHI and IW were informed by the City that their joint application for an award from The Home Fund had been conditionally granted in the amount of \$1,100,000 from the City of Olympia's Home Fund by the Olympia City Council. LIHI and IW were informed the award is conditional and was not a guarantee of funds, subject to conditions to be detailed in a contract for the project at 2828 Martin Way East; and

**WHEREAS**, to facilitate the development of Phase 1 of the Project, LIHI intends to submit the Property to a condominium regime creating a housing unit to contain sixty-four (64) units of low income housing (the "Housing Unit") and a separate condominium unit containing a sixty (60) bed shelter for persons experiencing homelessness (the "Shelter Unit" with the "Housing Unit," known as the "Project"); and

**WHEREAS**, the City and IW will enter into a separate agreement pursuant to which IW has been awarded \$500,000 for purposes of the construction and development of the Shelter Unit; and

**WHEREAS**, the City and LIHI will enter into this Grant Agreement setting forth the terms upon which the City will grant to LIHI \$600,000 for purposes of the construction and development of the Housing Unit;

**NOW, THEREFORE, THE OLYMPIA CITY COUNCIL DOES HEREBY RESOLVE** as follows:

1. The Olympia City Council hereby approves the Grant Agreement between the City of Olympia and the Low Income Housing Institute for construction and development of a housing unit to contain sixty-four (64) units of low income housing as part of Phase 1 of the 2828 Martin Way East Project upon the terms and conditions contained therein.

2. The City Manager is directed and authorized to execute on behalf of the City of Olympia the Grant Agreement with the Low Income Housing Institute, together with any other documents necessary in connection with said grant to the Low Income Housing Institute for the 2828 Martin Way East Project, and to make any minor modifications as may be required and are consistent with the intent of the Grant Agreement, or to correct any scrivener's errors.

**PASSED BY THE OLYMPIA CITY COUNCIL** this \_\_\_\_\_ day of \_\_\_\_\_ 2020.

\_\_\_\_\_  
MAYOR

ATTEST:

\_\_\_\_\_  
CITY CLERK

APPROVED AS TO FORM:

**Mark Barber**  
\_\_\_\_\_  
CITY ATTORNEY