

SOUTHPORT FINANCIAL SERVICES, INC.

Project Narrative

Site Info: Address: 911 Burr Rd. SE, Olympia, WA

- **Parcels:**
 - 38840001900
 - 38840001800
 - 38840002202
 - 38840002000
 - 38840002201
 - 38840001100
 - 38840001000

A. Project Specifics: 911 Burr Rd. is a proposed multifamily development aimed to support the needs of 204 low income households in the east Olympia submarket with a mix of 2- and 3-bedroom units. The project is planned to be financed using through the Washington State Housing and Finance Commission's 4% low income housing tax credit program.

B. Site Conditions- Existing: The site is currently vacant land that has overgrown through non-use.

C. Proposed Vehicle Access: The proposed primary access for residents will be through Lansdale St SE just past the Olympia Food Co-op. There will be a clubhouse immediately upon entering with a small parking lot and a security gate to access the property.

D. Proposed Utilities to Serve Project: The proposed utilities for the project will be city sewer, water, garbage, and Puget Sound Energy electricity. To be routed through and out the primary access point on Lansdale St.

E. Any Other Relevant Project Information: The reason for this conference request is the seller had previous developers that looked into the development of this site and found the road development requirements would be financially infeasible. Unfortunately, the specifics of these requirements were not provided. I am hoping to determine what the city will require as far as developments to the site including roadways, sidewalks, landscaping, sewer, etc.

Please do not hesitate to reach out with any questions.

Thank you,

Beau Baker
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