## AMENDMENT NO. 1 LEASE AGREEMENT WITH LOW INCOME HOUSING INSTITUTE (LIHI) FOR PLUM STREET VILLAGE

**THIS AMENDMENT** is effective as of the date of the last authorizing signature affixed hereto by and between the **CITY OF OLYMPIA**, a Washington municipal corporation (the "Lessor"), and **LOW INCOME HOUSING INSTITUTE**, a Washington non-profit corporation, also commonly known as LIHI (the "Lessee").

## **RECITALS**

- 1. On June 3, 2020 Lessor and Lessee entered into a Lease Agreement ("Lease").
- 2. The term of the Lease was to run until January 31, 2021, with rent of One and 00/100 Dollar (\$1.00) per year.
- 3. The Lease also provided that its terms could be "extended for additional periods of time upon the mutual written agreement" of Lessor and Lessee, and that modification of its terms need to be in writing and signed by both parties.
- 4. Lessor and Lessee desire to amend the Lease to extend the term.

## NOW, THEREFORE, THE PARTIES AGREE AS FOLLOWS:

- 1. Section 3 of the Lease, TERM, is hereby amended to read as follows:
  - 3. Term. The term of this Lease shall be until January 31, 20212022, and may be renewed for an additional term upon mutual agreement of the Parties, subject to the terms herein and any modifications or amendments. In the event Lessee ceases to use the Property for the purpose stated herein, the tenancy shall automatically terminate without further notice and the Lessee shall be required to vacate the property. Lessor may terminate this Lease with sixty (60) days written notice to Lessee, with or without cause.
- 2. All remaining provisions of the Lease dated June 3, 2020 and not here amended or supplemented shall remain as written in said Lease and shall continue in full force and effect.

IN WITNESS WHEREOF, Lessor and Lessee have executed this **Amendment No. 1** of the Lease as of the date and year written above.

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## LOW INCOME HOUSING INSTITUTE

By:	By: Sharon Lee		
Steven J. Burney, City Manager jburney@ci.olympia.wa.us	Sharon Lee, Executive Director sharonl@lihi.org		
Date of Signature:	Date of Signature: 01/14/2021		

APPROVED AS TO FORM:

Annaliese Harksen, Deputy City Attorney