

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF OLYMPIA, WASHINGTON, DESIGNATING CITY-OWNED PROPERTY AT 911 ADAMS STREET AS PARK INVENTORY UNDER THE MANAGEMENT OF THE OLYMPIA PARKS, ARTS AND RECREATION DEPARTMENT; AND GENERAL FUND MONIES SPENT TO ACQUIRE SAID PROPERTY BE REIMBURSED TO THE GENERAL FUND FROM PARKS ACQUISITION FUNDS, WHICH SUMS SHALL BE USED TO SUPPORT THE DESIGN, DEVELOPMENT AND STAFF NEEDS OF THE ARMORY CREATIVE CAMPUS PROJECT**

**WHEREAS**, on July 17, 2018, the City of Olympia authorized the purchase of real property commonly located at 911 Adams Street, consisting of two lots, one with a building, and locally referred to as Fertile Grounds and also known as the Koch Property, within downtown Olympia pursuant to Resolution M-1957; and

**WHEREAS**, the Olympia City Council accepted the terms, among others, to purchase the Koch Property for \$315,000.00, including \$424.72 in closing costs, for a total cost of \$315,424.72; and

**WHEREAS**, the monies expended to purchase the Koch Property came from the City's Economic Development Capital Reserve Program in the Capital Improvement Fund; and

**WHEREAS**, the Olympia City Council has determined that the best use of the Koch Property is for an urban park in downtown Olympia, and that said real property should become part of the Parks inventory for the City of Olympia since this area of downtown was identified in the 2016 Parks, Arts and Recreation Plan and the Downtown Strategy as an area in need of a park; and

**WHEREAS**, monies used for Parks acquisition funding should reimburse the Capital Improvement Fund in the sum of \$315,424.72 for the City's purchase of the Koch Property, since the Koch Property will become part of the City's Parks inventory; and

**WHEREAS**, the Olympia City Council finds that the reimbursement of Capital Improvement Fund monies used for purchase of the Koch Property from Parks acquisition funds should be used to establish the Armory Creative Campus Project to work collaboratively with the City's Economic Development Program and Parks, Arts and Recreation departments to jointly support potential acquisition of the Armory Building and the establishment of a Creative Campus;

**NOW, THEREFORE, THE OLYMPIA CITY COUNCIL DOES HEREBY RESOLVE** as follows:

1. The Olympia City Council approves the transfer of usage of the Koch Property, commonly located at 911 Adams Street in downtown Olympia, from economic development to recreation and to be part of the City's Parks inventory under the management of the Olympia Parks, Arts and Recreation Department.

2. The Olympia City Council further approves the reimbursement of \$315,424.72 from Parks acquisition funding to the Capital Improvement Fund, with the proviso that said funds shall be used to establish the Armory Creative Campus Project to jointly support the potential future acquisition of the Armory Building and the establishment of a Creative Campus.

**PASSED BY THE OLYMPIA CITY COUNCIL** this \_\_\_\_\_ day of \_\_\_\_\_ 2021.

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MAYOR

ATTEST:

\_\_\_\_\_  
CITY CLERK

APPROVED AS TO FORM:

**Mark Barber**  
CITY ATTORNEY