



2021 Application for Olympia Lodging Tax Funds

Amount of Lodging Tax Requested: \$

Organization/Agency Name: \ 7 o . . . # u

Federal Tax ID Number:

Event or Activity Name (if applicable): ' k ' Operating, h ' # \ † @ ' upgrade '

Contact Name and Title: ° = -)

Mailing Address † o o- City Olympia State WA Zip 98501

Phone direct/mobile 360-888-3255

Email Address audrey@olympiafilmsociety.org

Check all service categories that apply to this application:

- ☒ Tourism Promotion/Marketing
- ☒ Operation of a Special Event/Festival designed to attract tourists
- ☐ Operation of a Tourism Promotion Agency
- ☒ Operation of a Tourism-Related Facility owned or operated or non-profit organization
- ☐ Operation and/or Capital Costs of a Tourism-Related Facility owned by a municipality

Check which one of the following applies to your agency:

(Note: per Olympia's guidelines, only non-profit or public (government) agencies are eligible to apply for Lodging Tax funding)

- ☒ Non-Profit (Attach copy of current non-profit corporate registration with Washington Secretary of State)
- ☐ Public Agency

CERTIFICATION

I am an authorized agent of the organization/agency applying for funding. I understand that:

- I am proposing a tourism-related service for 2021. If awarded, my organization intends to enter into a Municipal Services Contract with the City of Olympia; provide liability insurance for the duration of the contract naming the City as additional insured and in an amount determined by the City; and file for a permit to use City property, if applicable.
- The City of Olympia will only reimburse those costs actually incurred by my organization/agency and only after the service is rendered, paid for if provided by a third party, and a signed Request for Reimbursement form (or other form acceptable to the City) has been submitted to the City, including copies of invoices and payment documentation.
- My agency will be required to submit a report within 45 days of the completion of my event/activity documenting economic impact results in a format determined by the City.

Signature: *Audrey M. Henley-Davies*

Date: May 7, 2021

Printed or Typed Name: Audrey M. Henley

Supplemental Questions – You may use this form or a separate sheet of paper for answers

1. Describe your tourism-related activity or event.

- If an event, list the event name, date(s), and projected overall attendance.
- Describe why tourists will travel to Olympia to attend your event/activity/facility.

2.

2021 Tourism-Impact Estimate and 2020 Annual Report <i>(The 2020 Actual must be completed by groups who had an Olympia Lodging Tax Contract in 2020. The "actual" figures must be based on locally documented data and must not be estimates themselves. The City recognizes that there is a very high likelihood that your event was cancelled, if so please indicated "cancelled event" in 2020 Actual)</i>		
As a direct result of your proposed tourism-related service, provide:	2021 Estimate	2020 Actual
a. Overall attendance at your event/activity/facility	canceled closed	7090
Attendees who traveled 50 miles or More		
b. Number of people who travel more than 50 miles for your event/activity	canceled closed	796
c. Of the people who travel more than 50 miles, the number of people who travel from out of state or from another country	canceled closed	129
Attendees who stayed overnight		
d. Of the people staying overnight, the number of people who stay in PAID accommodations (hotel/motel/bed-breakfast) in Olympia or Olympia area	N/A	75
e. Of the people who travel more than 50 miles, the number of people who stay overnight without paying for accommodations (with family or friends) in Olympia or the Olympia area	N/A	55
Paid Nights One lodging night = one or more persons occupying one room for one night		
f. Number of paid lodging room nights resulting from your event/activity/ facility <i>(example: 25 paid rooms on Friday and 50 paid rooms on Saturday = 75 paid lodging room nights)</i>	N/A	37

*Although the Capitol Theater was closed from March 17, 2020 and is still closed, OFS hosted a handful of events and continue to promote and market on-line events and rescheduled events for the future. The numbers above reflect actuals from January 2020 - November 2020. .

3. What methodology did you use to calculate the 2020 estimates? (Direct counts and informal surveys are preferred.)

- | | |
|--|---|
| <input checked="" type="checkbox"/> Direct Count (Preferred) | <input type="checkbox"/> Informal Survey (Preferred) |
| <input type="checkbox"/> Indirect Count | <input checked="" type="checkbox"/> Structured Estimate |
| <input type="checkbox"/> Representative Survey | <input type="checkbox"/> Other (Please explain) |

4. What methodology did you use to calculate / document the 2020 actual numbers? (Direct counts and informal surveys are preferred.)

- | | |
|--|---|
| <input checked="" type="checkbox"/> Direct Count (Preferred) | <input type="checkbox"/> Informal Survey (Preferred) |
| <input type="checkbox"/> Indirect Count | <input type="checkbox"/> Structured Estimate |
| <input type="checkbox"/> Representative Survey | <input type="checkbox"/> Other (Please explain) |
| | <input checked="" type="checkbox"/> Event Cancelled due to CoVID Restrictions |

5. Is there a host hotel for your event (yes or no)? If yes, list the host hotel.

At this time, no. Typically we partner with Hotel RL Westside and Hilton Downtown.
However, once staff is back in full force we intend to reach out to re-establish 2021 partnerships

6. Describe the prior success of your event/activity/facility in attracting tourists.

OFS is continually exploring new ways to attract tourist - outside of ad buys (print/on line/tv) we typically find booking national performers/live music tends to draw tourist folks from outside our area.

7. Describe you target tourist audience (location, demographics, etc.).

Our target audience is PNW residents ages 15 and up with interests in entertainment, music, food, movies, outdoor travel activities and an emphasis on local food, art, and event attractions.

8. Describe how you will promote your event/activity/facility to attract tourists.

We promote through our website, email blast, social media accounts, purchase print, radio, and Online advertisement and promote through Exp Washington an other tourism related orgs. 12k followers/22% open rate

9. Describe how you will promote lodging establishments, restaurants, and businesses located in the City of Olympia. Along with our techniques mentioned in question 8, we add logos to promo materials, links, discount opportunities along with unique weekly mentions for our partners and sponsors through cross promotions for example dinner/movie combos, and special hotel rates for event patrons.

10. Are you applying for Lodging Tax funds from another community (yes or no)? If yes, list the other jurisdiction(s) and amount(s) requested.

with reduce staff hours during covid, we're limited in staff resources to do so.

11. What is the overall budget for your event/activity/facility? What percent of the budget are you requesting from Olympia Lodging Tax Fund? Overall budget runs about \$500,000 annually.

This year OFS is requesting 16% of our budget from LTAC \$80,000 this amount includes the \$30,000 awarded earlier this year. Our ask for this second round is and additional \$50,000

12. What will you cut from your proposal or do differently if full funding for your request is not available or recommended? [NOTE: Please be thorough with your answer. In balancing the number of requests with limited funds available, the Lodging Tax Advisory Committee relies on this information for decision-making.] If OFS is not awarded additional funds for 2021, we anticipate cutting back on live event programming and continue to focus on on-line programming.

13. Describe your plan to modify your event or request to comply with CoVID compliance requirements such as social distancing should they still be in place at the time of your event?

Currently OFS is exploring live streaming costs as well as continued capital improvement projects to make the theater safer for activities during covid and to make the theater more attractive for the future.

- 14. Did you receive LTAC Funding for the City of Olympia's initial funding request in completed in December 2020? If so why is additional funding being requested?**

Yes, OFS received funds from LTAC in the amount \$30,000. Additional funds are being requested due to the impact of indoor operating upgrades and restrictions during the pandemic.

Application Instructions and Information

Application Deadline: Wednesday, April 28, 2020, 4:00 p.m. – received at Olympia City Hall.

To be eligible for consideration, your complete proposal must be received by the deadline.

APPLICATIONS RECEIVED AFTER THE DEADLINE DATE AND TIME WILL NOT BE CONSIDERED!

The Lodging Tax Advisory Committee will review proposals in a public meeting on May 7 2021. Due to limitations on the ability to hold public meetings the meeting of the LTAC will be held virtually utilizing Zoom. Time and login information will be posted on the City website under the meeting calendar section.

Submit original AND 5 copies (application and attachments) to:

City of Olympia Lodging Tax Advisory Committee
c/o Mike Reid, Economic Development Director
PO Box 1967; Olympia, WA 98507-1967

Email: mreid@ci.olympia.wa.us

City Hall Street Address: 601 Fourth Avenue E, Olympia

- ⇒ You must complete and sign the cover sheet with this packet.
- ⇒ You may use the Supplemental Questions form or type the questions and answers on separate sheets of paper.
- ⇒ Please number each page in your packet, except for the optional brochures/information.

In their review, the Committee will weigh the completeness of applications, the marketing of events, the quality of attendance data and the timing of events and activities.

Attach:

1. Itemized budget for your event/activity/facility (income and expenses).
2. Description and budget showing how you intend to use the amount requested from the City of Olympia.
3. A copy of your agency's current non-profit corporate registration with the Washington Secretary of State.
4. A copy of your agency's City of Olympia business license.
5. (Optional) Brochures or other information about your event/activity/facility, in particular items showing recent tourism promotion efforts.

The proposal and all documents filed with the City are public records. The City may choose to post on its website copies of all or parts of the proposals and attached documents.

NOTE: The Visitor & Convention Bureau is your resource.

Call on them for help with completing your application and documenting the success of your event.

City of Olympia Policy Statement for Use of the Lodging Tax Fund

Adopted by the Olympia City Council, June 2007.

Olympia's Lodging Tax Fund will be the primary source of City funding for activities, operations, and expenditures designed to increase tourism. The City does not make any multi-year commitments for tourism promotion services. However, service providers are not limited or prohibited from making annual requests of the same nature.

The City intends to maintain a reserve in the Fund, and will assess on an annual basis how much of the Fund to appropriate in a given year.

The Olympia City Council has created a Lodging Tax Advisory Committee to conduct an annual process to solicit and recommend Lodging Tax funded services for City Council consideration.

The City of Olympia will only consider proposals for use of the Lodging Tax Fund from public and non-profit agencies.

HIGH PRIORITY will be given to tourism activities that:

- Have a demonstrated potential or high potential from the Committee's perspective to result in overnight stays by tourists in lodging establishments within the City of Olympia.
 - Promote Olympia and/or events, activities, and places in the City of Olympia to potential tourists from outside Thurston County.
 - Have demonstrated or high potential from the Committee's perspective to result in documented economic benefit to Olympia.
 - Have a demonstrated history of success in Olympia, or are proposed by a group with a demonstrated history or high potential of success with similar activities.
 - Minimize duplication of services where appropriate and encourage cooperative marketing and/or includes an element of cooperation or partnership.
 - Provide, maintain, operate, or enhance City-owned tourism facilities or infrastructure.
-

Olympia Lodging Tax Advisory Committee Considerations

In developing its recommendations, the Committee considers:

- The estimated amount of Lodging Tax Fund available for the coming year as provided by the City's Finance Office.
- Thoroughness and completeness of the proposal.
- Percent of the proposal request to the event/facility promotions budget and overall revenues.
- Percent of increase over prior year Olympia Lodging Tax funded proposals, if any.

- Projected economic impact within the City of Olympia, in particular projected overnight stays in Olympia lodging establishments.
 - The applicant's financial stability.
 - The applicant's history of tourism promotion success.
 - Committee member general knowledge of the community and tourism-related activities.
-

State Law Excerpts

RCW 67.28.1816 – Use of Lodging Tax Fund.

Lodging tax revenue under this chapter may be used, directly by any municipality or indirectly through a convention and visitors bureau or destination marketing organization for:

- a. Tourism marketing;
- b. The marketing and operations of special events and festivals designed to attract tourists;
- c. Supporting the operations and capital expenditures of tourism-related facilities owned or operated by a municipality or a public facilities district created under chapters 35.57 and 36.100 RCW; or
- d. Supporting the operations of tourism-related facilities owned or operated by nonprofit organizations described under 26 U.S.C. Sec. 501(c)(3) and 26 U.S.C. Sec 501(c)(6) or the internal revenue code of 1986, as amended.

RCW 67.28.080 – Definitions.

- "Municipality" means any county, city or town of the state of Washington.
- "Operation" includes, but is not limited to, operation, management, and marketing.
- "Person" means the federal government or any agency thereof, the state or any agency, subdivision, taxing district or municipal corporation thereof other than county, city or town, any private corporation, partnership, association, or individual.
- "Tourism" means economic activity resulting from tourists, which may include sales of overnight lodging, meals, tours, gifts, or souvenirs.
- "Tourism promotion" means activities and expenditures designed to increase tourism, including but not limited to advertising, publicizing, or otherwise distributing information for the purpose of attracting and welcoming tourists; developing strategies to expand tourism; operating tourism promotion agencies; and funding marketing of special events and festivals designed to attract tourists.
- "Tourism-related facility" means real or tangible personal property with a usable life of three or more years, or constructed with volunteer labor, and used to support tourism, performing arts, or to accommodate tourist activities.
- "Tourist" means a person who travels from a place of residence to a different town, city, county, state, or country, for purposes of business, pleasure, recreation, education, arts, heritage, or culture.

DETACH BEFORE POSTING



STATE OF
WASHINGTON

Nonprofit Corporation

BUSINESS LICENSE

THE OLYMPIA FILM SOCIETY
206 5TH AVE SE
OLYMPIA, WA 98501-1115

UNEMPLOYMENT INSURANCE - ACTIVE
TAX REGISTRATION - ACTIVE

Issue Date: Jun 05, 2020
Unified Business ID #: 600367977
Business ID #: 001
Location: 0002
Expires: Jul 31, 2021

INDUSTRIAL INSURANCE - ACTIVE

CITY ENDORSEMENTS:

OLYMPIA NONPROFIT BUSINESS #30109 - ACTIVE

LICENSING RESTRICTIONS:

Not licensed to hire minors without a Minor Work Permit.

REGISTERED TRADE NAMES:

THE OLYMPIA FILM SOCIETY

This document lists the registrations, endorsements, and licenses authorized for the business named above. By accepting this document, the licensee certifies the information on the application was complete, true, and accurate to the best of his or her knowledge, and that business will be conducted in compliance with all applicable Washington state, county, and city regulations.

Director, Department of Revenue

Charity Renewal

ORGANIZATION INFORMATION

Organization Name:

THE OLYMPIA FILM SOCIETY

Registration Number :

1107981

Purpose/Mission of the Organization:

TO PRESENT FILM, MUSIC AND ART THAT ENGAGES OUR COMMUNITY, ENCOURAGES VOLUNTEERISM AND ENSURES PRESERVATION OF THE CAPITOL THEATER.

FEIN Number:

91-1110849

Federal Tax-Exempt Status:

Yes

Federal Status Type:

501(c)(3)

UBI Number:

600 367 977

Is this Charitable Organization associated with any Corporation or LLC?-

Yes

Organizational Structure:

Jurisdiction:

WASHINGTON

CONTACT INFORMATION

Organization Email:

AIMEE@OLYMPIAFILMSOCIETY.ORG

Confirm Organization Email:

AIMEE@OLYMPIAFILMSOCIETY.ORG

Organization Website:

WWW.OLYMPIAFILMSOCIETY.ORG

Is Foreign Contact:

No

Country Code:

1

Phone Number:

3607546670

Ext:

Mailing Address:

416 WASHINGTON ST SE, NO 208, OLYMPIA, WA, 98501-6971, USA

Street Address:

416 WASHINGTON ST SE, NO 208, THURSTON COUNTY, OLYMPIA, WA, 98501-6971, USA

Do you use any other addresses for Solicitation -

No

FINANCIAL INFORMATION

Accounting year beginning date:

01/01/2019

Accounting year ending date:

12/31/2019

Beginning Gross Assets:

\$420,287.00

Ending Gross Assets:

\$500,963.00

Revenue

Gross Contributions from Solicitations:

\$388,915.00

Gross Revenue from All Other sources:

\$89,412.00

Total Dollar Value of Gross Receipts:

\$478,327.00

Expenses

Gross Expenditures from Program Services:

\$414,660.00

Total Gross from All Expenditures:

\$478,759.00

Percent to Program Services:

87%

FINANCIAL HISTORY

Fiscal Begin Date	Fiscal End Date	Begin Assets	Revenue	Program Services	Expenses	End Assets	% To Program Services
01/01/2018	12/31/2018	\$404,510.00	\$518,615.00	\$396,115.00	\$484,689.00	\$420,287.00	82%
01/01/2017	12/31/2017	\$362,104.00	\$470,780.00	\$323,774.00	\$463,789.00	\$404,510.00	70%
01/01/2016	12/31/2016	\$337,417.00	\$477,908.00	\$372,519.00	\$466,597.00	\$362,104.00	80%
07/01/2015	12/31/2015	\$331,182.00	\$241,063.00	\$197,971.00	\$238,713.00	\$323,922.00	83%
07/01/2014	06/30/2015	\$335,720.00	\$471,379.00	\$328,426.00	\$470,363.00	\$331,182.00	70%
07/01/2013	06/30/2014	\$356,703.00	\$435,940.00	\$362,850.00	\$427,824.00	\$335,720.00	85%
07/01/2012	06/30/2013	\$353,252.00	\$385,363.00	\$317,482.00	\$393,651.00	\$356,703.00	81%
07/01/2011	06/30/2012	\$445,098.00	\$345,618.00	\$331,013.00	\$430,052.00	\$353,252.00	77%
01/01/2011	06/30/2011	\$244,759.00	\$180,184.00	\$115,228.00	\$182,722.00	\$242,220.00	63%
01/01/2010	12/31/2010	\$266,523.00	\$438,981.00	\$272,689.00	\$457,731.00	\$447,967.00	60%
01/01/2009	12/31/2009	\$260,587.00	\$346,541.00	\$166,136.00	\$338,179.00	\$266,524.00	49%
01/01/2008	12/31/2008	\$274,430.00	\$348,177.00	\$304,446.00	\$362,272.00	\$260,587.00	85%
01/01/2007	12/31/2007	\$262,701.00	\$408,168.00	\$350,969.00	\$396,423.00	\$274,431.00	89%
01/01/2006	12/31/2006	\$292,763.00	\$34,980.00	\$320,336.00	\$374,604.00	\$262,701.00	86%
01/01/2005	12/31/2005	\$271,587.00	\$372,134.00	\$310,060.00	\$351,435.00	\$292,763.00	89%

01/01/2004	12/31/2004	\$223,773.00	\$342,616.00	\$261,458.00	\$295,976.00	\$271,587.00	89%
01/01/2003	12/31/2003	\$164,717.00	\$370,210.00	\$270,676.00	\$310,729.00	\$223,773.00	88%
01/01/2002	12/31/2002	\$116,719.00	\$320,596.00	\$246,604.00	\$273,082.00	\$164,717.00	90%
01/01/2001	12/31/2001	\$80,474.00	\$276,024.00	\$214,269.00	\$240,181.00	\$116,719.00	89%
01/01/2000	12/31/2000	\$102,992.00	\$253,201.00	\$222,047.00	\$251,043.00	\$80,474.00	88%
01/01/1999	12/31/1999	\$35,919.00	\$306,195.00	\$203,759.00	\$234,607.00	\$102,992.00	87%
01/01/1998	12/31/1998	\$41,295.00	\$199,957.00	\$177,105.00	\$209,249.00	\$35,919.00	85%

Solicitation Comments:

Did the Organization solicit or collect contributions in WA during the accounting year reported?- **Yes**

- | Entertainment/Special Events
- | Direct Mail
- | Internet
- | Email
- | Personal Contact

Is the Organization registered to solicit outside of WA?- **No**

Does the Organization pay any of its officers or employees?- **Yes**

First Name

Last Name

AUDREY M

HENLEY

ROB

PATRICK

AIMEE

HUGHES

PERSONS ACCEPTING RESPONSIBILITY

Current Officers or Persons Accepting Responsibility for the Organization

First Name	Last Name	Title	Phone #	Address
EILEEN	LE VAN	PRESIDENT	3607546670	416 WASHINGTON ST SE STE 208, OLYMPIA, WA, 98501-6971, UNITED STATES
BRUCE	BOTKA	VICE PRESIDENT	3607546670	416 WASHINGTON ST SE, NO 208, OLYMPIA, WA, 98501-6971, UNITED STATES

FINANCIAL PREPARER

Person or Business that Prepares, Reviews or Audits Financial Information:

Type:

INDIVIDUAL

First Name:

AIMEE

Last Name:

HUGHES

Title:

BUSINESS MANAGER

Address:

416 WASHINGTON ST SE STE 208, OLYMPIA, WA, 98501-6971, USA

LEGAL INFORMATION

Do you have any Legal Actions? - **No**

COMMERCIAL FUNDRAISERS

Does the Organization use one or more Commercial Fundraisers to solicit contributions in WA?- **No**

RETURN ADDRESS FOR THIS FILING

Attention:

AIMEE HUGHES

Email:

AIMEE@OLYMPIAFILMSOCIETY.ORG

Address:

416 WASHINGTON ST SE, STE 208, OLYMPIA, WA, 98501-6971, USA

UPLOAD ADDITIONAL DOCUMENTS

Do you have additional documents to upload? **No**

SIGNATURE/ ATTESTATION

First Name:

AIMEE

Last Name:

HUGHES

Date:

12/04/2020

Phone Number:

360-628-6818

Olympia Film Society

Profit & Loss Budget Performance

March 2021

	Mar 21	Budget	Jan - Mar 21	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Programs					
Film & Specialty Events	238.49	250.00	992.24	750.00	1,500.00
Total Programs	238.49	250.00	992.24	750.00	1,500.00
Membership	535.00	200.00	1,345.00	600.00	10,800.00
Donations					
Donations					
General Donations	768.69	250.00	3,158.84	750.00	1,500.00
Direct Ask Letter					10,000.00
Federated Campaigns			639.58	525.00	1,050.00
Total Donations	768.69	250.00	3,798.42	1,275.00	12,550.00
Total Donations	768.69	250.00	3,798.42	1,275.00	12,550.00
Fundraising & Events					
Board Fundraising					3,500.00
Total Fundraising & Events					3,500.00
Total Income	1,542.18	700.00	6,135.66	2,625.00	28,350.00
Cost of Goods Sold					
Program Costs					
Film Costs			141.08		
Marketing & Promotion	237.40	350.00	808.65	1,050.00	2,100.00
Ticket System Fee	220.70	225.00	662.10	675.00	1,350.00
Total Program Costs	458.10	575.00	1,611.83	1,725.00	3,450.00
Concessions Costs					
CC Merchant Fees	49.95	231.00	149.85	692.00	1,384.00
Sales Tax Paid		50.00		50.00	100.00
Supplies & Permits	32.91		98.73		
Total Concessions Costs	82.86	281.00	248.58	742.00	1,484.00
Total COGS	540.96	856.00	1,860.41	2,467.00	4,934.00
Gross Profit	1,001.22	(156.00)	4,275.25	158.00	23,416.00
Expense					
Staffing Costs					
Payroll	(2,624.39)	3,594.00	4,087.61	10,782.00	21,564.00
Payroll Taxes	41.29	275.00	5,193.08	8,575.00	17,150.00
L&I		5.50	(0.01)	16.50	33.00
Staff Medical		625.00	924.49	1,875.00	3,750.00
Total Staffing Costs	(2,583.10)	4,499.50	10,205.17	21,248.50	42,497.00
Insurance	636.03	575.00	1,908.09	1,725.00	3,450.00
Operations					
Communications	120.00	120.00	360.00	360.00	720.00
Fees/Memberships	67.81	275.00	290.75	825.00	1,650.00
Office Expenses	113.36	50.00	636.79	700.00	950.00
Professional Fees					1,000.00
Rent	1,745.07	1,743.00	5,235.21	5,228.00	10,455.00
Staff Development			500.00		
Total Operations	2,046.24	2,188.00	7,022.75	7,113.00	14,775.00
Theater Expenses					
Supplies					580.00

Olympia Film Society

Profit & Loss Budget Performance

March 2021

	Mar 21	Budget	Jan - Mar 21	YTD Budget	Annual Budget
Repairs/Maintenance	254.89		312.89		700.00
Interest Expense - Mortgage	420.41	497.00	1,338.42	1,491.00	2,982.00
Property Tax					4,000.00
Utilities	1,190.23	1,100.00	3,061.96	3,050.00	5,850.00
Total Theater Expenses	1,865.53	1,597.00	4,713.27	4,541.00	14,112.00
Total Expense	1,964.70	8,859.50	23,849.28	34,627.50	74,834.00
Net Ordinary Income	(963.48)	(9,015.50)	(19,574.03)	(34,469.50)	(51,418.00)
Other Income/Expense					
Other Income					
Grants					
Operational Grants		2,500.00	15,000.00	7,500.00	15,000.00
Total Grants		2,500.00	15,000.00	7,500.00	15,000.00
Interest Income	38.67	35.00	103.32	105.00	210.00
Total Other Income	38.67	2,535.00	15,103.32	7,605.00	15,210.00
Other Expense					
Depreciation	699.65	699.65	2,098.95	2,098.95	4,197.90
Total Other Expense	699.65	699.65	2,098.95	2,098.95	4,197.90
Net Other Income	(660.98)	1,835.35	13,004.37	5,506.05	11,012.10
Net Income	(1,624.46)	(7,180.15)	(6,569.66)	(28,963.45)	(40,405.90)

Olympia Film Society - Budget and Use LTAC 2021 part 2

My apologies to the committee. As I understood, the second round of LTAC would be specifically for organizations and promoters who did not have the capacity to apply for the first round. However, I was just informed round 2 is open to everyone, including those funded in the first round. Therefore, I am throwing myself at the mercy of the LTAC committee in hopes that they will accept OFS's late application for the second round of LTAC funding. I appreciate your consideration of this request.

The effect of the mandated shutdown of theaters has significantly impacted our programming revenue, which contributes 80% of the budget. In-person events have ceased production, many of which were benefit events for local nonprofits like the ThurstonCounty food bank. Our volunteer program with more than 120 participants who volunteer their time to operate the theater has shuttered. The Capitol Theater has been closed since March 17, 2020. Even with the state in phase 3 and 50% capacity for indoor activities, operating live concerts is impossible with the amount of budget needed to invest in them. Even if we could have live events at half capacity, ticket prices would make them inaccessible for most. As a result of the prolonged closure, OFS has drained its reserves account and sees minimal revenue generated online, not enough to sustain current operations. Thanks to LTAC funding, OFS has been able to continue to serve its mission online during the shutdown. A relevant activity regardless of little returns.

During this shutdown, we have taken the time to work on capital improvements. OFS is replacing its aging awning and restoring the facade of the theater. The additional \$50,000 in LTAC funding is necessary to support the ongoing operations of the Olympia Film Society. With these funds, OFS will prepare for its reopening in late August 2021. Preparations include patron/performers indoor improvements and upgrades, reopening event promotions and marketing, new point of sale/database systems, and programming for a series of reopening in-person events to bring folks **BACK TO THE BIG SCREEN AND STAGE AND DOWNTOWN!**

The board of directors has not yet approved the second half of our 2021 operations budget at this time. However, it is worth repeating that OFS has a handful of sold-out and close-to-selling-out events confirmed for late 2021/2022. These events include two sold-out concerts with Bikini Kill as a fundraiser for Interfaith Works, a film screening, and guest appearances from the cast of Napoleon Dynamite, The Reverend Horton Heat, Wilco, Mudhoney, and Snail Mail in concert!

OFS is operating on a six-month budget at this time due to covid. See attached.