

SOUTHPORT FINANCIAL SERVICES, INC.

Project Narrative

Site Info: Address: 3518 and 3440 7th Avenue SW, Olympia, WA 98502

- **Parcels:**
 - 12817431100
 - 12817431103

A. Project Specifics: 7th Ave Multifamily is a proposed multifamily development aimed to support the needs of 84 low-income households in the West Olympia submarket with a mix of 2- and 3-bedroom units. The project is planned to be financed using through the Washington State Housing and Finance Commission's 4% low income housing tax credit program.

B. Site Conditions- Existing: The site is currently includes 3 rental houses underutilizing the provided .

C. Proposed Vehicle Access: The proposed primary access for residents will be off 7th Avenue. There will be a clubhouse immediately upon entering with a small parking lot and a security gate to access the property.

D. Proposed Utilities to Serve Project: The proposed utilities for the project will be city sewer, water, garbage, and Puget Sound Energy electricity. To be routed through and out the primary access point on Lansdale St.

E. Any Other Relevant Project Information: The reason for this conference request is to discuss potential development impediments that may be deem development here infeasible.

Please do not hesitate to reach out with any questions.

Thank you,

Beau Baker
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