



Meeting Minutes

Finance Committee

City Hall
601 4th Avenue E
Olympia, WA 98501

Information: 360.753.8244

Wednesday, January 16, 2019

5:30 PM

Room 207

1. CALL TO ORDER

Committee member (Acting Chair) Bateman called the meeting to order at 5:32 p.m.

2. ROLL CALL

Present: 2 - Committee member Jessica Bateman and Committee member Lisa Parshley

Excused: 1 - Chair Jim Cooper

3. APPROVAL OF AGENDA

The agenda was approved.

4. PUBLIC COMMENT

Matt DeBord spoke.

5. APPROVAL OF MINUTES

[19-0066](#) Approval of November 20, 2018 Finance Committee Meeting Minutes

The minutes were approved.

6. COMMITTEE BUSINESS

6.A [19-0057](#) Budget Snapshot - Council Financial Fiduciary Responsibilities

Fiscal Service Director Nanci Lien provided a presentation on the financial responsibilities of the City Council. The presentation also outlined upcoming Budget Snapshot topics.

The discussion was completed.

6.B [19-0050](#) Approval of the 2019 Finance Committee Work Plan

Administrative Services Director Debbie Sullivan presented the 2019 Finance Committee work plan. The schedule and work plan will be forwarded to the City Council for approval.

The discussion was completed.

- 6.C** [19-0056](#) Discuss Recommendation for 2019 Financial Reports to Finance Committee

Ms. Sullivan distributed examples of a future quarterly Budget to Actual report. Staff suggested the report be distributed to the Finance Committee on a quarterly basis.

The discussion was completed.

7. REPORTS AND UPDATES

Acting Chair Bateman requested an itemized list of what is being spent on Home Fund Revenues be posted to the public website.

8. ADJOURNMENT

The meeting adjourned at 6:29 p.m.